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THIS DOCUMENT PREPARED  
BY AND UPON RECORDING

98522713

RETURN TO:

Elvin E. Charity  
Charity & Associates  
20 North Clark Street, Suite 700  
Chicago, Illinois 60602

DEPT-01 RECORDING \$75.00  
140009 TRAN 2937 06/19/98 09:18:00  
4489 CG \*-78-522713  
COOK COUNTY RECORDER

MORTGAGE, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND  
FINANCING STATEMENT

This Mortgage, Assignment of Rents and Leases, Security Agreement and Financing Statement (hereinafter the "MORTGAGE") is made as of June 4, 1998, by **TIMOTHY J. RAND AND EVERETT G. RAND** (collectively, "Beneficiary"), with a mailing address of 41 West 84th Street, Chicago, Illinois 60620 and Chicago Trust Company, ("Trustee") not personally, but as Trustee under Trust Agreement dated May 20, 1998 and known as Trust No. 1105908 ("Trustee," which, together with Beneficiary are hereinafter referred to collectively as "Mortgagor"), with a mailing address of 171 North Clark Street, 9th Floor, Chicago, Illinois 60641, to **SEAWAY NATIONAL BANK OF CHICAGO**, an Illinois banking corporation ("Lender"), with a mailing address at 645 East 87th Street, Chicago, Illinois 60619.

RECITALS

**1.01 Loan Agreement and Other Loan Documents.** Whereas, subject to the terms and conditions set forth in the Loan Agreement ("Loan Agreement") of even date herewith between Beneficiary and Lender, Beneficiary may borrow up to Seven Hundred Twenty-Five Thousand and No/100 Dollars (\$725,000.00) (the "Mortgage Loan"), the proceeds of which shall be disbursed in three (3) separate advances, each evidenced by a promissory note executed by the Beneficiary in favor of the Lender as more particularly described in the Loan Agreement and used for the purposes stated in the Loan Agreement; and

**1.02 Promissory Note.** Whereas, the Beneficiary has executed and delivered to Lender a Promissory Note (the "Note") of even date herewith, wherein Beneficiary promises to pay to the order of Lender the principal amount of Three Hundred Thousand and no/100 Dollars (\$300,000.00) (the "Initial Advance"), representing the initial advance of the proceeds of the Mortgage Loan by Lender to Beneficiary in like amount, together with interest thereon, in installments as set forth in the Note; and

**1.03 This Mortgage.** Whereas, as security for the repayment of the Mortgage Loan (including the Initial Advance), Mortgagor has executed and delivered to Lender this Mortgage and the other Loan Documents (as defined in the Loan Agreement).

**BOX 333-CTI**

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## II

### THE GRANT

Now, Therefore, to secure the payment of the principal amount of the Note and interest thereon and payment of all future advances of the Mortgage Loan to be made pursuant to the Loan Agreement and the payment of all loan fees and other sums due and payable under the Loan Documents and the performance of the agreements contained hereinbelow and to secure the payment of any and all other indebtedness, direct or contingent, that may now or hereafter become owing from Beneficiary to Lender and the performance of all other obligations under the Loan Documents, provided that the total amount advanced hereunder or under the Note and any additional promissory notes executed by the Beneficiary in favor of the Lender to evidence future advances of the Mortgage Loan pursuant to the Loan Agreement, exclusive of interest and Protective Advances (as hereinafter defined), shall not exceed One Million and No. 00 Dollars (\$1,000,000.00), and in consideration of the matters recited hereinabove, Mortgagor hereby grants, bargains, sells, conveys and mortgages to Lender and its successors and assigns forever the real estate, and all of its estate, right, title, and interest therein, situated in the County of Cook, State of Illinois, as more particularly described in Exhibit A, which is attached hereto and made a part hereof (the "Premises"), together with the following described property (the Premises and the following described property being hereinafter referred to collectively as the "Mortgaged Property"), all of which other property is hereby pledged primarily on a parity with the Premises and not secondarily:

(a) all buildings and other improvements of every kind and description now or hereafter erected or placed on the Premises thereon and all materials intended for construction, reconstruction, alteration, and repair of such improvements, all of which materials shall be deemed to be included within the Mortgaged Property immediately upon the delivery thereof to the Premises;

(b) all right, title, and interest of Mortgagor, including any after-acquired title or reversion, in and to the beds of the ways, streets, avenues, sidewalks and alleys adjoining the Premises;

(c) each and all of the tenements, hereditaments, easements, appurtenances, passages, waters, water courses, riparian rights, other rights, liberties, and privileges of the Premises or in any way now or hereafter appertaining thereto, including homestead and any other claim at law or in equity, as well as any after-acquired title, franchise, or license and the reversions and remainders thereof;

(d) all rents, issues, deposits and profits accruing and to accrue from the Premises and the avails thereof; and

(e) all fixtures and personal property now or hereafter owned by Mortgagor and attached to or contained in and used or useful in connection with the Premises or the aforesaid improvements thereon, including without limitation any and all air conditioners, antennae, appliances, apparatus, awnings, basins, bathtubs, boilers, bookcases, cabinets, carpets, coolers, curtains, dehumidifiers, disposals, doors, drapes, dryers, ducts, dynamos, elevators, engines, equipment, escalators, fans, fittings, floor coverings, furnaces, furnishings, furniture, hardware, heaters, humidifiers, incinerators, lighting, machinery, motors, ovens, pipes, plumbing, pumps, radiators, ranges, recreational facilities, refrigerators, screens, security systems, shades, shelving, sinks, sprinklers, stokers, stoves, toilets, ventilators, wall coverings, washers, windows, window coverings, wiring, and all renewals or replacements thereof or articles in substitution therefor, whether or not the same be attached to the

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Premises or to such improvements now or thereafter erected or placed thereon, it being intended, agreed, and declared that all such property owned by Mortgagor and placed by it on the Premises or used in connection with the operation or maintenance thereof shall, so far as permitted by law, be deemed for the purpose of this Mortgage to be part of the real estate constituting and located on the Premises and covered by this Mortgage, and as to any of the aforesaid property that is not part of such real estate or does not constitute a "fixture", as such term is defined in the Illinois Uniform Commercial Code (the "Code") of the state in which the Premises are located, this Mortgage shall be deemed to be, as well, a security agreement under such Code for the purpose of creating hereby a security interest in such property, which Mortgagor hereby grants to the Lender as "secured party," as such term is defined in such Code;

To have and to hold the same unto Lender and its successors and assigns forever, for the purposes and uses herein set forth.

If and when the principal amount of the Mortgage Loan and all interest as provided thereunder, any and all other amounts required under the Loan Documents, and all of the agreements contained in the Loan Documents have been fully paid and performed, then this Mortgage shall be released at the cost of Mortgagor, but otherwise shall remain in full force and effect.

Notwithstanding anything herein contained to the contrary all advances made or incurred by Lender pursuant to Section 15-1302(b)(5) of the Illinois Mortgage Foreclosure Act ("Foreclosure Act") 735 ILCS, §5/15-1302(b)(5) to protect, preserve, maintain, restore or rebuild the Mortgaged Property or to preserve or protect the lien of this Mortgage or the value of the Lender's security in the Mortgaged Property or to enforce the Mortgage (collectively, the "Protective Advances") shall be entitled to the benefits of all applicable provisions of the Foreclosure Act.

## III

### GENERAL AGREEMENTS

**3.01 Principal and Interest.** Mortgagor shall pay promptly when due the principal and interest on the indebtedness evidenced by the Note together with any and all future advances of the Mortgage Loan made pursuant to the Loan Agreement at the times and in accordance with the terms of the Note or any of the other Loan Documents.

**3.02 Other Payments.** At the option of Lender, Mortgagor shall deposit with Lender or a depository designated by Lender, in addition to any installments of principal or interest payments required by the Note, monthly until the principal indebtedness evidenced by the Note is paid, a sum equal to all real estate taxes and assessments ("taxes") next due on the Mortgaged Property, based upon the Lender's reasonable estimate of such divided by the whole number of months to elapse before the month prior to the month when such taxes will become due and payable.

All such payments described in this Paragraph 3.02 shall be held by Lender or a depository designated by Lender, in trust, without accruing, or without any obligation arising for the payment of, any interest thereon. If the funds so deposited are insufficient to pay, when due, all taxes as aforesaid,

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Mortgagor shall, within ten (10) days after receipt of demand therefor from Lender or its agent, deposit such additional funds as may be necessary to pay such taxes. If the funds so deposited exceed the amounts required to pay such items, the excess shall, provided no Default exists hereunder, be refunded to Mortgagor or, if a Default exists hereunder, be applied against other amounts due and payable by Mortgagor hereunder or under the other Loan Documents.

Neither Lender nor any such depository shall be liable for any failure to make such payments of taxes unless Mortgagor, while not in Default hereunder, has requested Lender or such depository, in writing, to make application of such deposits to the payment of particular taxes, accompanied by the bills for such taxes; provided, however, that Lender may, at its option, make or cause such depository to make any such application of the aforesaid deposits without any direction or request to do so by Mortgagor.

