

UNOFFICIAL COPY 77470

**REAL ESTATE  
MORTGAGE  
WITH HOMESTEAD  
WAIVER**

Page 1

98518314

0159/0036 21 001 Page 1 of 2

1998-06-18 10:16:13

Cook County Recorder 25.00

THIS INDENTURE, WITNESSETH, That Davie L. Jordan and Karen A. Jordan (Tenants in Common) Mortgage(s), of Cook County, State of Illinois, hereby convey and warrant to Banco Popular, Illinois, a corporation duly organized and existing under the laws of the State of Illinois, Mortgagee, of Cook County, State of Illinois, for the sum of Fourteen Thousand Eight Hundred Seventy Six Dollars and 40/100\*\*\*\*\*Dollars, for the following described real estate in Cook County, State of Illinois.

The North 240 feet (except the South 169 feet thereof) of the South ½ of Lot 1 and the North 12 feet of the West 50 feet of the North 93 feet of the South 169 feet of the North 240 feet of the South ½ of Lot 1 in East Lothian Subdivision of the East 10 acres of the West 25 acres of the Northwest ¼ of the Southeast ¼, North of the Indian Boundary Line, of Section 12, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

P.R.E.I.#: 28-12-400-039

Property Address: 14728 Cleveland Avenue, Posen Cook County

The said Mortgagor(s) covenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$14,876.40 re-payable in 120 equal monthly installments of \$123.97 each beginning on the 26<sup>th</sup> of June 19 98 as executed by Davie L. Jordan and Karen A. Jordan (Tenants in Common) Mortgagors, to said Mortgagee upon full payment of which this conveyance shall become void.

BOX 22

# UNOFFICIAL COPY 7472

## REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

Page 2

98518314 Page 2 of 2

The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage.

In Witness Whereof the said Mortgagor(s) have hereunto set their hand(s)

this day of March 29, A.D. 19 98

By: David L. Jordan  
David L. Jordan

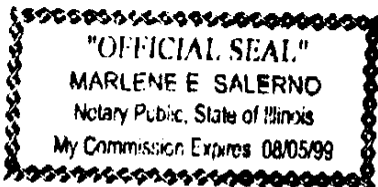
By: Karen A. Jordan  
Karen A. Jordan

By: \_\_\_\_\_ By: \_\_\_\_\_

STATE OF ILLINOIS, County of Cook, SS.

I, the undersigned, a Notary Public in and for said county and State aforesaid, do hereby certify that David L. Jordan and Karen A. Jordan personally known to me to be the same person(s) whose name(s) sub-scribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as a free and voluntary act, for then uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER MY HAND AND SEAL THIS 29 DAY OF March 1998



Marlene E. Salerno

NOTARY PUBLIC

THIS DOCUMENT WAS DRAFTED BY Rosetta Cash

BANCO POPULAR, ILLINOIS

2525 N. KEDZIE BLVD

CHICAGO, IL. 60647

**BOX 22**