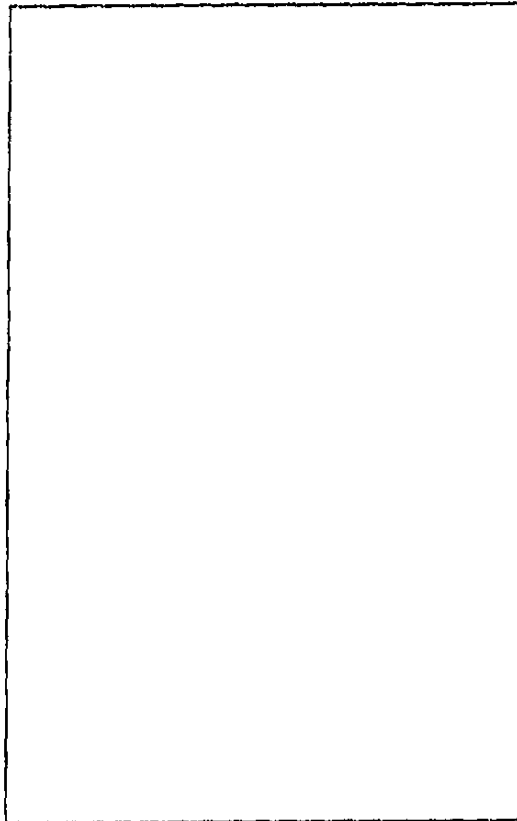


STATE OF ILLINOIS)
) SS.
COUNTY OF C O O K)



P.I.N. 14-08-203-017-1140

NOTICE OF LIEN

KNOW ALL MEN BY THESE PRESENTS, that Park Tower Condominium Association, an Illinois not-for-profit corporation, has and claims a lien pursuant to 765 ILCS 605/9, against Robert B. Phillips, IV, upon the property described on the attached legal description and commonly known as 5415 North Sheridan Road, Unit 1215, Chicago, Illinois 60640.

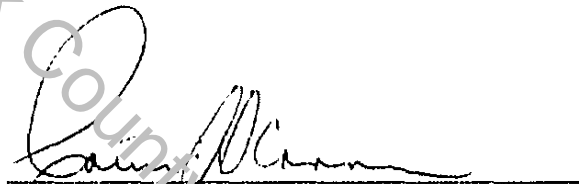
The property is subject to a Declaration establishing a plan for condominium ownership of the premises commonly described as Park Tower Condominium Association, recorded with the Recorder of Deeds of Cook County, Illinois. The Declaration and Section 9(g) of the Illinois Condominium Property Act provide for a creation of a lien for unpaid

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common expenses or the amount of any unpaid fine or charges imposed pursuant to the Declaration, together with interest, late charges, costs, and reasonable attorneys' fees necessary for collection. The balance due to the Association for said amounts, unpaid and owing pursuant to the aforesaid Declaration and law, after allowing all credits, is the sum of \$1,599.47 through June 9, 1998. Each monthly assessment and late charge thereafter are in the sum of \$166.17 and \$35.00 per month, respectively, or such other assessments and charges which may be determined by the Board of Directors. Said assessments, together with interest, late charges, costs and reasonable attorneys' fees constitute a lien on the aforesaid real estate.

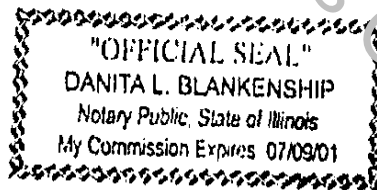
PARK TOWER CONDOMINIUM
ASSOCIATION, an Illinois not-for-profit
corporation



By: Attorney for the Board of Directors,
Park Tower Condominium Association

Subscribed and Sworn to before me this
9th day of June, 1998.


NOTARY PUBLIC



PREPARED BY AND RETURN TO:

Patricia A. O'Connor
PEARLSTEIN, BRIGHT & SCHWARTZ, LTD.
Attorneys for Park Tower
Condominium Association
33 North LaSalle Street, Suite 3500
Chicago, Illinois 60602-2687



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LEGAL DESCRIPTION

Unit #1215, in The Park Tower Condominium, as delineated on a plat of survey of the following described real estate: Part of the East fractional $\frac{1}{2}$ of the NE $\frac{1}{4}$ of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. Which survey is attached as Exhibit "D" to the Declaration of Condominium recorded as Document Number 24874698, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

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