**3.03 Property Taxes.** Mortgagor shall pay, before becoming delinquent, all general taxes, special taxes, special assessments, water charges, sewer charges, and any other charges that may be asserted against the Mortgaged Property or any part thereof or interest therein, and furnish to Lender duplicate receipts therefor within thirty (30) days after payment thereof, unless payment is made by Lender from the amount of any deposits made by Mortgagor hereunder. If Mortgagor has made deposits with Lender pursuant to Paragraph 3.02(a), Lender, at its option, either may make such deposits available to Mortgagor for the payments required under this Paragraph 3.03 or may make such payments on behalf of Mortgagor. Mortgagor may, in good faith and with reasonable diligence, contest the validity or amount of any such taxes or assessments, provided that:

(a) such contest shall have the effect of preventing the collection of the tax or assessment so contested and the sale or forfeiture of the Mortgaged Property or any part thereof or interest therein to satisfy the same;

(b) Mortgagor has notified Lender in writing of the intention of Mortgagor to contest the same before any tax or assessment has been increased by any interest, penalties, or costs; and

(c) Mortgagor has deposited with Lender, at such place as Lender may from time to time in writing designate, a sum of money or other security acceptable to Lender that, when added to the monies or other security, if any, deposited with Lender pursuant to Paragraph 3.02 hereof, is sufficient, in Lender's reasonable judgment, to pay in full such contested tax and assessment and all penalties and interest that might become due thereon, and shall keep on deposit an amount sufficient, in Lender's judgment, to pay in full such contested tax and assessment, increasing such amount to cover additional penalties and interest whenever, in Lender's judgment, such increase is advisable. In lieu of cash, Mortgagor may provide a surety bond underwritten by a surety company acceptable to Lender and in an amount sufficient in Lender's judgment to pay in full such contested tax or assessment, and all penalties and interest or an endorsement over the lien of such tax or assessment issued by the Title Company (as defined in the Loan Agreement) to Lender's Title Policy (as defined in the Loan Agreement).

In the event Mortgagor fails to prosecute such contest with reasonable diligence or fails to maintain sufficient funds on deposit or such other security as hereinabove provided, Lender may, at its option, apply the monies and liquidate any securities deposited with Lender, in payment of, or on account of, such taxes and assessments, or any portion thereof then unpaid, including all penalties and interest thereon. If the amount of the money and any such security so deposited is insufficient for the payment in full of such taxes and assessments, together with all penalties and interest thereon, Mortgagor shall forthwith, upon demand, either deposit with Lender a sum that, when added to such funds then on

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deposit, is sufficient to make such payment in full or if Lender has applied funds on deposit on account of such taxes and assessments, restore such deposit to an amount reasonably satisfactory to Lender. Provided that Mortgagor is not then in Default hereunder, Lender shall, if so requested in writing by Mortgagor, after final disposition of such contest and upon Mortgagor's delivery to Lender of an official bill for such taxes, apply the money so deposited in full payment of such taxes and assessments or that part thereof then unpaid, together with all penalties and interest thereon.

**3.04 Tax Payments by Lender.** Lender is hereby authorized to make or advance, in the place and stead of Mortgagor, any payment relating to taxes, assessments, water and sewer charges, and other governmental charges, fines, impositions, or liens that may be asserted against the Mortgaged Property, or any part thereof, and may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy thereof or into the validity of any tax, assessment, lien, sale, forfeiture, or title, lien, statement of lien, encumbrance, claim, charge, or payment otherwise relating to any other purpose herein and hereby authorized, but not enumerated in this Paragraph 3.04, whenever, in its reasonable judgment and discretion, such advance seems necessary or desirable to protect the full security intended to be created by this Mortgage. In connection with any such advance, Lender is further authorized, at its option, to obtain a title search prepared by a title insurance company of Lender's choosing. All such advances and indebtedness authorized by this Paragraph 3.04 shall constitute additional indebtedness secured hereby and shall be repayable by Mortgagor upon demand with interest at the rate set forth in the Note.

## **3.05 Insurance**

(a) **Hazard.** Mortgagor shall keep the improvements now existing or hereafter erected on the Mortgaged Property insured for the "full insurable value" of the Mortgaged Property under a replacement cost form of insurance policy against loss or damage resulting from fire, windstorm, and other hazards as may be reasonably required by Lender, and to pay promptly, when due, any premiums on such insurance. All such insurance shall be in form and of content, and shall be carried in companies, approved in writing by Lender, and all such policies and renewals thereof (or certificates evidencing the same), marked "paid," shall be delivered to Lender at least thirty (30) days before the expiration of then existing policies and shall have attached thereto standard noncontributory mortgagee clauses entitling Lender to collect any and all proceeds payable under such insurance, as well as standard waiver of subrogation endorsements. Mortgagor shall not carry any separate insurance on such improvements concurrent in kind or form with any insurance required hereunder or contributing in the event of loss. In the event of a change in ownership of the Mortgaged Property approved in writing by Lender, immediate notice thereof shall be delivered by mail to all such insurers. In the event of any casualty loss, Mortgagor shall give immediate notice thereof by mail to Lender. Mortgagor hereby permits Lender, at Lender's option, to adjust and compromise any such losses under any of the aforesaid insurance and, after deducting any costs of collection, to use, apply, or disburse the proceeds as provided in this Section 3.05(a). In case of damage to or the destruction of the Mortgaged Property or portions thereof by fire or other casualty, Mortgagor, at Mortgagor's election exercised within sixty (60) days after the occurrence of such loss or casualty may, cause all proceeds of insurance to be applied to the indebtedness secured hereby or (provided Mortgagor is not in Default hereunder) the restoration to substantially former condition and equivalent value of the Mortgaged Property damaged or destroyed; provided, however, Mortgagor's right to elect to have the proceeds applied to restoration of the Mortgaged Property shall be conditioned upon (i) no Default, or event or circumstance that with notice or the passage of time or both would constitute a Default, exists hereunder or under any other Loan Document; (ii) the Mortgagor's presenting to Lender concurrently with notice of Mortgagor's election to restore the Mortgage Property,



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evidence satisfactory to Lender that the proceeds of insurance are sufficient to repair or restore the Mortgaged Property to the condition that existed prior to the casualty event, or, if such proceeds are insufficient, that Mortgagor has deposited with Lender funds which, when added to the proceeds of insurance, shall be sufficient to so repair or restore the Mortgaged Property; (iii) in the judgment of Lender, Mortgagor can complete such repairs or restoration not less than sixty (60) days prior to the date when the Note matures; (iv) in the judgment of Lender, the restored or repaired Mortgaged Property will be equivalent in value to the value of the improvements as of the time of the casualty event; (v) Lender shall have approved the plans and specifications for any such restoration; (vi) Mortgagor shall have commenced the reconstruction or restoration of the Mortgaged Property within sixty (60) days after the occurrence of such loss or casualty and shall proceed diligently thereafter to completion; and (vii) the proceeds of such insurance, together with the funds, if any, required to be deposited by the Mortgagor to pay for costs of completing the restoration in excess of said insurance proceeds, shall be deposited in and disbursed through a construction escrow among Mortgagor, Lender and a nationally recognized title insurance company. In the event Mortgagor does not or is not entitled to make the election aforesaid, Lender shall, in the exercise of its sole and absolute discretion, decide whether the insurance proceeds shall be applied against the indebtedness secured hereby or in the repair or restoration of the Mortgaged Property. In the event the insurance proceeds are to be applied to the indebtedness secured hereby, Lender may collect all proceeds of insurance after deduction of all reasonable expense of collection and settlement, including reasonable attorneys' and adjustors' fees and charges, and apply same against the indebtedness secured hereby. If the proceeds are insufficient to pay such indebtedness in full, Lender may declare the balance remaining unpaid immediately due and payable, and avail itself of any of the remedies provided for in the event of Default. Any proceeds remaining after application upon the indebtedness shall be paid by Lender to Mortgagor.

The term "full insurable value" as used herein shall mean actual cash value -- replacement cost without physical depreciation (inclusive of costs of excavation, foundations and footings below the lowest basement floor of the Mortgaged Property) to the extent available from Mortgagor's insurance companies. Lender shall have the right to notify Mortgagor that it elects to have the replacement value redetermined by an insurance company. The redetermination shall be made promptly and in accordance with the rules and practices of the Board of Fire Underwriters, or a like board recognized and generally accepted by the insurance company, and each party shall be promptly notified of the results by the company. The insurance policy shall be adjusted according to the redetermination. The cost of such redetermination and any additional insurance premiums shall be paid by the Mortgagor.

In the event Lender is obligated or elects to apply such insurance proceeds toward repairing, restoring and rebuilding such improvements, such proceeds shall be made available, from time to time, upon Lender's being furnished with reasonably satisfactory evidence of the estimated cost of such repairs, restoration, and rebuilding and with such architect's and other certificates, waivers of lien, contractors' sworn statements, and other evidence of the estimated cost thereof and of payments as Lender may reasonably require and approve. Mortgagor shall obtain the prior consent of Lender before undertaking any such repair, restoration, or rebuilding, and shall further provide Lender with all plans and specifications for such repairs, restoration, and rebuilding as Lender may reasonably require and approve, which approval shall not be unreasonably withheld or delayed. No payment made prior to the final completion of the work shall exceed ninety percent (90%) of the value of the work performed, from time to time, and at all times the undisbursed balance of such proceeds remaining in the hands of Lender shall be at least sufficient to pay for the cost of completion of the work, free and clear of any liens or Lender's obligation and the agreement to permit such proceeds to be used for rebuilding the Mortgaged Property shall terminate and a Default shall be deemed to have occurred hereunder, unless the amount of any such

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deficiency is deposited with Lender within fifteen (15) days after notice thereof. In the event of foreclosure of this Mortgage or other transfer of title to the Mortgaged Property in extinguishment of the indebtedness secured hereby, all right, title, and interest of Lender in and to any such insurance policies then in force and any claims or proceeds thereunder, shall pass to Lender or any purchaser or grantee therefrom.

(b) **Liability.** Mortgagor shall carry and maintain such comprehensive public liability and workmen's compensation insurance as may be reasonably required from time to time by Lender in form and of content, in amounts, and with companies approved in writing by Lender. Certificates of such insurance, premiums prepaid, shall be deposited with Lender and shall contain provision for twenty (20) days' notice to Lender prior to any cancellation thereof.

