

**ASSIGNMENT OF MORTGAGE,
SECURITY AGREEMENT, ASSIGNMENT
OF LEASES AND RENTS,
FIXTURE FILING
AND FINANCING STATEMENT**

Property of Cook County Clerk

(ADDYR FOR RECORDER'S USE ONLY)

Credit Lyonnais New York Branch, a branch, licensed under the laws of the State of New York, of a foreign banking corporation organized under the laws of the Republic of France, with an office at 1301 Avenue of the Americas, New York, New York 10019 ("Assignor"), as the holder of the instruments hereinafter described and for valuable consideration hereby endorses, assigns, conveys, sells, transfers and delivers, without recourse (except with respect to the representations set forth in that certain General Assignment (Multisite Loan) from Assignor to Assignee (as hereinafter defined) dated as of the date hereof), to Patriot American Hospitality, Inc., a Delaware corporation, with an office at 1950 Stemmons Freeway, Dallas, Texas 75207 ("Assignee"), its successors, participants and assigns, all of Assignor's right, title and interest in and to the following:

That certain Mortgage, Security Agreement, Assignment of Leases and Rents, Fixture Filing and Financing Statement executed by INTERSTONE/CGL PARTNERS L.P., a Delaware limited partnership, in favor of Assignor, dated as of December 15, 1995 and recorded with the Cook County Recorder in the State of Illinois on December 20, 1995 as document number 95885168.

Lawyers Title Insurance Corporation

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Together with any and all notes and obligations therein described, the debt secured thereby and all sums of money due and to become due thereon, with the interest provided for therein, and hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee; and

This Assignment shall be governed in all respects by the laws of the state in which the aforementioned instruments were recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[NO FURTHER TEXT ON THIS PAGE]

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IN WITNESS WHEREOF, Credit Lyonnais New York Branch has caused its name to be signed hereto by Mary P. Daly, its Vice President, and does hereby appoint said Mary P. Daly authorized officer to execute, acknowledge and deliver these presents on its behalf, intending to be legally bound, all done on this ___ day of June, 1998, to be effective as of the 2nd day of June, 1998.

CREDIT LYONNAIS NEW YORK
BRANCH

By:

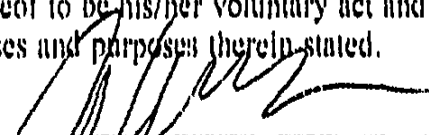
Mary P. Daly
Name: **Mary P. Daly**
Title: **Vice President**

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STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

On June 2, 1998, before me, a notary public, personally appeared Mary P. Daly, a Vice President of Credit Lyonnais New York Branch, a branch, licensed under the laws of the State of New York, of a foreign banking corporation organized under the laws of the Republic of France, who executed the foregoing document on behalf of such Bank and acknowledged the signing thereof to be his/her voluntary act and deed and the voluntary act and deed of such Bank for the uses and purposes therein stated.



NOTARY PUBLIC

JOHN C. MA
Notary Public, State of New York
No. 4989359
Qualified in Nassau County
Commission Expires December 2, 1999

THIS INSTRUMENT PREPARED BY,
AND AFTER RECORDING RETURN TO:

Goodwin Proctor House

Exchange Place

Boston MA 02109

Attn: Mark Delaney



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14-01111-1000

EXHIBIT A Illinois

PARCEL 1:

Lot 1 in the Resubdivision of Lots 1 and 2 in WALDEN INTERNATIONAL, being a Subdivision of part of Section 1 and part of the North 1/2 of Section 12, in Township 41 North, Range 10 East of the Third Principal Meridian, according to the plat of Resubdivision recorded October 6, 1982 as Document No. 25374113, (except that part taken through Condemnation Case 89L50751) in Cook County, Illinois.

PARCEL 2:

Perpetual and non-exclusive easements appurtenant to and for the benefit of Parcel 1 as created by Article IV of the Declaration of Protective Covenants, recorded March 28, 1980 as Document No. 25406331, for ingress and egress and utilities upon, over, along, and across "Drummer Drive" as depicted on Exhibit 1 of Document No. 25406331.

PARCEL 3:

Perpetual and non-exclusive easements appurtenant to and for the benefit of Parcel 1 as set forth in paragraph 1 of the Declaration of Easements for Resubdivision of Lots 1 and 2 in WALDEN INTERNATIONAL, for the purpose of ingress and egress upon, over along and across the areas designated as "Access and Circulation Roads and Sidewalks" on Exhibit B of Document No. 26442124 and created by deed recorded December 17, 1982 as Document No. 26442124.

PARCEL 4:

Perpetual and non-exclusive easements appurtenant to and for the benefit of Parcel 1 as created by Article IV of the Declaration of Protective Covenants recorded March 28, 1980 as Document No. 25406331 for Drainage over and upon the "Storm Water Detention Areas" as depicted on Exhibit 3 of Document No. 25406331.

PARCEL 5:

Easements appurtenant to and for the benefit of Parcel 1 upon, over, under, along and across those parts of Lots 3, 4, 5, and 6 as set forth on the Plat of Subdivision of WALDEN INTERNATIONAL, recorded January 30, 1980 as Document No. 25342431, within the areas marked "Utility Easements" and upon, over, under, along and across those parts of Lots 2 and 3 as set forth on the Plat of Resubdivision of Lots 1 and 2 of WALDEN INTERNATIONAL, recorded October 6, 1982 as Document No. 25374113, within the areas marked "Utility Easements hereby dedicated" and "Existing Utility Easements", for the purposes of sewer, gas and water services.

PARCEL 6:

Perpetual and non-exclusive easements appurtenant to and for the benefit of Parcel 1 upon, over, under, along and across those parts of Lots 2 and 3 of the Resubdivision of Lots 1 and 2 in WALDEN INTERNATIONAL, as set forth in the Declaration of Easements for Resubdivision of Lots 1 and 2 in WALDEN INTERNATIONAL, for constructing, utilizing, repairing, maintaining and reconstructing "Utility Lines" as depicted in Exhibit C of said Declaration recorded December 17, 1982 as Document No. 26442124 and as created by deed recorded December 17, 1982 as Document No. 26442124, all in Cook County, Illinois.

THIS PROPERTY CONTAINS 9.100 ACRES (268,333 SQ. FT.), MORE OR LESS.

PERMANENT INDEX NUMBERS:

07-01-101-007

07-12-101-022

95895169