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7939/0066 27 001 Page 1 of 2
1998-06-08 09:30:58
Cook County Recorder 23.00

Illinois Satisfaction:

After Recording Mail to:

Above Space for Recorder's Use

LOAN #_16-51001790

KNOW ALL MEN BY THESE PRESENTS,

That Guaranty Home Equity of the County of Milwaukee and State of Wisconsin for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit claim unto Milorad Sofrenovic, heirs, legal representatives and assign, all the right, title, interest, claim, or demand whatsoever may have acquired in, through, or by a certain mortgage, bearing date the January 27, 1997 and recorded in the Recorder's office of Cook County, State of Illinois in of Doc# 97076919 to the premises therein described, situated in the County of Cook state of Illinois, as follows, to wit:

Tax key No: 16-01-413-002, Volume 536 See Attached Legal
Property Address: 2655 W Cortez Chicago, IL 60622

together with all the appurtenances and privileges thereunto belonging or appertaining. Witness my hand and seal this May 18, 1998.

INTERNOTARY PUBLIC OF ILLINOIS
120 N. STATE ST. 11TH FLOOR
CHICAGO, ILLINOIS 60602

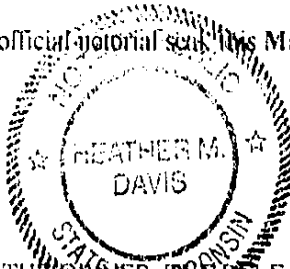
Guaranty Home Equity

Armando Castillo, Vice President

State of Wisconsin }ss.
County of Milwaukee }ss.

I am a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Armando Castillo-Vice-President personally known to me to be the same persons whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official notarial seal this May 18, 1998.



Heather M. Davis

My Commission Expires 6-6-1999

Prepared by: Arlene Tickner

FOR THE PROTECTION OF THE MORTGAGE OR DEEDS OF TRUST IS FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEEDS OF TRUST IS FILED.

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Property of Cook County Clerk's Office

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16.51001790

RECORDATION REQUESTED BY:

GUARANTY HOME EQUITY
DOCUMENTATION CONTROL
DEPARTMENT
P.O. BOX 23929
MILWAUKEE, WI 53223-0929

97078919

WHEN RECORDED MAIL TO:

GUARANTY HOME EQUITY
DOCUMENTATION CONTROL
DEPARTMENT
P.O. BOX 23929
MILWAUKEE, WI 53223-0929

DEPT-01 RECORDING \$31.5
T#0009 TRAN 7013 02/03/97 15:51:00
#3181 # SK *97-1376919
COOK COUNTY RECORDER

Property Title
415 W. LaSalle/9th
Chicago, IL 60606
2/11/97



FOR RECORDER'S USE ONLY

3/52
du

This Mortgage prepared by: KATHERINE JONES FOR GN MORTGAGE
4000 W. Brown Deer Road
Brown Deer, WI 53209

MORTGAGE

THIS MORTGAGE IS DATED JANUARY 27, 1997, between MILORAD SOFRENOCIC, whose address is 2655 W. CORTEZ, CHICAGO, IL 60622 (referred to below as "Grantor"); and GUARANTY HOME EQUITY, whose address is 1100 Jorie Blvd Suite 355, Oakbrook, IL 60521 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Property"):

LOT 19 IN BLOCK 3 IN WATRIS SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13, (EXCEPT THE EAST 115 FEET THEREOF) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2655 W. CORTEZ, CHICAGO, IL 60622. The Real Property tax identification number is 16-01-413-002, VOLUME 536.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated January 27, 1997, between Lender and Grantor with a credit limit of \$21,600.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Credit Agreement. The interest rate under the Credit Agreement is a variable interest rate based upon an index.

97078919

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