**3.06 Condemnation and Eminent Domain.** Any and all awards heretofore or hereafter made or to be made to the present, or any subsequent, owner of the Mortgaged Property, by any governmental or other lawful authority for the taking, by condemnation or eminent domain, of all or any part of the Mortgaged Property, any improvement located thereon, or any easement thereon or appurtenance thereof (including any award from the United States government at any time after the allowance of a claim therefor, the ascertainment of the amount thereto, and the issuance of a warrant for payment thereof), are hereby assigned by Mortgagor to Lender which awards Lender is hereby authorized to collect and receive from the condemnation authorities, and Lender is hereby authorized to give appropriate receipts and acquittances therefor. Mortgagor shall give Lender immediate notice of the actual or threatened commencement of any condemnation or eminent domain proceedings affecting all or any part of the Mortgaged Property, or any easement thereon or appurtenance thereof (including severance of, consequential damage to, or change in grade of streets), and shall deliver to Lender copies of any and all papers served in connection with any such proceedings. Mortgagor further agrees to make, execute and deliver to Lender, at any time upon request, free, clear, and discharged of any encumbrance of any kind whatsoever, any and all further assignments and other instruments deemed necessary by Lender for the purpose of validly and sufficiently assigning all awards and other compensation heretofore and hereafter made to Mortgagor for any taking, either permanent or temporary, under any such proceeding.

In the event of eminent domain proceedings resulting in condemnation of only a part of the Mortgaged Property, Mortgagor shall have the right to rebuild the remaining portion of the Mortgaged Property, and to use all available condemnation proceeds therefor, provided that (a) in the judgment of Lender, such proceeds are sufficient to rebuild and restore the Mortgaged Property in a manner that provides adequate security to Lender for repayment of the Mortgage Loan (including the Initial Advance), or if such proceeds are insufficient, then Mortgagor shall have deposited with the Lender the amount of any deficiency, (b) the improvements on the Mortgaged Property can be restored to a complete architectural unit in substantially the same condition and having substantially equivalent value as prior to such taking, (c) in Lender's judgment, the repairs and restoration can be completed not less than sixty (60) days prior to the date that the Note mature; (d) Lender shall have the right to approve plans and specifications for any rebuilding; (e) Lender shall have the right to hold and disburse all funds necessary for such rebuilding or to approve disbursements of condemnation proceeds for rebuilding; (f) no Default, or event or circumstance that with notice or the passage of time or both would constitute a Default then exists under the Loan Documents; (g) Mortgagor shall have commenced the reconstruction or restoration of the Mortgaged Property within ninety (90) days after the occurrence of condemnation and shall proceed diligently thereafter to completion; and (h) the proceeds of such condemnation award or settlement, together with the funds, if any, required to be deposited by the Mortgagor to pay for costs of completing the restoration in excess of said condemnation proceeds, shall be deposited in and disbursed through a

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construction escrow among Mortgagor, Lender and a nationally recognized title insurance company. If the condemnation is of substantially all of the Mortgaged Property or affects only part of the Mortgaged Property and total rebuilding is infeasible or any of the conditions to the use of the proceeds to rebuild set forth hereinabove are not met, then proceeds shall be used to pay the outstanding indebtedness secured by the Loan Documents.

**3.07 Maintenance of Property.** Except for the rehabilitation of the Buildings (as defined in the Loan Agreement) as contemplated in the Loan Agreement, no building or other improvement on the Mortgaged Property shall be materially altered, removed, or demolished, nor shall any fixtures, chattels, or articles of personal property on, in, or about the Mortgaged Property be severed, removed, sold or mortgaged, without the prior written consent of Lender and in the event of the demolition or destruction in whole or in part of any of the fixtures, chattels, or articles of personal property covered by this Mortgage or by any separate security agreement executed in conjunction herewith, the same shall be replaced promptly by similar fixtures, chattels and articles of personal property at least equal in quality and condition to those replaced, free from any other security interest therein, encumbrances thereon, or reservation of title thereto. Mortgagor shall promptly repair, restore, or rebuild any building or other improvement, hereafter situated on the Mortgaged Property that may become damaged or be destroyed. Any such building or other improvement shall be so repaired, restored, or rebuilt so as to be of at least equal value and of substantially the same character as prior to such damage or destruction.

Mortgagor further agrees to permit, commit, or suffer no waste, impairment, or deterioration of the Mortgaged Property or any part thereof; to keep and maintain the Mortgaged Property and every part thereof in good repair and condition; to effect such repairs as Lender may reasonably require; and, from time to time, to make all necessary and proper replacements thereof and additions thereto so that the Premises and such buildings, other improvements, fixtures, chattels, and articles of personal property will, at all times, be in good condition, fit and proper for the respective purposes for which they were originally erected or installed or rehabilitated.

**3.08 Compliance with Laws.** Mortgagor shall comply with all statutes, ordinances, regulations, rules, orders, decrees, and other requirements relating to the Mortgaged Property or any part thereof by any federal, state, or local authority; and shall observe and comply with all conditions and requirements necessary to preserve and extend any and all rights, licenses, permits (including without limitation zoning variances, special exceptions, and nonconforming uses), privileges, franchises, and concessions that are applicable to the Mortgaged Property or that have been granted to or contracted for by Mortgagor in connection with any existing or presently contemplated use of the Mortgaged Property.

**3.09 Liens and Transfers.** Without Lender's prior written consent, Mortgagor shall not create, suffer, or permit to be created or filed against the Mortgaged Property or any part thereof hereafter any mortgage lien or other lien superior or inferior to the lien of this Mortgage. Notwithstanding the foregoing, Mortgagor may, at its expense, after prior written notice to Lender, contest by appropriate legal proceedings conducted in good faith and with due diligence, the amount or validity or application, in whole or in part, of any mechanic's lien claim filed against the Mortgaged Property provided that (a) neither the Mortgaged Property, nor any part thereof is at any time in danger of being sold, forfeited, lost or interfered with and (b) Mortgagor shall have furnished an endorsement to the Title Policy (as defined in the Loan Agreement) affirmatively insuring Lender against the existence or attempted enforcement of such mechanic's lien or such alternative security as Lender may reasonably require. In the event Mortgagor hereafter otherwise suffers or permits any superior or inferior lien other than the Permitted Exceptions to be attached to the Mortgaged Property or any part thereof without such

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consent, other than a mechanic's lien claim being contested in accordance with this Paragraph 3.09, Lender shall have the unqualified right, at its option, to accelerate the maturity of the Note, causing the entire principal balance thereof and all interest accrued thereon to be immediately due and payable, without notice to Mortgagor.

If Mortgagor, without Lender's prior written consent, sells, transfers, conveys, assigns, hypothecates, or otherwise transfers the title to all or any portion of the Mortgaged Property (other than as contemplated in the Loan Agreement), or there is a change in the general partners of the Mortgagor whether by operation of law, voluntarily, or otherwise, or if Mortgagor contracts to do any of the foregoing, Lender shall have the unqualified right, at its option, to accelerate the maturity of the Note, causing the entire principal balance, accrued interest, and prepayment premium, if any, to be immediately due and payable, without notice to Mortgagor. Without limiting the generality of the foregoing, each of the following events shall be deemed a sale, conveyance, assignment, hypothecation, or other transfer prohibited by the foregoing sentence:

(a) if Mortgagor is a partnership, and if the general partner thereof includes one or more corporations, any sale, conveyance, assignment or other transfer of any portion of the stock of any such corporation;

(b) if Mortgagor is a partnership, any sale, conveyance, assignment, or other transfer of all or any portion of the partnership interest of any general partner of such partnership that results in a material change in the identity of the person(s) in control of such partnership; and

(c) if Mortgagor is a partnership or corporation, any sale, conveyance, assignment, or other transfer of all or any portion of the stock or partnership interest of any entity directly or indirectly in control of any corporation or partnership constituting or included within Mortgagor that results in a material change in the identity of the person(s) in control of such entity; and

Any waiver by Lender of the provisions of this Paragraph 3.09 shall not be deemed to be a waiver of the right of Lender in the future to insist upon strict compliance with the provisions hereof.

**3.10 Subrogation to Prior Lienholder's Rights.** If the proceeds of the Mortgage Loan secured hereby, any part thereof, or any amount paid out or advanced by Lender is used directly or indirectly to pay off, discharge, or satisfy, in whole or in part, any prior lien or encumbrance upon the Mortgaged Property or any part thereof, then, to the fullest extent permitted by law, Lender shall be subrogated to the rights of the holder thereof in and to such other lien or encumbrance and any additional security held by such holder, and shall have the benefit of the priority of the same.

**3.11 Lender's Dealings with Transferee.** In the event of the sale or transfer, by operation of law, voluntarily, or otherwise, of all or any part of the Mortgaged Property, Lender shall be authorized and empowered to deal with the vendee or transferee with regard to the Mortgaged Property, the indebtedness secured hereby, and any of the terms or conditions hereof as fully and to the same extent as it might with Mortgagor, without in any way releasing or discharging Mortgagor from its covenants hereunder, specifically including those contained in Paragraph 3.09 hereof, and without waiving Lender's right of acceleration pursuant to Paragraph 3.09 hereof.

**3.12 Stamp Taxes.** If at any time the United States government, or any federal, state, or municipal governmental subdivision, requires Internal Revenue or other documentary stamps, levies, or



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any tax on this Mortgage or on the Note, or requires payment of the United States Interest Equalization Tax on any of the indebtedness secured hereby, then such indebtedness and all interest accrued thereon shall be and become due and payable, at the election of the Lender, thirty (30) days after the mailing by Lender of notice of such election to Mortgagor; provided, however, that such election shall be unavailing, and this Mortgage and the Note shall be and remain in effect, if Mortgagor lawfully pays for such stamps or such tax, including interest and penalties thereon, to or on behalf of Lender and Mortgagor does in fact pay, when payable, for all such stamps or such tax, as the case may be, including interest and any penalties thereon.

