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THIS INSTRUMENT WAS PREPARED BY, and AFTER RECORDING RETURN

TO:

ASSOC BANC CORP SERVICES ATTN: SPEC SERVICES #7077 PO BOX 19097 GREEN BAY WI 54307-9097

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Cook County Recorder

31.50

PROFESSIONAL NATIONAL TITLE NETWORK, INC.

W. B. A. 426 IL (10/7/Pz) F41142

SWisconsin Bankers As ocir on 1997

A CE CO A MILITAR PROPERTY COMPANY SO

17-05-319-074

DOCUMENT NO.

REAL ESTATE MORTGAGE Parcel Identification No. (For Consumer or Business Mortgage Transactions)

VINCENT O'DONNELL AND MICHAEL O'DONNELL	("Mortgagor,"
whether one or more) mortgages, conveys and warrants to Associated Bank Chicago	("Lender")
in consideration of the sum of ONE HUNDRED EIGHTY THOUSAND AND NO/100	
Dollars (\$ 180,000,00), loane	ed or to be loaned to
VINCENT D O'DONNELL and MICHAEL C'DONNELL	
("Borrower," whether one	or more), evidenced
by Borrower's note(s) or agreement dated JUNE 4, 1/98	the real estate
described below, together with all privileges, hereditaments, carements and appurtenances, all rent profits, all claims, awards and payments made as a result of the exercise of the right of eminent dor and future improvements and fixtures (all called the "Property") to excure the Obligations described in Mortgage, including but not limited to repayment of the sum stated above plus certain future advance Mortgagor hereby releases and walves all rights under and by virtue of the homestead exemption laws 1. Description of Property. (This Property 18 NOT THE SOUTH PALE OF BLOCK THE SOUTH PALE OF BLOCK	main, and all existing in paragraph 5 of this is made by Lender. is of this state.
1. Description of Property. (This Property is not the homestead of Mortgegor.)  LOT 32 IN A.J. AVERILL'S SUBDIVISION OF THE SOUT!, TALE OF BLOCE TRUSTEES' SUBDIVISION IN WEST HALF OF SECTION 5, TOWNSHIP 39 No.  14. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLI MATURITY = 6/4/01 INTEREST RATE = 7.87%  If checked here, description continues or appears on attached sheet.	NORTH, RANGE T INOIS.
If checked here, this Mortgage is a "construction mortgage" under 810 ILCS §5/9-313 (i)(c) If checked here, Condominium Rider is attached.	
2. Title. Mortgagor warrants title to the Property, excepting only restrictions and easements of recogning ordinances, current taxes and assessments not yet due and	ord, municipal and
	(2)

- 3. Escrow. Interest <u>will not</u> be paid on escrowed funds if an escrow is required under paragraph 8(a) of this Mortgage.
- 4. Martgage as Security. This Mortgage secures prompt payment to Lender of (a) the sum stated in the first paragraph of this Mortgage, plus interest and charges according to the terms of the promissory notes or agreement of Borrower to Lender Identified above, and any extensions, renewals or modifications signed by any Borrower of such promissory notes or agreement, (b) to the extent not prohibited by applicable law (i) any additional sums which are in the future loaned by Lender to any Mortgagor, to any Mortgagor and another or to another guaranteed or endorsed by any Mortgagor primarily for personal, family or household purposes and agreed in documents evidencing the transaction to be secured by this Mortgage, and (ii) all other additional sums which are in the future loaned by Lender to any Mortgagor, to any Mortgagor and another or to another guaranteed or endorsed by any Mortgagor, (c) all interest and charges, and (d) to the extent not prohibited by law, all costs and expenses of collection or enforcement (all called the "Obligations"). This Mortgage also secures the performance of all covenants, conditions and agreements contained in this Mortgage. Unless otherwise required by law, Lender will satisfy this Mortgage upon request by Mortgagor if (a) the Obligations have been paid according to their terms, (b) any commitment to make future advances secured by this Mortgage has terminated, (c) Lender has terminated any line of credit under which advances are to be secured by this

98503447 <sub>[\*\*\* 2.5</sub> s regulard under the kickows and the Obligations and all other terms, conditions Mortgage, and (d) all other covenents, and agreements contained in this Mortgage and the documents evidencing the Obligations have been paid

5. Taxes. To the extent not paid to Lender under paragraph 8(a), Mortgagor shall pay before they become delinquent all taxes, assessments and other charges which may be levied or assessed against the Property, or against Lender upon this Mortgage or the Obligations or other debt secured by this Mortgage, upon Lender's interest in the Property, and deliver to

Lender receipts showing timely payment.

