

UNOFFICIAL COPY 98515744

**SUBORDINATION OF LIEN
(Illinois)**

7161/0004 85 005 Page 1 of 2
1998-06-18 08:34:43
Cook County Recorder 23.50

Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 500009437

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

The above space is for the recorder's use only

PARTY OF THE FIRST PART Harris Bank Elk Grove, N.A. is/are the owner of a mortgage/trust deed recorded the 22nd day of July 1997, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 97526565 made by Daniel D. Clark and Julie C. Clark, his wife, BORROWER(S) to secure an indebtedness of **Ten Thousand and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

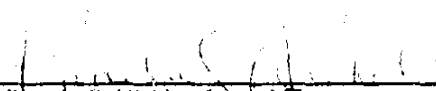
LOT 2195 IN ELK GROVE VILLAGE SECTION 7, BEING A SUBDIVISION IN SECTION 33, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 10, 1959, AS DOCUMENT NUMBER 17564690, IN COOK COUNTY, ILLINOIS.

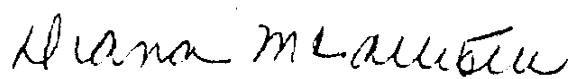
Permanent Index Number(s): 08-33-220-001
Property Address: 1042 Elmwood Lane, Elk Grove Village, IL 60007

PARTY OF THE SECOND PART: Shelter Mortgage Company, L.L.C. I/S/A/O/A has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **One Hundred Thousand Five Hundred and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
June 9, 1998


Pamela G. Nickles, Loan Officer


Diana McAllister, Loan Officer

2
1998

This instrument was prepared by: Janice Spangler, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}

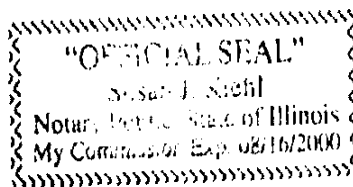
} SS.

County of Cook }

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Pamela G. Nickles personally known to me to be the Loan Officer of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Loan Officer and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this June 9, 1998.

Susan J. Kiehl



Susan J. Kiehl, Notary

Commission Expires August 16, 2000

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:



Mail To:
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034