**3.13 Change in Tax Laws.** In the event of the enactment, after the date of this Mortgage, of any law of the state in which the Premises are located deducting from the value of the Premises, for the purpose of taxation, the amount of any lien thereon, or imposing upon Lender the payment of all or any part of the taxes, assessments, charges or liens hereby required to be paid by Mortgagor, or changing in any way the law relating to the taxation of mortgages or debts secured by mortgages or Mortgagor's interest in the Mortgaged Property, or the manner of collection of taxes, so as to affect this Mortgage or the indebtedness secured hereby or the holder thereof, then Mortgagor, upon demand by Lender, shall pay such taxes, assessments, charges, or liens or reimburse Lender therefor, provided, however, that if, in the opinion of counsel for Lender, it might be unlawful to require Mortgagor to make such payment or the making of such payment might result in violation of the law, then Lender may elect, by notice in writing given to Mortgagor, to declare all of the indebtedness secured hereby to become due and payable within sixty (60) days after the giving of such notice. Provided, further, that nothing contained in this Paragraph 3.13 shall be construed as obligating Lender to pay any portion of Mortgagor's federal or state income tax.

**3.14 Inspection of Property.** Mortgagor shall permit Lender and its representatives and agents to inspect the Mortgaged Property from time to time during normal business hours and as frequently as Lender considers reasonable. Lender shall use best efforts to provide Mortgagor with reasonable prior written or telephonic notice.

**3.15 Inspection of Books and Records.** Mortgagor shall keep and maintain full and correct books and records showing in detail the income and expenses of the Mortgaged Property and, within fifteen (15) days after written demand therefor by Lender, permit Lender or its agents to examine such books and records and all supporting vouchers and data at any time during customary business hours and from time to time on request at Mortgagor's offices, at the address hereinabove identified or at such other location as may be mutually agreed upon.

**3.16 Annual Operating Statements.** Mortgagor shall furnish to Lender, within sixty (60) days after the close of each fiscal year, an annual operating statement of income and expenses of the Mortgaged Property and also of Mortgagor. Such annual report shall contain such detail and embrace such items as Lender may reasonably require and shall be prepared in accordance with generally accepted accounting principles.

**3.17 Acknowledgement of Debt.** Mortgagor shall furnish from time to time, within fifteen (15) days after Lender's request, a written statement, duly acknowledged, confirming Lender's determination of the amount then due under the Note and this Mortgage, or, if Mortgagor does not agree with Lender's determination, then stating the basis of such disagreement, and disclosing whether any alleged offsets or defenses exist as of the date of the statement against the indebtedness secured hereby.

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3.18 Other Amounts Secured. At all times, regardless of whether any loan proceeds have been disbursed, this Mortgage secures in addition to any loan proceeds disbursed from time to time, and in addition to any advances pursuant to Paragraphs 3.04 and 3.10 hereof, litigation and other expenses pursuant to Paragraphs 4.05 and 4.06 hereof, and any other amounts as provided herein, the payment of any and all loan commissions, service charges, liquidated damages, expenses, and advances due to or paid or incurred by Lender in connection with the Mortgage Loan secured hereby, all in accordance with the application and loan commitment issued in connection with this transaction, if any, and the other Loan Documents.

3.19 Declaration of Subordination. At the option of Lender, this Mortgage shall become subject and subordinate, in whole or in part (but not with respect to priority of entitlement to insurance proceeds or any condemnation or eminent domain award) to any and all leases of all or any part of the Mortgaged Property upon the execution by Lender and recording thereof, at any time hereafter, in the appropriate official records of the county wherein the Premises are situated, of a unilateral declaration to that effect.

3.20 Security Instruments. Mortgagor shall execute, acknowledge, and deliver to Lender, within fifteen (15) days after request by Lender, a security agreement, financing statements, and any other similar security instrument reasonably required by Lender, in form and of content reasonably satisfactory to Lender, covering all property of any kind whatsoever owned by Mortgagor that, in the sole opinion of Lender, is essential to the operation of the Mortgaged Property and concerning which there may be any doubt whether title thereto has been conveyed, or a security interest therein perfected, by this Mortgage under the laws of the state in which the Premises are located. Mortgagor shall further execute, acknowledge, and deliver any financing statement, affidavit, continuation statement, certificate, or other document as Lender may reasonably request in order to perfect, preserve, maintain, continue, and extend such security instruments. Mortgagor further agrees to pay to Lender all reasonable costs and expenses incurred by Lender in connection with the preparation, execution, recording, filing, and re-filing of any such document.

3.21 Releases. Lender, without notice and without regard to the consideration, if any, paid therefor, and notwithstanding the existence at that time of any inferior liens thereon, may release from the lien created hereby all or any part of the Mortgaged Property, or release from liability any person obligated to repay any indebtedness secured hereby, without in any way affecting the liability of any party to any of the Note, this Mortgage, or any of the other Loan Documents, including without limitation any guaranty given as additional security for the indebtedness secured hereby, and without in any way affecting the priority of the lien of this Mortgage, and may agree with any party liable therefor to extend the time for payment of any part or all of such indebtedness. Any such agreement shall not in any way release or impair the lien created by this Mortgage or reduce or modify the liability of any person or entity obligated personally to repay the indebtedness secured hereby, but shall extend the lien hereof as against the title of all parties having any interest, subject to the indebtedness secured hereby, in the Mortgaged Property.

Notwithstanding the foregoing, Lender shall release portions of the Mortgaged Property from the lien created by this Mortgage upon compliance by Mortgagor with the requirements set forth in Paragraph 1.5(a) of the Loan Agreement.

3.22 Interest Laws. It being the intention of Lender and Mortgagor to comply with the laws of the State of Illinois, it is agreed that notwithstanding any provision to the contrary in the Note, this

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Mortgage, or any of the other Loan Documents, no such provision shall require the payment or permit the collection of any amount ("Excess Interest") in excess of the maximum amount of interest permitted by law to be charged for the use or detention, or the forbearance in the collection, of all or any portion of the indebtedness evidenced by the Note. If any Excess Interest is provided for, or is adjudicated to be provided for, in the Note, this Mortgage, or any of the other Loan Documents, then in such event (a) the provisions of this Paragraph 3.22 shall govern and control; (b) neither Mortgagor nor any other "Obligors" (as that term is defined in the Note) shall be obligated to pay any Excess Interest; (c) any Excess Interest that Lender may have received hereunder shall, at the option of Lender, be (i) applied as a credit against the then unpaid principal balance under the Note, accrued and unpaid interest thereon not to exceed the maximum amount permitted by law, or both, (ii) refunded to the payor thereof, or (iii) any combination of the foregoing; (d) the rate of interest charged under the Note shall be subject to automatic reduction to the maximum lawful contract rate allowed under the applicable usury laws of the aforesaid State, and the Note, this Mortgage, and the other Loan Documents shall be deemed to have been, and shall be, reformed and modified to reflect such reduction in the interest rate; and (e) neither Mortgagor nor any other Obligors shall have any action against Lender for any damages whatsoever arising out of the payment or collection of any Excess Interest.

**3.23 Use of Loan Proceeds.** No part of the funds disbursed to the Mortgagor pursuant to the Note have been or shall be used for the purchase or carrying of registered equity securities within the purview of Regulation G of the Federal Reserve Board, or for the purpose of releasing or retiring any indebtedness which was originally incurred for any such purpose. Mortgagor covenants that no part of the proceeds of the Note will be used to purchase or carry any margin stock (within the meaning of Regulations U and G of the Board of Governors of the Federal Reserve System) or for retiring any indebtedness which was originally incurred for such purpose.

## IV

### DEFAULTS AND REMEDIES

**4.01 Events Constituting Defaults.** Each of the following events shall constitute a default (a "Default") under this Mortgage:

(a) Failure of Mortgagor to pay any sum secured hereby on the date that such sum becomes due and payable, including without limitation, any installment of principal thereof or interest thereon.

(b) Failure of Mortgagor to perform or observe any other covenant, warranty, or other provision contained in this Mortgage for a period in excess of thirty (30) days after the date on which notice of the nature of such failure is given by Lender to Mortgagor in the manner provided in Paragraph 5.01 hereof. In the case of non-monetary default not susceptible of being cured within such thirty day period, Lender shall not declare an event of Default as long as Mortgagor (a) initiates corrective action within such thirty (30) day period, (b) diligently, continuously and in good faith proceeds to cure such default or potential event of Default and (c) the Mortgagor's security in the Mortgaged Property is not materially impaired by such failure to cure within said thirty (30) day period. In no event shall the grace period hereinabove granted be for more than sixty (60) days from the date Lender first gives notice as above to Mortgagor, it being acknowledged and agreed by Mortgagor that concurrently with the expiration of such sixty (60) day period Lender may declare a Default, accelerate all indebtedness secured hereby and pursue all remedies contained herein.

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(c) Any representation or warranty contained in any of the Note, this Mortgage, the other Loan Documents or any other document or writing submitted to Lender by or on behalf of Mortgagor pertaining to the Mortgage Loan shall be materially false or misleading when made.

(d) The occurrence of a default under the Loan Agreement or any other Loan Document, which default continues beyond any applicable notice and cure period.

**4.02 Acceleration of Maturity.** At any time during the existence of any Default, and at the option of Lender, the entire principal balance then outstanding under the Note, together with interest accrued thereon and all other sums due from Mortgagor thereunder or under this Mortgage and under any of the other Loan Documents, shall without notice become immediately due and payable with interest thereon at the Default Interest Rate (as defined in the Note).