6. Insurance. Mortgagor shall keep the improvements on the Property insured against direct loss or damage occasioned by fire, flood, extended coverage perils and such other hazards as Lender may require, through insurers approved by Lender, in amounts, without co-insurance, not less than the unpaid balance of the Obligations or the full replacement value, whichever is less, and shall pay the premiums when due. The policies shall contain the standard mortgage clause in favor of Lander and, unless Lender otherwise agrees in writing, the original of all policies covering the Property shall be deposited with Lender. Subject to Lender's approval, Borrower is free to select the insurance agent or insurar through which insurance is obtained. Mortgagor shall promptly give notice of loss to insurance companies and Lender. All proceeds from such insurance shall be applied, at Lender's option, to the installments of the Obligations in the Inverse order of their maturities (without penalty for prepayment) or to the restoration of the improvements on the Property. In the event of foreclosure of this Mortgage or other transfer of title to the Property, in extingulahment of the indebtedness secured hereby, all right, title, and interest of Mortgagor in and to any insurance then in force shall pass to the purchaser

Colleteral Protection (15,75) nee Notice. Unless Mortgagor provides Lender with evidence of the insurance coverage required by this Mortgage, Lands may purchase insurance at Mortgagor's expense to protect Lender's interests in the Property. This insurance may, but need not, protect Mortgagor's interests. The coverage that Lender purchases may not pey any claim that Mortgagor makes or any claim that is made against Mortgagor in connection with the Property. Mortgagor may later cancel any insujerce purchased by Lender, but only after providing Lender with evidence that Mortgagor has obtained insurance as required by this Mortgage. If Lender purchases insurance for the Property. Mortgagor will be responsible for the costs of that insurance, including interest and any other charges Lender may impose in connection with the placement of the insural or an required by this Mortgage. If Lender purchases insurance for the Property. Mortgagor will be responsible for the insurace, until the effective date of the cancellation or expiration of the insurance. The costs of the insurance may be added to Morroagor's total outstanding balance or obligation. The costs of

the insurance may be more than the cost of insurance Mor gar, or may be able to obtain on Mortgagor's own.

Mortgagor's Covenents. Mortgagor covenants:

- (a) Escrow. If an escrow is required by Lender, to pay Lender sufficient funds, at such times as Lender designates, to pay when due (1) the estimated annual real estate taxes and essessments on the Property, (2) all property and hazard insurance premiums, (3) flood insurance premiums, if c m, (4) if payments owed under the Obligations are guaranteed by mortgage guaranty insurance, the premiums necessary to pay for such insurance, and (5) other items agreed to be included in the escrow. Lender may, at any tiny, collect and hold such escrow funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Mortgagor's eacrow account under the federal Real Estate Settlement Processives Act of 1974, as amended from time to time. Lender may estimate the amount of escrow funds due on the crais of current data and reasonable estimates of future expenditures of future escrow account funds or as otherwise required by applicable law. Lender shall apply the escrowed funds against taxes, assessments and insurance pre-miums when due or as otherwise required by law. Escrowed funds may be commingled with Lender's general funds. If the escrowed funds held by Lender exceed the amount permitted to be held by applicable law, Lender shall account to Mortgagor for the excess escrowed funds in a manner determined by Lender or as ofne wise required by applicable law. If the escrowed funds held by Lender at any time are not sufficient to pay the secrow account terms when due, Lender may notify Mortgagor in writing, and Mortgagor shall pay to Lender the amount necessary to make up the deficiency in a manner determined by Lender or as otherwise required by applicable law:
- (b) Condition and Repair. To keep the Property in good and tenantable condition and repair, and to restore or raplace damaged or destroyed improvements and fixtures;

