

Property of Cook County Recorder's Office

NOTE AND MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into this 1st day of May, 1998 by and between Beverly A Crockett, a single person (hereinafter "Borrowers") and IBM Mid America Employees Federal Credit Union (hereinafter "Lender")

WITNESSETH:

WHEREAS, Borrowers have heretofore borrowed Twenty nine thousand six hundred and 00/100ths-----(\$ 29,600.00 ) Dollars from Lender as evidenced by a Note dated April 27, 1988 which was secured by a Mortgage of even date recorded on May 02, 1988 in Book \_\_\_\_\_ of Mortgages on Page \_\_\_\_\_ or as Document No. 88184423 in the office of the Cook County Recorder in and for Cook County, Illinois (hereinafter referred to as the "Note" and "Mortgage" respectively);

Lot 25 in Wm. H. White's Addition to Chatham Fields, being a Subdivision of Block 5 in E. A. Warfield's Subdivision of the West Half of the South East Quarter of Section 34, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.  
PIN #20-34-404-007

AND WHEREAS, Borrowers and Lender wish to modify the Note and Mortgage in certain respects at this time;

NOW, THEREFORE, Borrowers and Lender agree as follows:

1. That the principal balance due and owing on said Note after the April 02, 1998 payment has been made shall be Twenty five thousand three hundred eighty seven and 78/100ths-----(\$25,387.78) Dollars.

S-y  
P-1  
H-1  
M-y

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2. For and in consideration of the payment by Borrowers of One hundred twenty six and 93/100ths (\$ 126.93 ) Dollars representing modification fee of one-half (.50%) percent of the unpaid principal balance listed above, receipt of which is hereby acknowledged by Lender, Lender hereby agrees to modify the Note and Mortgage by modifying the interest rate due thereunder to 7.00 per cent per annum and the term thereunder to provide for payment in full no later than May 02 2003.
3. That the principal balance listed above shall be amortized over a period of 155 months ~~years~~ thereby modifying the monthly payment to Two hundred forty nine and 30/100ths (\$ 249.30 ) Dollars commencing with the monthly payment due May 02 1998.
4. Except as otherwise modified above, the Note and Mortgages shall in all other respects remain in full force and effect.

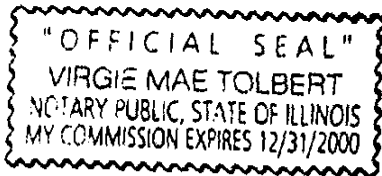
X Beverly A. Crockett  
Beverly A Crockett

X \_\_\_\_\_

State of Illinois )  
County of Cook ) ss.

The foregoing instrument was acknowledged before me this 1st day of May, 19 98, by Beverly A Crockett,  
a single person

(Seal)



Virgie M. Tolbert  
Notary Public

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