**4.03 Foreclosure of Mortgage.** Upon the occurrence of any Default, or at any time thereafter, Lender may, at its option, proceed to foreclose the lien of this Mortgage by judicial proceedings in accordance with the laws of the state in which the Premises are located. Any failure by Lender to exercise such option shall not constitute a waiver of its right to exercise the same at any other time.

**4.04 Lender's Continuing Options.** The failure of Lender to exercise either or both of its options to accelerate the maturity of the indebtedness secured hereby aforesaid, or to exercise any other option granted to Lender hereunder in any one or more instances, or the acceptance by Lender of partial payments of such indebtedness, shall neither constitute a waiver of any such Default or of Lender's options hereunder nor establish, extend, or affect any grace period for payments due under the Note, but such options shall remain continuously in force. Acceleration of maturity, once claimed hereunder by Lender, may at Lender's option, and to the extent permitted by law, be rescinded by written acknowledgement to that effect by Lender and shall not affect Lender's right to accelerate maturity upon or after any future Default.

**4.05 Litigation Expenses.** In any proceeding to foreclose the lien of this Mortgage or enforce any other remedy of Lender under any of the Note, this Mortgage, and the other Loan Documents, or in any other proceeding whatsoever in connection with any of the Loan Documents or any of the Mortgaged Property in which Lender is named as a party, there shall be allowed and included, as additional indebtedness in the judgment or decree resulting thereof, all expenses paid or incurred in connection with such proceeding by or on behalf of Lender, including without limitation, reasonable attorney's fees, appraiser's fees, outlays for documentary evidence and expert advice, stenographers' charges, publication costs, survey costs, and costs (which may be estimated as to items to be expended after entry of such judgment or decree) of procuring all abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and any similar data and assurances with respect to title to the Mortgaged Property as Lender may deem reasonably necessary either to prosecute or defend in such proceeding or to evidence to bidders at any sale pursuant to such decree the true condition of the title to or value of the Premises or the Mortgaged Property. All expenses of the foregoing nature, and such expenses as may be incurred in the protection of any of the Mortgaged Property and the maintenance of the lien of this Mortgage thereon, including without limitation, the reasonable fees of any attorney employed by Lender in any litigation affecting the Note, this Mortgage, or any of the Mortgaged Property, or, from and after the occurrence of a Default, in preparation for the commencement or defense of any proceeding or threatened suit or proceeding in connection therewith, shall be immediately due and payable by Mortgagor with interest at the rate set forth in the Note.



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4.06 Performance by Lender. In the event of any Default, Lender may, but need not, make any payment or perform any act herein required of Mortgagor in any form and manner deemed expedient by Lender, and Lender may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any; purchase, discharge, compromise, or settle any tax lien or other prior or junior lien or title or claim thereof; redeem the Mortgaged Property from any tax sale or forfeiture; or contest any tax or assessment thereon. All monies paid for any of the purposes authorized herein and all expenses paid or incurred in connection therewith, including reasonable attorney's fees, and any other monies advanced by Lender to protect the Mortgaged Property and the lien of this Mortgage, shall be so much additional indebtedness secured hereby, and shall become immediately due and payable by Mortgagor to Lender without notice and with interest thereon at the Default Interest Rate. Inaction of Lender shall never be construed to be a waiver of any right accruing to Lender by reason of any Default by Mortgagor.

4.07 Right of Possession. In any case in which, under the provisions of this Mortgage or the other Loan Documents, Lender has a right to institute foreclosure proceedings, whether or not the entire principal sum secured hereby becomes immediately due and payable as aforesaid, or whether before or after the institution of proceedings to foreclose the lien hereof or before or after sale thereunder, Mortgagor shall, forthwith upon demand of Lender, surrender to Lender, and Lender shall be entitled to take actual possession of, the Mortgaged Property or any part thereof, personally or by its agent or attorneys, and Lender, in its discretion, may enter upon and take and maintain possession of all or any part of the Mortgaged Property, together with all documents, books, records, papers, and accounts of Mortgagor or the then owner of the Mortgaged Property relating thereto, and may exclude Mortgagor, such owner, and any agents and servants thereof wholly therefrom and may, as attorney-in-fact or agent of Mortgagor or such owner, or in its own name as Lender and under the powers herein granted:

(a) hold, operate, manage, and control all or any part of the Mortgaged Property and conduct the business, if any, thereof, either personally or by its agents, with full power to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment of security of the rents, issues, deposits, profits, and avails of the Mortgaged Property, including without limitation actions for recovery of rent, actions in forcible detainer, and actions in distress for rent, all without notice to Mortgagor;

(b) cancel or terminate any lease or sublease of all or any part of the Mortgaged Property for any cause or on any ground that would entitle Mortgagor to cancel the same;

(c) elect to disaffirm any lease or sublease of all of any part of the Mortgaged Property made subsequent to this Mortgage or subordinated to the lien hereof;

(d) to the fullest extent permitted by law, extend or modify any then existing leases and make new leases of all or any part of the Mortgaged Property, which extensions, modifications, and new leases may provide for terms to expire, or for options to lessees to extend or renew terms to expire, beyond the maturity date of the Mortgage Loan evidenced by the Note and the issuance of a deed or deeds to a purchaser or purchasers at a foreclosure sale, it being understood and agreed that any such leases, and the options or other such provisions to be contained therein, shall be binding upon Mortgagor, all persons whose interests in the Mortgaged Property are subject to the lien hereof, and the purchaser or purchasers at any foreclosure sale, notwithstanding any redemption from sale, discharge of the indebtedness secured hereby, satisfaction of any foreclosure decree, or issuance of any certificate of sale or deed to any such purchaser; and

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(e) make all necessary or proper repairs, decoration, renewals, replacements, alterations, additions, betterments, and improvements in connection with the Mortgaged Property as may seem judicious to Lender, to insure and reinsure the Mortgaged Property and all risks incidental to Lender's possession, operation, and management thereof, and to receive all rents, issues, deposits, profits and avails therefrom.

**4.08 Priority of Payments.** Any rents, issues, deposits, profits, and avails of the Mortgaged Property received by Lender after taking possession of all or any part of the Mortgaged Property, or pursuant to any assignment thereof to Lender under the provisions of this Mortgage or any of the other Loan Documents, shall be applied in payment of or on account of the following, in such order as Lender or, in case of receivership, as the court, may determine:

(a) operating expenses of the Mortgaged Property (including reasonable compensation to Lender, any receiver of the Mortgaged Property, any agent or agents to whom management of the Mortgaged Property has been delegated), and also including lease commissions and other compensation for and expenses of seeking and procuring tenants and entering into leases, establishing claims for damages, if any, and paying premiums on insurance hereinabove authorized;

(b) taxes, special assessments, and water and sewer charges now due or that may hereafter become due on the Mortgaged Property, or that may become a lien thereon prior to the lien of this Mortgage;

(c) any and all repairs, decorating, renewals, replacements, alterations, additions, betterments, and improvements of the Mortgaged Property (including without limitation the cost, from time to time, of installing or replacing ranges, refrigerators, and other appliances and other personal property therein, and of placing the Mortgaged Property in such condition as will, in the reasonable judgment of Lender or any receiver thereof, make it readily rentable or salable);

(d) any indebtedness secured by this Mortgage or any deficiency that may result from any foreclosure sale pursuant hereto; and

(e) any remaining funds to Mortgagor or its successors or assigns, as their interests and rights may appear.

**4.09 Appointment of Receiver.** Upon or at any time after the filing of any complaint to foreclose the lien of this Mortgage, the court may, upon application, appoint a receiver of the Mortgaged Property or any part thereof. Such appointment may be made either before or after foreclosure sale, without notice; without regard to the solvency or insolvency, at any time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby; without regard to the value of the Mortgaged Property at such time and whether or not the same is then occupied, as a homestead; and without bond being required of the applicant. Such receiver shall have the power to take possession, control, and care of the Mortgaged Property and to collect all rents, issues, deposits, profits, and avails thereof during the pendency of such foreclosure suit and, in the event of a sale and a deficiency where Mortgagor has not waived its statutory rights of redemption, during the full statutory period of redemption, as well as during any further times when Mortgagor or its devisees, legatees, heirs, executors, administrators, legal representatives, successors, or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues, deposits, profits, and avails, and shall have all other powers that may be necessary or useful in such cases for the protection, possession, control,

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management, and operation of the Mortgaged Property during the whole of any such period. To the extent permitted by law, such receiver may be authorized by the court to extend or modify any then existing leases and to make new leases of the Mortgaged Property or any part thereof, which extensions, modifications, and new leases may provide for terms to expire, or for options to lessees to extend or renew terms to expire, beyond the maturity date of the indebtedness secured hereby, it being understood and agreed that any such leases, and the options or other such provisions to be contained therein, shall be binding upon Mortgagor and all persons whose interests in the Mortgaged Property are subject to the lien hereof, and upon the purchase or purchasers at any such foreclosure sale, notwithstanding any redemption from sale, discharge of indebtedness, satisfaction of foreclosure decree, or issuance of certificate of sale or deed to any purchaser.

**4.10 Foreclosure Sale.** In the event of any foreclosure sale of the Mortgaged Property, the same may be sold in one or more parcels. Lender may be the purchaser at any foreclosure sale of the Mortgaged Property or any part thereof.

**4.11 Application of Proceeds.** The proceeds of any foreclosure sale of the Mortgaged Property, or any part thereof, shall be distributed and applied in the following order of priority: (a) on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in Paragraphs 4.05 and 4.06 hereof; (b) all other items that, under the terms of this Mortgage, constitute secured indebtedness additional to that evidenced by the Note, with interest thereon at the interest rate set forth in the Note; (c) all principal and interest remaining unpaid under the Note, in the order of priority specified by Lender in its sole discretion; and (d) the balance to Mortgagor or its successors or assigns, as their interests and rights may appear.