(C) Liens. To keep the Property free from Ilens and encumbrances superior to the lien of this Mortgage and not described in paragraph 2 of this Mortgage;

(d)Other Mortgages. To perform all of Mortgagor's obligations and duties under any other mortgage or security agreement on the Property and any obligation to pay secured by such a mortgage or security agreement:

(e) Waste. Not to commit waste or permit waste to be committed upon the Property:

(f) Conveyance: Not to sell, assign, lease, mortgage, convey or otherwise transfer any legal or equitable interest in all or part of the Property, or permit the same to occur without the prior written consent of Lender and, without notice to Mortgagor, Lender may deal with any transferse as to his interest in the same manner as with Mortgagor, without in any way discharging the liability of Mortgagor under this Mortgage or the Obligations;

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(g) Alteration or Removal. Not to remove, demolish or materially alter any part of the Property, without Lender's prior written consent, except Mortgagor may remove a fixture, provided the fixture is promptly replaced with

another fixture of at least equal utility;

(h) Condemnation. To pay to Lender all compensation received for the taking of the Property, or any part, by condemnation proceeding (including payments in compromise of condemnation proceedings), and all compensation received as damages for injury to the Property, or any part. The compensation shall be applied in such manner as Lender determines to rebuilding of the Property or to the Obligations in the inverse order of their maturities (without penalty for prepayment);

(i) Inspection. Lender and its authorized representatives may enter the Property at reasonable times to inspect it, and at Lender's option to repair or restore the Property and to conduct environmental assessments and audits of

the Property;

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(i) Ordinances. To comply with all laws, ordinances and regulations affecting the Property; and

(k) Subrogation. That Lender is subrogated to the lien of any mortgage or other lien discharged, in whole or in part,

by the proceeds of the note(s) or agreement identified above.

9. Environmental Aswa. Mortgagor represents, warrants and covenants to Lender (a) that during the period of Mortgagor's ownership or use of the Property no substance has been, is or will be present, used, stored, deposited, treated, recycled or disposed of on, under, in or about the Property in a form, quantity or manner which if known to be present on, under, in or about the Property would require clean-up, removal or some other remedial action ("Hazardous Substance") under any federal state or local laws, regulations, ordinances, codes or rules ("Environmental Laws"); (b) that Mortgagor has no knowledge, after due inquiry, of any prior use or existence of any Hazardous Substance on the Property by any prior owner of or person using the Property; (c) that, without limiting the generality of the foregoing, Mortgagor has no knowledge, after due inquiry, that the Property contains asbestos, polychiorinated biphenyl components (PCBs) or underground trouge tanks; (d) that there are no conditions existing currently or likely to exist during the term of this Mortgage which would subject Mortgagor to any damages, penalties, injunctive relief or clean-up costs in any governmental or regulatory action or third-party claims relating to any Hazardous Substance; (e) that Mortgagor is not subject to any court or admitted by proceeding, judgment, decree, order or citation relating to any Hazardous Substance; and (f) that Mortgagor in the past has been, at the present is, and in the future will remain in compliance with all Environmental Laws. Mortgagor shall indemnify and hold harmless Lender, its directors, officers, employees and agents from all loss, cost (including reast nable attorneys' fees and legal expenses), liability and damage whatsoever directly or indirectly resulting from, arising out ar, or based upon (I) the presence, use, storage, deposit, treatment, recycling or disposal, at any time, of any Hazardour, Substance on, under, in or about the Property, or the transportation of any Hazardous Substance to or from the Property, (ii) the violation or alleged violation of any Environmental Law, permit, judgment or license relating to the presence, use, storage, deposit, treatment, recycling or disposal or any Hazardous Substance on, under, in or about the Property or the transportation of any Hazardous Substance to or from the Property, or (iii) the imposition of any governmental lien for the recovery of environmental clean-up costs expended under any Environmental Law. Mortgagor shall immediately notify Lender in writing of any governmental or regulatory action or third-party claim instituted or threatened in connection with any Hazardous Substance on, in, under or about the Property.

