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1998-06-17 12:36:35

Cook County Recorder

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RECORDATION REQUESTED BY:

Manufacturers Bank 1200 North Ashland Avenue Chicago, IL 60622-2298

WHEN RECORDED MAIL TO:

Manufacturers Bank 1200 North Ashland Avenue Chicago, IL 60622-2298

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Manufacturers Bank 1200 North Ashland Avenue Chicago, Illinois 60622

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 2, 1998, BETWEEN Matthew Shanahan and Carla G. Weiler, his wife, (referred to below as "Grantor"), whose address is 820 North Hermitage Avenue, Chicago, IL 60622–5015; and Manufacturers Bank (referred to below as "Lender"), whose address is 1200 North Ashland Avenue, Chicago, IL 60622–2298.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 2, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Trust Deed and Assignment of Rents recorded March 8, 1993 as document numbers 93173256 and 93173257 respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

The South 1/2 of Lot 7 in Block 21 in Johnston's Subdivision of the East 1/2 of the Southeast 1/4 of Section 6, Township 39 North, Range 13 East of the Third Principal Meridian, in Look County, Illinois.

The Real Property or its address is commonly known as 820 North Hermitage Avenue, Chicago, IL 60622-5015. The Real Property tax identification number is 17-06-437-015-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Maturity date of March 5, 1998 is hereby extended to March 5, 2003. The interest rate of 9.00% per annum is decreased to 8.50% per annum effective with the monthly payment beginning April 20, 1998 and continuing on the 20th day of each month with a final payment of the entire remaining balance of principal and interest due March 20, 2003. All other terms and provisions of the original loan documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

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GRANTOR:			
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Matthew Shanahan	,	•	
Carla G. Weller	 -		
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Manufacturers Bank			
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On this day before me, the undersigned Notary Public, p			
Weller ; his wife, to me known to be the individuals describing acknowledged that they signed the Modification as the			
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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT STATE OF 1 38 **COUNTY OF** before me, the undersigned Novery Public, personally On this day of and known to me to be the lice. appeared authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at BUTLER HOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 10-26-2001 Notary Public in and for the Stale of My commission expires

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