**4.12 Application of Deposits.** In the event of any Default, Lender may, at its option, without being required to do so, apply any monies or securities that constitute deposits made to or held by Lender or any depository pursuant to any of the provisions of this Mortgage toward payment of any of Mortgagor's obligations under the Note, this Mortgage, or any of the other Loan Documents, in such order and manner as Lender may elect. When the indebtedness secured hereby has been fully paid, any remaining deposits shall be paid to Mortgagor or to the then owner or owners of the Mortgaged Property. Such deposits are hereby pledged as additional security for the prompt payment of the indebtedness evidenced by the Note and any other indebtedness secured hereby and shall be held to be applied irrevocably by such depository for the purposes for which made hereunder and shall not be subject to the direction or control of Mortgagor.

**4.13 Waiver of Statutory Rights.** Mortgagor shall not apply for or avail itself of any appraisal, valuation, redemption, stay, extension, or exemption laws or any so-called "moratorium laws," now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. Mortgagor, for itself and all who may claim through or under it, hereby also waives any and all rights to the Mortgaged Property and estates comprising the Mortgaged Property marshalled upon any foreclosure of the lien hereof, and agrees that any court having jurisdiction to foreclose such lien may order the Mortgaged Property sold in its entirety. Mortgagor hereby further waives any and all rights of redemption from sale under any order or decree of foreclosure of the lien hereof pursuant to the rights herein granted, for itself and on behalf of any trust estate of which the Premises are a part, all persons beneficially interested therein, and each and every person acquiring any interest in the Mortgaged Property or title to the Premises subsequent to the date of this Mortgage, and, if the Mortgaged Property is located in Illinois, on behalf of all other persons to the extent permitted by the provisions of Act 5 of the Illinois Compiled Statutes.

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any private sale of any other interest hereunder shall be met if such notice is mailed, by certified United States mail or equivalent, postage prepaid, to

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management, and operation of the Mortgaged Property during the whole of any such period. To the extent permitted by law, such receiver may be authorized by the court to extend or modify any then existing leases and to make new leases of the Mortgaged Property or any part thereof, which extensions, modifications, and new leases may provide for terms to expire, or for options to lessees to extend or renew terms to expire, beyond the maturity date of the indebtedness secured hereby, it being understood and agreed that any such leases, and the options or other such provisions to be contained therein, shall be binding upon Mortgagor and all persons whose interests in the Mortgaged Property are subject to the lien hereof, and upon the purchase or purchasers at any such foreclosure sale, notwithstanding any redemption from sale, discharge of indebtedness, satisfaction of foreclosure decree, or issuance of certificate of sale or deed to any purchaser.

**4.10 Foreclosure Sale.** In the event of any foreclosure sale of the Mortgaged Property, the same may be sold in one or more parcels. Lender may be the purchaser at any foreclosure sale of the Mortgaged Property or any part thereof.

**4.11 Application of Proceeds.** The proceeds of any foreclosure sale of the Mortgaged Property, or any part thereof, shall be distributed and applied in the following order of priority: (a) on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in Paragraphs 4.05 and 4.06 hereof; (b) all other items that, under the terms of this Mortgage, constitute secured indebtedness additional to that evidenced by the Note, with interest thereon at the interest rate set forth in the Note; (c) all principal and interest remaining unpaid under the Note, in the order of priority specified by Lender in its sole discretion; and (d) the balance to Mortgagor or its successors or assigns, as their interests and rights may appear.

**4.12 Application of Deposits.** In the event of any Default, Lender may, at its option, without being required to do so, apply any monies or securities that constitute deposits made to or held by Lender or any depository pursuant to any of the provisions of this Mortgage toward payment of any of Mortgagor's obligations under the Note, this Mortgage, or any of the other Loan Documents, in such order and manner as Lender may elect. When the indebtedness secured hereby has been fully paid, any remaining deposits shall be paid to Mortgagor or to the then owner or owners of the Mortgaged Property. Such deposits are hereby pledged as additional security for the prompt payment of the indebtedness evidenced by the Note and any other indebtedness secured hereby and shall be held to be applied irrevocably by such depository for the purposes for which made hereunder and shall not be subject to the direction or control of Mortgagor.

**4.13 Waiver of Statutory Rights.** Mortgagor shall not apply for or avail itself of any appraisal, valuation, redemption, stay, extension, or exemption laws, or any so-called "moratorium laws," now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. Mortgagor, for itself and all who may claim through or under it, hereby also waives any and all rights to the Mortgaged Property and estates comprising the Mortgaged Property marshalled upon any foreclosure of the lien hereof, and agrees that any court having jurisdiction to foreclose such lien may order the Mortgaged Property sold in its entirety. Mortgagor hereby further waives any and all rights of redemption from sale under any order or decree of foreclosure of the lien hereof pursuant to the rights herein granted, for itself and on behalf of any trust estate of which the Premises are a part, all persons beneficially interested therein, and each and every person acquiring any interest in the Mortgaged Property or title to the Premises subsequent to the date of this Mortgage, and, if the Mortgaged Property is located in Illinois, on behalf of all other persons to the extent permitted by the provisions of Act 5 of the Illinois Compiled Statutes.



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4.14 Cross Default Effect Under Loan Documents. A Default under the provisions of any of the Loan Documents, after any applicable notice and after the expiration of any applicable cure period, shall be deemed to be a Default under this Mortgage. Lender may at its option, exhaust its rights and remedies under any or all of said Loan Documents, as well as its rights and remedies hereunder, either concurrently or independently and in such order as it may determine, and may apply the proceeds received therefrom to the indebtedness of Mortgagor without waiving or affecting the status of any breach or Default or any right or remedy, whether contained in this Mortgage or any contained or exercised pursuant to any of the Loan Documents.

4.15 Security Agreement. Mortgagor and Lender agree that this Mortgage shall constitute a security agreement within the meaning of the Code with respect to any personal property and fixtures located in, on or upon or used in connection with the Premises, including, without limitation the items described in subparagraph (e) of Article II hereof, and all replacements of such property, substitutions for such property, additions to such property, and the proceeds thereof (said property and the replacements, substitutions and additions thereto and the proceeds thereof being sometimes hereinafter collectively referred to as the "Collateral"), and that a security interest in and to the Collateral is hereby granted to Lender to secure payment of the indebtedness secured by this Mortgage and to secure performance by Mortgagor of the terms, covenants and provisions hereof. All of the terms, provisions, conditions and agreements contained in this Mortgage pertain and apply to the Collateral as fully and to the same extent as to any other property comprising the Mortgaged Property, and the following provisions of this Paragraph 4.15 shall not limit the applicability of any other provision of this Mortgage but shall be in addition thereto:

(a) Mortgagor (being the Debtor as that term is used in the Code) is and will be the true and lawful owner of the Collateral), subject to no liens, charges or encumbrances other than the lien hereof and the liens and encumbrances permitted under Paragraph 3.09 hereof.

(b) The Collateral is to be used by Mortgagor solely for business purposes.

(c) The Collateral will be kept at the Mortgaged Property, and, except for any obsolete Collateral, will not be removed therefrom without the consent of Lender (being the Secured Party as that term is used in the Code). The Collateral may be affixed to the Premises, but will not be affixed to any other real estate.

(d) Upon a Default hereunder, Lender shall have the remedies of a secured party under the Code, including without limitation, the right to take immediate and exclusive possession of the Collateral, or any part thereof, and for that purpose may, so far as Mortgagor can give authority therefor, with or without judicial process, enter upon any place where the Collateral or any part thereof may be situated and remove the same therefrom (provided that if the Collateral is affixed to real estate, such removal shall be subject to the conditions stated in the Code); and Lender shall be entitled to hold, maintain, preserve and prepare the Collateral for sale, until disposed of, or may propose to retain the Collateral, subject to Mortgagor's right of redemption, in satisfaction of Mortgagor's obligations, as provided in the Code. Lender may (i) render the Collateral unusable without removal, (ii) dispose of the Collateral on the Premises, or (iii) require Mortgagor to make it available to Lender for its possession at a place to be designated by Lender which is reasonably convenient to both parties. Lender will give Mortgagor at least five (5) days notice of the time and place of any public sale of the Collateral or of the time after which any private sale or any other intended disposition thereof is made. The requirements of reasonable notice shall be met if such notice is mailed, by certified United States mail or equivalent, postage prepaid, to

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the address of Mortgagor hereinabove set forth at least five (5) days before the time of the sale or disposition. Lender may buy at any public sale and, if the Collateral is of a type customarily sold in a recognized market or is of a type which is the subject of widely distributed standard price quotations, Lender may buy at private sale. Any such sale may be held as part of and in conjunction with any foreclosure sale of the Premises, including the Collateral, to be sold as one, if Lender so elects. The net proceeds realized upon any such disposition, after deduction for the expenses of retaking, holding, preparing for sale, selling or the like and the reasonable attorney's fees and reasonable legal expenses incurred by Lender in connection therewith, shall be applied against the indebtedness hereby secured in such order or manner as Lender shall select. Lender will pay to Mortgagor any surplus realized on such disposition.

(e) The terms and provisions contained in this Paragraph 4.15 shall, unless the context otherwise requires, have the meanings and be construed as provided in the Code.

(f) This Mortgage is intended to be a financing statement within the purview of the Code with respect to any Collateral, which is or may become fixtures relating to the Premises. The addresses of Mortgagor (Debtor) and Lender (Secured Party) are hereinabove set forth. This Mortgage is to be filed for record with the Recorder of Deeds of the County where the Premises is located.

