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MERCURY TITLE COMPANY, L.L.C./N

PREPARED BY AND MAIL TO:

LABE FEDERAL BANK

4343 N. ELSTON AVE
CHICAGO, ILLINOIS 60641

ASSIGNMENT OF RENTS

Loan No. 01-10064003

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

WILLIAM L. MC CLURE AND LORIE A. MC CLURE, HUSBAND AND WIFE

on consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged do hereby sell, assign, transfer and set over unto

LABE FEDERAL BANK

its successors and/or its assigns, a corporation organized and existing under the laws of the

THE UNITED STATES OF AMERICA (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

*BOTH

IN

LOTS 4, 5, 6 AND 7 IN BLOCK 27 IN WALKER'S SUBDIVISION ~~XXX~~ BLOCKS
1 TO 31, *INCLUSIVE, IN W. B. WALKER'S ADDITION TO CHICAGO IN THE
SOUTH WEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13 EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID 13-14-332-004

Commonly Known as: 4055-63 NORTH ELSTON AVE, CHICAGO IL 60618

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

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NOTARY PUBLIC, STATE OF ILLINOIS
KATHLEEN S. SALEMI
MY COMMISSION EXPIRES 10/3/99
RE# 07297 DPS 8771

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Notary Public

GIVEN under my hand and Notarial Seal, this 11TH day of JUNE A.D. 1998

said instrument as THEIR free and voluntary act, for the uses and purposes herein set forth.
appared before me this day in person, and acknowledged that THEY signed, sealed and delivered the
personally known to me to be the same person whose name is subscribed to the foregoing instrument.

I, the undersigned, do hereby certify that WILLIAM L. MC CLOURE AND LORIE A. MC CLOURE, a Notary Public in and for said County, in the State aforesaid, do hereby certify that WILLIAM L. MC CLOURE AND LORIE A. MC CLOURE, in the State

STATE OF ILLINOIS COUNTY OF COOK

(Seal)

LORIE A. MC CLOURE
(Seal)

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 11TH day of JUNE 1998 A.D.

WILLIAM L. MC CLOURE
(Seal)

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

This Assignment and Power of Attorney shall terminate,
constituted as a covenant running with the land, and shall continue in full force and effect until all of the
benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be
possessions of said premises. This Assignment and Power of Attorney shall be binding upon and future to the
owner name and without any notice or demand, maintain an action of forcible entry and detainer and obtain
and every which shall, in and of itself constitute a forcible entry and detainer and the Association may in its
monies held by the Association, and a failure on either part to promptly pay said rent on the first day of each
exercise of this Assignment, the undersigned will pay rent for the premises occupied by them at a rate per
charter said Association may do by virtue hereof. It being further understood and agreed that in the event of the
assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all
undertakings to the said Association, due or to become due, or that may hereafter be contracted, and also
issues and profits toward the payment of any present or future indebtedness or liability of the
Association, and agreed that the said Association shall have the power to use and apply said

It being understood and agreed that the said Association may do, hereby ratifying and confirming anything and everything that the Association may do.
undertaken mleight do, hereby ratifying and confirming anything and everything that the Association may do.
promises as it may deem proper or advisable, and to do anything in and about said premises that the
name of in the names of the undersigned, as it may consider expedient, and to make such repairs to the
according to its own discretion, and to bring or defend any suits in connection with said premises in its own
said property, and do hereby authorize the Association to let and relet said premises or any part thereof,
and according to its own discretion, to let and relet said premises for the management of