10. Authority of Lender to Perform for Mortgagor. If Mortgagor fails to perform any of Mortgagor's duties set forth in this Mortgage, Lender read after giving Mortgagor any notice and opportunity to perform which are required by law, perform the duties or cause them to be performed, including without limitation signing Mortgagor's name or paying any amount so required, and the cost shall be due on demand and secured by this Mortgage, bearing interest at the highest rate stated in any document evidencing an Obligation, but not in excess of the maximum rate permitted by law, from the date of

expenditure by Lender to the date of payment by Mortgagor.

11. Default; Acceleration; Remedies. If (a) there is a default under any Obligation secured by this Mortgage, (b) Mortgagor falls timely to observe or perform any of Mortgagor's covenants or duties contained in this Mortgage, or (c) Lender deems itself insecure then, at the option of Lender each Obligation will become immediately payable. If Lender exercises its option to accelerate, the unpaid principal and interest owed on the Obligation, together with all sums paid by Lender as authorized or required under this Mortgage or any Obligation, shall be collectible in a suit at law or by foreclosure of this Mortgage by action, or both, or by the exercise of any other remedy available at law or equity.

12. Waiver. Lender may waive any default without waiving any other subsequent or prior default by Mortgagor.

13. Waiver of Right of Reinstatement and Redemption. Unless the Property is residential real estate or agricultural real estate as defined in the Illinois Mortgage Foreclosure Law, Mortgagor hereby waives any and all rights of reinstatement and redemption from sale in any foreclosure of the Mortgage. If the Property is agricultural real estate and the Mortgagor is a corporation or corporation trustee, Mortgagor hereby waives any and all rights of reinstatement and redemption from sale in any foreclosure of this Mortgage.

14. Possession of Property. Mortgagor agrees that upon the occurrence of an event of default. Lender shall be entitled, but is not required, to possession of the Property, without bond, subject to applicable law. Lender shall have all of the rights and privileges of a Mortgagee in possession provided by law, and shall be entitled to reimbursement for reasonable costs, expenses and third party management fees incurred in connection with such possession.

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18. Assignment of Rents until Lines Mortgagor exign and transfers to Linder, as additional security for the Obligations, all rents which become or remain due or are paid under any agreement or lease for the use or occupancy of any part or all of the Property. Until the occurrence of an event of default under this Mortgage or any Obligation, Mortgagor has the right to collect the rents, issues and profits from the Property, but upon the occurrence of such an event of default, Mortgagor's license to collect is terminated and Lender shall be entitled to such rents, issues and profits and may, after giving Mortgagor any notice and opportunity to perform required by law, notify any or all tenants to pay all such rents directly to Lender. All such payments shall be applied in such manner as Lender determines to payments required under this Mortgage and the Obligations. This assignment shall be enforceable and Lender shall be entitled to take any action to enforce the assignment (including notice to the tenants to pay directly to Lender or the commencement of a foreclosure action) without seeking or obtaining the appointment of a receiver.

- 16. Receiver. Upon the commencement or during the pendency of an action to foreclose this Mortgage, or enforce any other nemedies of Lender under it, without regard to the adequacy or inadequacy of the Property as security for the Obligations if the Mortgagee is entitled to possession of the Property pursuant to applicable law, then upon request of the Mortgagee, the court shall appoint a receiver of the Property (including homestead interest) designated by Lender without bond, and may empower the receiver to take possession of the Property and collect the rents, issues and profits of the Property and our class such other powers as the court may grant until the confirmation of sale and the expiration of the redemption period. If any, and may order the rents, issues and profits, when so collected, to be held and applied as required by law.
- 17. Expenses. To the extent not prohibited by law, Mortgagor shall pay all reasonable costs and expenses before and after judgment, including vinitarial assessments, inspections and audits, and feed and expenses for obtaining title evidence incurred by Lender in protecting or enforcing its rights under this Mortgage.
- 18. Severability; Governing Law. Invalidity or unenforceability of any provision of this Mortgage shall not affect the validity or enforcement of this Mortgage are governed by the laws of litinois.
- 19. Successors and Assigns. The obligations of all Mortgagors are joint and several. This Mortgage benefits Lender, its successors and assigns, and binds Mortgagor(s) (in) their respective heirs, personal representatives, successors and assigns.
- 20. Entire Agreement. This Mortgage is intended by the Mongagor and Lender as a final expression of this Mortgage and as a complete and exclusive statement of its terms, that y being no conditions to the full effectiveness of this Mortgage. No parol evidence of any nature shall be used to supplement or modify any terms.

