

Property of Cook County Clerk's Office

AGREEMENT

This agreement is entered into this 17th day of June, 1998, between the parties, **MARTIN J.B. MATUSTIK** and **PATRICIA HUNTINGTON** regarding 922 West Winona, Unit 3E, Chicago, Illinois 60640, legal description attached hereto and referenced as exhibit 'A', P.I.N. 14-08-407-026-1011.

The parties agree that in connection with the purchase of the above referenced real estate, they will agree to divide the proceeds from the sale of said property as follows:

1. The down payment of thirty-thousand eight hundred (\$30,800.00) dollars shall be paid to Martin J.B. Matustik in the event that the property sells. This shall be paid prior to any distribution of the proceeds of the sale after expenses.
2. Martin J.B. Matustik shall also be entitled to a return on the original down payment at the rate of appreciation of the property.
3. If the property depreciates prior to the sale, the net proceeds, if any, shall be paid directly to Martin J.B. Matustik, as re-payment of the original down payment of thirty-thousand eight hundred (\$30,800.00) dollars.
4. In the event that the property is sold, the net proceeds, after paying back Martin J.B. Matustik, with appreciation, shall be split 50% to Martin J.B. Matustik and 50% to Patricia Huntington.

3


MARTIN J.B. MATUSTIK


PATRICIA HUNTINGTON

UNOFFICIAL COPY

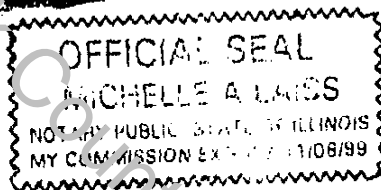
Property of Cook County Clerk's Office

STATE OF ILLINOIS)
)ss
COUNTY OF COOK)

I, Michelle, a Notary Public, in and for and residing in said County and State of Illinois, do hereby certify that **MARTIN J.B. MATUSTIK** and **PATRICIA HUNTINGTON**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instruction as a free and voluntary act for the uses and purposes set forth herein. Given under my hand and notarial seal this 7th day of June, 1998.

Michelle
NOTARY PUBLIC

This document was prepared by:
Michelle A. Laiss
218 North Jefferson, Suite 300
Chicago, Illinois 60661



UNOFFICIAL COPY

Property of Cook County Clerk's Office

EXHIBIT "A"
Legal Description

UNIT 3-E AND GARAGE UNIT 5, AS DELINEATED ON THE PLAT OF SURVEY OF LOT 10 IN WHITE, GALT AND PROUDFOOT'S SUBDIVISION OF BLOCK 4 IN ARGYLE, BEING A SUBDIVISION OF LOTS 1 AND 2 OF FUSSEY AND FENNIMORE'S SUBDIVISION OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND LOTS 1 AND 2 IN COLEHOUR AND CONARROES SUBDIVISION OF LOT 3, SAID FUSSEY AND FENNIMORE'S SUBDIVISION, AFORESAID, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM MADE BY THE BANK OF RAVENSWOOD, A CORPORATION, AS TRUSTEE UNDER THE TRUST AGREEMENT DATED MARCH 28, 1977 AND KNOWN AS TRUST NUMBER 2588, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 24120449, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXPECTING FROM SAID PARCEL ALL PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND PLAT OF SURVEY), IN COOK COUNTY, ILLINOIS.

P.I.N.: 14-08-403-026-1003 AND 14-08-403-026-1011

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office