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Cook County Recorder

23.00

PREPARED BY:

V. T. STUTZMAN, EXECUTIVE V.P. BEN FRANKLIN BANK OF ILLINOIS 14 N. DRYDEN ARLINGTON HTS., IL 60004-6397

## **ASSIGNMENT OF RENTS**

Loan No. 28898-4-50

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, WIESLAW STEFANOWSKI AND KPYSTYNA STEFANOWSKI

on consideration of the sum of One Lollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged. do hereby sell, assign, transfer and set over unto

BEN FRANKLIN BANK OF ILLINOIS

its successors and/or its assigns, a corporation or anized and existing under the laws of the

THE STATE OF ILLINOIS (hereins the effected to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOT THREE (3) IN CAMPBELL COURT SUBDIVISION OF THE WEST 337.71
FEET OF THE SOUTH 329.39 FEET OF LOT 1 IN OWNER'S DIVISION, BEING
A SUBDIVISION OF THE SOUTHEAST QUARTER (1/4) (EXCEPT THE WEST HALF
(1/2) OF THE SOUTHWEST QUARTER (1/4) THEREOF) IN SECTION 10,
TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN,
ACCORDING TO PLAT OF SAID CAMPBELL COURT REGISTERED IN THE OFFICE
OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON MAY 12,
1975, AS DOCUMENT NUMBER 28 07 293, IN COOK COUNTY, ILLINOIS.

08-10-419-027

Commonly Known as: 567 MEIER ROAD

MOUNT PROSPECT, ILLINOIS 60088

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

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**DPS 578** 

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The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this essignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Association, and a failure on their part to promptly pay said rent on the first day of each and every month shull in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premise. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall be reminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have her up set their hands and seals, this day of A.D. JUNE, 1998 STEP WOWSKI (Seal) (Scal) STATE OF COUNTY OF , a Notary Public in and for said County, in the State aforesaid, do hereby certify that WIESLAW STEFANOWSKI AND KRYSTYNA STEFANOWSKI, HUSBAND AND WIFE subscribed to the foregoing instrument. personally known to me to be the same person \$ whose name S signed, sealed and delivered the appeared before me this day in person, and acknowledged that THEY said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal, this **1**2rv. 07/02/97 **DPS 8771** OFFICIAL SEAL

KATHERINE A REYNOLDS NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPRES:02/16/00

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