n/a	n/a  *OFFICIAL SEAL*  *ARL L SIMON  *OFFICIAL SEAL*  *ARL L SIMON  **OFFICIAL SEAL*  **OFFICIAL SEAL*	
STATE OF ILLINOIS  County of COUNTY  The foregoing instrument was acknowledged in the county of the		
	(SEAL) - ACKNOWLEDGMENT	(SEAL)
	(SEAL)	(SEAL)
	(SEAL) WICHARL O'DONNELL)	(SEAL)
(Type of Organization)	(SEAL) SINGER BURGER	(SEAL)
	(SEAL)	

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## **EXHIBIT "A"**

## "ADDITIONAL TERMS" RIDER

This Rider is made this 4th day of June, 1998 \_and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (The "Security Instrument") of the same date given by the undersigned (The "Borrower") to secure Borrower's Note to ASSOCIATED BANK/Gladstone-Norwood.

- 36. Sale or Transfer of Premises or Interest Therein. Mortgagor agrees and understands that it shall constitute amevent of default under this Mortgage and the Note entitling the remedies herein and in the Note to be exercised if (a) the Mortgagor, or any beneficiary of the Mortgagor, shall convey title to or beneficial interest in, or otherwise suffer or permit any equitable or beneficial interest in the premises to became vested in any person or persons, firm or corporation or other entity recognized in law or equity other from the Mortgagor or the present beneficiary or beneficiaries, (b) allow any lien or security interest to attach to the premises or the beneficial interest in the premises other than the lien of this Mortgage, excluding taxes and assessments not yet due and payable (c) an articles of agreement for deed or other installment contract for deed, title or beneficial interest or land contract in the premises are entered in(o, or (d) any partnership interest of a partnership, if any, owning all or a portion of the beneficial interest in the Mortgagor or any stock of a corporation, if any, owning all or a portion of the beneficial interest in the Mortgagor is conveyed, transferred, or hypothecated, in whole or in part.
- 37. Waiver of Statutory Rights. Mortgagor shall not and will not apply for or avail itself of any appraisement, valuation, stay, extension or exemption laws, or any so-called "Moratorium Laws", now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. Mortgagor for itself and all who may claim through or under it waives any and all right to have the property and estates comprising the mortgaged property marshalled upon any foreclosure of the lien hereri and agrees that any court having jurisdiction to foreclose such lien may order the mortgaged property sold as an entirety. THE MORTGAGOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDIMPTION FROM SALE UNDER ANY ORDER OR DECREE OF FORECLOSURE, PURSUANT TO RIGHTS HEREIN GRANTED, ON BEHALF OF THE MORTGAGOR, THE TRUST ESTATE AND ALL PERSONS BENEFICIAL! INTEREST THEREIN, AND EACH AND EVERY PERSON ACQUIRING ANY INTEREST IN, OR TITLE TO, THE PREMISES DESCRIBED HEREIN SUBSEQUENT TO THE DATE OF THIS MORTGAGE, AND ON BEHALF, OF ALL OTHER PERSONS TO THE EXTENT PERMITTED BY THE PROVISIONS OF THE ILLINOIS STATUTES.
- 38. Hazardous Substance. Neither the Mortgagor nor, to the best knowledge of the Mortgagor, any other person has ever caused or permitted any Hazardous Material (as hereinafter defined) to be placed, held, located or disposed of on, under or at the Premises or the Land or any part therrot or into the atmosphere or any watercourse, body of water or watlands, or any other real property legally or beneficially owned (or any interest or estate in which is owned) by the Mortgagor (including, without limitation, any property owned by a land trust the beneficial interest in which is owned, in whole or in part, by the Mortgagor), and neither the Premises, the Land, any part of either thereof, nor any other real property legally of beneficially owned (or any interest or estate in which is owned) by the Mortgagor (including, without limitation, any property owned by a land trust the beneficial interest in which is owned, in whole or in part, by the Mortgagor) has ever been used (whether by the Mortgagor or, to the best knowledge of the Mortgagor, by any other person) as treatment, storage or disposal (whether permanent or temporary) site for any Hazardous Material. Mortgagor hereby indemnifies the Mortgagee and agrees to hold the Mortgagee harmless from and against any and all losses, liabilities, damages, injuries, costs, expenses and claims of any and every kind whatsoever (including, without limitation, court costs and attorney's fees) which at any time or from time to time may be paid, incurred or suffered by, or asserted against, the Mortgagee for, with respect to, or as a direct or