V

## ASSIGNMENT OF LEASES, RENTS AND CONTRACTS

**5.01 Assignment of Rents.** Mortgagor hereby assigns to Lender all of Mortgagor's interest in all rents, issues and profits of the Mortgaged Property, as further security for the payment of the Indebtedness and other sums secured hereby. Mortgagor grants to Lender the right to enter upon the Mortgaged Property and to let the Mortgaged Property, or any part thereof, and to apply said rents, issues, profits and proceeds after payment of all charges and expenses, on account of the Indebtedness and other sums secured hereby. Thus assignment and grant shall continue in effect until the Indebtedness and other sums secured hereby are paid in full. Lender hereby agrees not to exercise the right to enter the Mortgaged Property for the purpose of collecting said rents, issues or profits and Mortgagor shall be entitled to collect and receive said rents, issues, profits and proceeds until the occurrence of a Default by Mortgagor under the terms and provisions hereof; provided that any rents issues and profits collected and received by Mortgagor after the occurrence of a Default hereunder which is not cured within the applicable grace period provided hereby shall be deemed collected and received by Mortgagor in trust for Lender and Mortgagor shall account to Lender for the full amount of such receipts. Mortgagor agrees to apply said rents, issues and profits whenever received, to payment of the Indebtedness, all Impositions on or against to Mortgaged Property and other sums secured hereby. The right of Mortgagor to collect and receive said rents, issues and profits in trust for Lender during the continuance of any Default by Mortgagor under the terms and provisions of this Mortgage may be revoked by Lender's giving written notice of such revocation to Mortgagor.

**5.02 Further Assurances.** Mortgagor will, from time to time after notice and demand, execute and deliver to Lender, in form satisfactory to Lender, further agreements evidencing its willingness to comply and its compliance with the provisions of this Article V. Mortgagor shall pay Lender the expenses incurred by Lender in connection with the recording of any such agreement.

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5.03 Primary Assignment. The assignment contained in this Article V is given as collateral security and the execution and delivery hereof shall not in any way impair or diminish the obligations of the Mortgagor, nor shall this assignment impose any obligation on Lender to create perform any provision of any contract or lease pertaining to the Mortgaged Property or create any responsibility for the non-performance thereof by Mortgagor or any other person. The assignment under this Article V is given as a primary pledge and assignment of the rights described herein and such assignment shall not be deemed secondary to the Mortgagor's security interest and mortgage in the Mortgaged Property. Lender shall have the right to exercise any rights under this Article V before, together with, or after exercising any other rights under this Mortgage.

5.04 Mortgagor's Performance of Obligations. Mortgagor shall observe and perform all covenants, conditions and agreements in each lease to which it is a party, now or hereafter affecting any portion of the Mortgaged Property. Mortgagor shall not, without the prior written consent of Lender, (a) accept any installments of rent for more than one month in advance or any security deposit for more than an amount equal to two months' rent, or (b) take any action or fail to take any action or exercise any right or option which would permit the tenant under any lease to cancel or terminate such lease, or (c) amend or modify any lease in a manner which would (i) decrease or abate the rent payable per unit of time under the lease, (ii) decrease or abate the payments to be made by the tenant under the lease for rent, taxes, insurance or other expenses, (iii) reduce or extend the term of the lease, (iv) impose any additional obligations on the landlord under the lease, (v) consent to a sublease or a substitution of tenants under the lease, or (vi) terminate any lease, unless the tenant thereunder is in default. Mortgagor agrees that hereafter it shall not assign any of the rents or profits of the Mortgaged Property.

5.05 Lender's Rights. In the event of a Default by Mortgagor under this Mortgage or any of the other Loan Documents, Lender may, as attorney-in-fact for Mortgagor, or in its own name as Lender, and under the powers herein granted, hold, operate, manage and control the Mortgaged Property and conduct the business, if any, thereof, either personally or by its agents, and with full power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment of the avails, rents, issues, and profits of the Mortgaged Property, including actions for the recovery of rent, actions in forcible detainer and actions in distress for rent, and with full power: (a) to cancel or terminate any lease or sublease for any cause or on any ground which would entitle Mortgagor to cancel the same; (b) to elect to disaffirm any lease or sublease which is then subordinate to this Mortgage; (c) to extend or modify any then existing leases and to make new leases, which extensions, modifications and new leases may provide for terms to expire, or for options to lessees to extend or renew terms to expire, beyond the maturity of the Mortgage Loan pursuant to the Loan Agreement or as described hereinabove, it being understood and agreed that any such leases, and the options or other such provisions to be contained therein, shall be binding upon Mortgagor and all persons whose interests in the Mortgaged Property are subject to this Mortgage; (d) to make all necessary or proper repairs, decorating, renewals, replacements, alterations, additions, betterments and improvements to the Mortgaged Property as Lender may deem judicious; (e) to insure and reinsure the same and all risks incidental to Lender's possession, operation and management thereof; and (f) to receive all of such avails, rents, issues and profits. Mortgagor hereby grants Lender full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times after the occurrence of a Default, without notice to Mortgagor, except for any notice of Default expressly provided for herein or in the other Loan Documents.

5.06 Mortgagor's Indemnification. Lender shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under any of the

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leases assigned hereby. Mortgagor shall and does hereby agree to indemnify and hold Lender harmless of and from any and all liability, loss or damage, including, without limitation, reasonable attorneys' fees and expenses (excluding expenses attributable to in-house attorneys, employees salaries and other normal overhead expenses of Lender) related thereto, which Lender may or might incur by reason of its performance of any action authorized under Section 6.05 and of and from any and all claims and demands whatsoever which may be asserted against Lender by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements of Mortgagor (except for any such liability, loss or damage resulting from Lender's gross negligence or willful misconduct). Nothing herein contained shall be construed as constituting Lender in possession in the absence of the taking of actual possession of the Mortgaged Property by Lender. In the exercise of the powers herein granted Lender, no liability (except for any such liability resulting from Lender's gross negligence or willful misconduct) shall be asserted or enforced against Lender, all such liability being expressly waived and released by Mortgagor, its successors and assigns.

**5.07 Waiver.** Nothing herein contained shall be construed as constituting Lender a Lender in possession in the absence of the taking of actual possession of the Mortgaged Property by Lender pursuant to court order or as otherwise permitted by law. In the exercise of the powers herein granted Lender, no liability shall be asserted or enforced against Lender, all such liability being expressly waived and released by Mortgagor.

## VI

### MISCELLANEOUS

**6.01 Notices.** Except as otherwise hereinabove specified, any notice that Lender or Mortgagor may desire or be required to give to the other shall be in writing and shall be mailed or delivered to the intended recipients thereof pursuant to and at the addresses set forth in Section 8.4 of the Loan Agreement or at such other address as such intended recipient may, from time to time, by notice in writing, designate to the sender pursuant hereto. Any such notice shall be deemed to have been delivered two (2) business days after mailing by United States registered or certified mail, return receipt requested, or when delivered in person with written acknowledgement of the receipt thereof. Except as otherwise specifically required, herein, notice of the exercise of any right or option granted to Lender by this Mortgage is not required to be given, any such notice being deemed waived by Mortgagor to the fullest extent permitted by law.

**6.02 Time of Essence.** It is specifically agreed that time is of the essence of this Mortgage.

**6.03 Covenants Run with Land.** All of the covenants of this Mortgage shall run with the land constituting the Premises.

**6.04 Governing Law.** The place of negotiation, execution, and delivery of this Mortgage, the location of the Mortgaged Property, and the place of payment and performance under the Loan Documents being the State of Illinois, this Mortgage shall be construed and enforced according to the laws of that State. To the extent that this Mortgage may operate as a security agreement under the Uniform Commercial Code, Lender shall have all rights and remedies conferred therein for the benefit of a secured party, as such term is defined therein.



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6.05 **Rights and Remedies Cumulative.** All rights and remedies set forth in this Mortgage are cumulative, and the holder of the Note and of every other obligation secured hereby may recover judgment hereon, issue execution therefor, and resort to every other right or remedy available at law or in equity, without first exhausting and without affecting or impairing the security of any right or remedy afforded hereby.

6.06 **Severability.** If any provision of this Mortgage, or any paragraph, sentence, clause, phrase, or word, or the application thereof, in any circumstance, is held invalid, the validity of the remainder of this Mortgage shall be construed as if such invalid part were never included herein.

6.07 **Non-Waiver.** Unless expressly provided in this Mortgage to the contrary, no consent or waiver express or implied, by an interested party referred to herein, to or of any breach or default by any other interested party referred to herein, in the performance by such party of any obligations contained herein shall be deemed a consent to or waiver by the party of any obligations contained herein or shall be deemed a consent to or waiver of the performance by such party of any other obligations hereunder or the performance by any other interested party referred to herein of the same, or of any other, obligations hereunder.

6.08 **Headings.** The headings of sections and paragraphs in this Mortgage are for convenience or reference only and shall not be construed in any way to limit or define the content, scope, or intent of the provisions hereof.

6.09 **Grammar.** As used in this Mortgage, the singular shall include the plural, and masculine, feminine, and neuter pronouns shall be fully interchangeable, where the context so requires.

6.10 **Deed in Trust.** If title to the Mortgaged Property or any part thereof is now or hereafter becomes vested in a trustee, any prohibition or restriction contained herein against the creation of any lien on the Mortgaged Property shall be construed as a similar prohibition or restriction against the creation of any lien on or security interest in the beneficial interest of such trust.

6.11 **Successors and Assigns.** This Mortgage and all provisions hereof shall be binding upon Mortgagor, its successors, assigns, legal representatives, and all other persons or entities claiming under or through Mortgagor, and the word "Mortgagor," when used herein, shall include all such persons and entities and any others liable for the payment of the indebtedness secured hereby or any part thereof, whether or not they have executed the Note or this Mortgage. The word "Lender," when used herein, shall include Lender's successors, assigns, and legal representatives, including all other holders, from time to time, of the Note.