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of said note. note, but this waiver shall in no way affect the personal liability of any co-signer, andorser or guarantor against and out of the property hereby conveyed by enforcement of the provisions hereof and of said expressly waived, and that any recovery on this mortgage and the note secured hereby shall be solely to perform any covernants either express or implied herein contained, all such liability, if any, being to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereing to Norwood Trust & Savings Bank or on any of the beneficiaries under said trust agrecater, personally or in the note secured by this mortgage shall be construed as creating any liability on Gladstonenierent benistrion galitton sent rebruesent ytituses so stight yns gnimisis testasten so won noeseg yseve yd vested in it as such Trustee, and it is expressly understood and agreed by the mortgages herein and personally but as trustee as aforesaid, in the exercise of the power and authority conferred upon and 39. Trustees Waiver. This Mortgage is executed by ASSOCIATED BANK/Gladstone-Norwood, not

Premises as are reasonably necessary to conduct any such investigation. consultants and contractors the right to enter upon the Premises and to perform such tests on the this Paragraph 33. Mortgagor hereby grants to Mortgages and Mortgages's agents, employees, material, substance or weate, including, without limitation, the items described in subparagraph B of or indirectly, the use, generation, treatment, storage or claposal of any hazardous or toxic chemical, s report indicating whether the premises contain of ere being used for any activities involving, directly right, at its option, to retain, at Mortgagors' expende, an environmental consultant who shall prepare

38 b. During the term of the loan evidenced or the Note hereby secured, Mortgages shall have the

the toregoing indemity shall survive that ye to the lost one observed in the Mote hereby in connection with any breach of the representations and warranties set forth in subparagraph B above. natura whatsoever, including without imitation, attorneys' fees and expenses, incurred by Mortgagee any claims, damages, actions, ficulities, causes of action, suites, investigations and judgements of any 38 a. Mortgagor hereby agrees indemnify, defend and hold Mortgages harmless from and against

anytime herestier in effect, or any other hezardous, toxic or dangerous waste, substance or meterial. conduct concerning any hazardous, toxic or dangerous weate, substance or material, as now or at code, rule, reguiation, order or decree regulating, or relating to, or imposing liability or standards of law, the Toxic Substances Control Act, or any other Federal, state or local statute, law, ordinance, Environmental Pasponse, Compensation, and Liability Act, any so-called "Superfund" or "Superlien" substance. Any pollutant or contaminant defined as such in (or for purposes of) the Comprehensive Documents. For purposes of this Mortgage, "Hazardous Material" means and includes any hazardous govern and control over any inconsistent provision of this Mortgage or any other of the Security Mortgagor, binding upon the Mortgagor, forever. The provisions of the preceding sentence shall Liabilities, and shall continue to be the personal liability, obligation and indemnification of the ent to noitostaites one themysq ent one agagenoly aint to esselet one noitostates ent evivius Material); and the provisions of and undertakings and indemnification set out in this sentence shall decree regulating, relating to or imposing liability or standards of conduct concerning any Hazardous law, or any other Federal, state, local or other statute, law, ordinance, code, rule, regulation, order or Environmental Response, Compensation and Liability Act, any so-called "Superfund" or "Superlien" liabilities, damages, injuries, costs, expenses or claims asserted or arising under the Comprehensive body of water or wetland, of any Hazardous Material (including, without limitation, any losses, emission or release from, the Premises or into or upon any land, the atmosphere, or any watercourse, inditect result of, the presence on or under, or the escape, seepage, leakage, spillage, discharge,