6.12 **Loss of Note.** Upon receipt of evidence reasonably satisfactory to Mortgagor of the loss, theft, destruction or mutilation of the Note or either one of them, and in the case of any such loss, theft or destruction, upon delivery of an indemnity agreement reasonably satisfactory to Mortgagor or, in the case of any such mutilation, upon surrender and cancellation of the Note, Mortgagor will execute and deliver to Lender in lieu thereof, a replacement Note or Note, identical in form and substance to the Note and dated as of the date of the Note and upon such execution and delivery all references in this Mortgage to the Note shall be deemed to refer to such replacement Note.

6.13 **Release Upon Full Payment.** Upon the receipt of a written request of the Mortgagor, Lender shall prepare, execute and deliver to Mortgagor a release (in recordable form) of the lien created

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by this Mortgage upon the payment in full of the indebtedness evidenced by the Note and secured by this Mortgage.

**6.14 Recourse.** The Mortgage Loan is a full recourse obligation of Beneficiary and Beneficiary is personally liable, jointly and severally, for the indebtedness evidenced by the Note and secured by this Mortgage.

**6.15 Trustee's Exculpation.** This Mortgage is executed by Trustee, not personally, but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Trustee hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in the Note contained shall be construed as creating any liability on Trustee personally to pay the Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant, either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as Trustee personally is concerned, the legal holder or holders of the Note and the owner or the owners of any indebtedness accruing hereunder shall look solely to the Beneficiary and the Mortgaged Property for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in the Note provided or by action to enforce the personal liability of Beneficiary under the Note.

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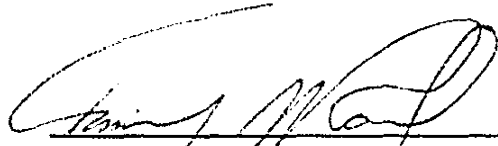
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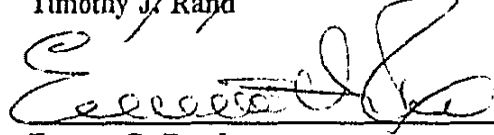
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IN WITNESS WHEREOF, Mortgagor has caused this Mortgage to be executed as of the date hereinabove first written.

  
\_\_\_\_\_  
Timothy J. Rand

  
\_\_\_\_\_  
Everett G. Rand

Chicago Trust Company, not  
personally, but as Trustee aforesaid

SEE ATTACHED EXCULPATORY

By:                      **CLAUSE FOR SIGNATURE**

Its:                     

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EXCULPATORY CLAUSE FOR THE CHICAGO TRUST COMPANY, AS TRUSTEE UNDER TRUST 1105908 ATTACHED TO AND MADE A PART OF THE MORTGAGE TO SEAWAY NATIONAL BANK OF CHICAGO.

It is expressly understood and agreed by and between the parties hereto, anything to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against The Chicago Trust Company, on account of this instrument or on account of any warranty, indemnity, representation, covenant or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

Date: June 4, 1998

The Chicago Trust Company, as Trustee  
Under Trust No. 1105908

By:

*Carolyn Berg*  
Assistant Vice President

Attest:

By:

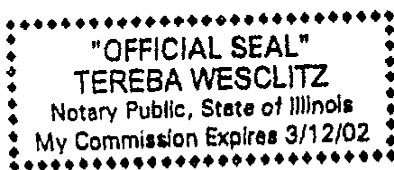
*Paula Hill*  
Assistant Secretary



State of Illinois  
County of Cook SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that the above named Assistant Vice President and Assistant Secretary of THE CHICAGO TRUST COMPANY, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that the said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 4th day of June, 1998.



*Tereba Wesclitz*  
NOTARY PUBLIC

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## EXHIBIT A

### LEGAL DESCRIPTION

Parcel 1: LOTS 1, 2, 3 AND 4 IN THE SUBDIVISION OF LOTS 1 AND 2 IN STONE AND MC GLASHAN'S SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF VINCENNES AVENUE, IN COOK COUNTY, ILLINOIS.

Street Address: 4700-10 South Cottage Grove and 747-57 East 47th Street  
PIN: 20-10-206-021

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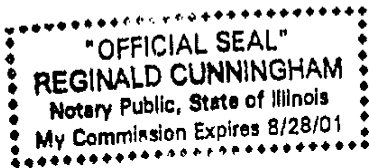
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## ALL-PURPOSE ACKNOWLEDGEMENT

State of Illinois ) County of Cook ) On <u>6-4-98</u> before me, <u>Reginald Cunningham</u> <small>DATE NAME, TITLE OF OFFICER, E.G., JUDGE, NOTARY PUBLIC</small> personally appeared <u>Timothy J. Reed</u> <small>NAME(S) OF SIGNER(S)</small>	<b>CAPACITY CLAIMED BY SIGNER</b> <input checked="" type="checkbox"/> INDIVIDUAL <input type="checkbox"/> CORPORATE OFFICER(S) _____ <small>TITLE(S)</small> <input type="checkbox"/> PARTNER(S) <input type="checkbox"/> LIMITED <input type="checkbox"/> GENERAL <input type="checkbox"/> ATTORNEY-IN-FACT <input type="checkbox"/> TRUSTEE(S) <input type="checkbox"/> GUARDIAN/CONSERVATOR <input type="checkbox"/> OTHER: _____ _____ _____ <b>SIGNER IS REPRESENTING:</b> NAME OF PERSON(S) OR ENTITY(IES) _____ _____ _____
<input type="checkbox"/> personally known to me - OR - <input checked="" type="checkbox"/> proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her their signature(s) on the instrument the person(s), or the entity upon behalf of which the persons acted, executed the instrument. Witness my hand and official seal. <u>Reginald Cunningham</u> SIGNATURE OF NOTARY	
<small>ATTENTION SIGNER: Although the information required below is OPTIONAL, it would permit transfer of this certificate to another instrument.</small> THIS CERTIFICATE Title or Type of Document _____ MUST BE ATTACHED TO THE DOCUMENT Number of Pages _____ Date of Document _____ DESCRIBED AT RIGHT: Signer(s) Other than Named Above _____	



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## ALL-PURPOSE ACKNOWLEDGEMENT

State of Illinois ) County of Cook ) On <u>06-04-98</u> before me, <u>Reginald Cunningham</u> <small>DATE NAME, TITLE OF OFFICER, E.G., JANE DOE, NOTARY PUBLIC</small> personally appeared <u>EVERETTE G. RAND</u> <small>NAME(S) OF SIGNER(S)</small>	<b>CAPACITY CLAIMED BY SIGNER</b> <input checked="" type="checkbox"/> INDIVIDUAL <input type="checkbox"/> CORPORATE OFFICER(S) _____ <small>TITLE(S)</small> <input type="checkbox"/> PARTNER(S) <input type="checkbox"/> LIMITED <input type="checkbox"/> GENERAL <input type="checkbox"/> ATTORNEY-IN-FACT <input type="checkbox"/> TRUSTEE(S) <input type="checkbox"/> GUARDIAN/CONSERVATOR <input type="checkbox"/> OTHER: _____ _____ _____ <b>SIGNER IS REPRESENTING:</b> NAME OF PERSON(S) OR ENTITY(IES) _____ _____ _____
<input type="checkbox"/> personally known to me - OR - <input type="checkbox"/> proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her their signature(s) on the instrument the person(s), or the entity upon behalf of which the persons acted, executed the instrument. Witness my hand and official seal. <u>Reginald Cunningham</u> SIGNATURE OF NOTARY	
<small>ATTENTION NOTARY: Although the information requested below is OPTIONAL, it would permit feedback statements of this certificate on unauthorized documents</small> THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT: Title or Type of Document _____ Number of Pages _____ Date of Document _____ Signer(s) Other than Named Above _____	

.....  
"OFFICIAL SEAL"  
REGINALD CUNNINGHAM  
Notary Public, State of Illinois  
My Commission Expires 8/28/01  
.....

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## ALL-PURPOSE ACKNOWLEDGEMENT

<p>State of Illinois ) County of Cook )</p> <p>On _____ before me, _____ <small>DATE NAME, TITLE OR OFFICE, E.G., "JANET DOE, NOTARY PUBLIC"</small></p> <p>personally appeared _____ <small>NAME(S) OF SIGNER(S)</small></p> <p><input type="checkbox"/> personally known to me - OR - <input type="checkbox"/> proved to me on the basis of satisfactory evidence</p> <p>to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her their signature(s) on the instrument the person(s), or the entity upon behalf of which the persons acted, executed the instrument.</p> <p>Witness: my hand and official seal.</p> <p>_____ SIGNATURE OF NOTARY</p>	<p><b>CAPACITY CLAIMED BY SIGNER</b></p> <p><input type="checkbox"/> INDIVIDUAL</p> <p><input type="checkbox"/> CORPORATE OFFICER(S) _____ <small>TITLE(S)</small></p> <p><input type="checkbox"/> PARTNER(S) <input type="checkbox"/> LIMITED <input type="checkbox"/> GENERAL</p> <p><input type="checkbox"/> ATTORNEY-IN-FACT</p> <p><input type="checkbox"/> TRUSTEE(S)</p> <p><input type="checkbox"/> GUARDIAN/CONSERVATOR</p> <p><input type="checkbox"/> OTHER: _____ _____ _____</p> <p><b>SIGNER IS REPRESENTING:</b> NAME OF PERSON(S) OR ENTITY(IES)</p> <p>_____ _____ _____</p>
<p><small>ATTENTION NOTARY Although the information requested below is OPTIONAL, it would prevent fraudulent attachments of this certificate to non-related documents</small></p> <p><b>THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:</b></p> <p>Title or Type of Document _____</p> <p>Number of Pages _____ Date of Document _____</p> <p>Signer(s) Other than Named Above _____</p>	

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