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SUBORDINATION FORM AGREEMENT

NOW COMES Sheila M. Curney who is the owner for the real estate commonly known as 4852-58 S. Cottage Grove/ 756 E. 49th St. Chgo. IL., Chicago, Illinois, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 97M1-404774 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:

That in consideration of the Affidavit of Sheila M. Curney this day presented to the City of Chicago, the City of Chicago shall subordinate case number 97M1-404774 to the lien of the Alliance Funding, A DIVISION OF SUPERIOR BANK in the principal amount of \$120,000 for the purpose of permitting Low Title Co to waive the objection specified in its Commitment for Title Insurance number EP. 8004 1-5800 relating to the building violations suit heretofore filed by the City of Chicago as case number 97M1-404774 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 4852-58 S. Cottage Grove/ 756 E. 49th Street., Chicago, Illinois, which real estate is legally described as: (See

Exhibit A)

Mail to
Superior Bank FRB
5600 N. River Rd 805
Rosemont, Illinois 60018

Sheila M. Curney
Owner Signature
SHEILA M. CURNEY
Owner (print name)
ALLIANCE FUNDING
BY: Samuel A. Elwidern
Lending Corporation

2550
22
47:50

Susan S. Sher, #90909

Corporation Counsel

Attorney for Plaintiff

By: Joel Birman

Joel Birman

Assistant Corporation Counsel

30 N. LaSalle Street, Suite 700

Chicago, IL 60602

312/744-8791

FILED

JUN 10 1998

AURELIA PUCINSKI
CLERK OF CIRCUIT COURT

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1998-06-19 16:10:10
Cook County Recorder
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AFFIDAVIT

Sheila M. Curney, being first duly sworn under
BORROWER/PROSPECTIVE OWNER

oath alleges and states as follows:

1. Affiant is the owner/prospective owner of property commonly known as: 4852-56 South Cottage Grove
Chgo. Il. 60615

Legally described as:

EX. A

2. Alliance Funding has committed to grant affiant a loan in the principal amount of \$ 120,000. to be secured by a first mortgage lien on the property.

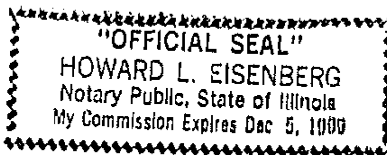
3. Affiant will use proceeds from the aforementioned loan to complete all repairs to said real estate as more fully set forth in case number 97M1-404774.

4. Further Affiant sayeth nought.

Sheila M. Curney

Subscribed and Sworn to before me
this 9TH day of JUNE, 1998

Howard L. Eisenberg
NOTARY PUBLIC



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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
MUNICIPAL DEPARTMENT-FIRST DISTRICT

EX. A

* * * LEGAL DESCRIPTION * * *

RE: 756 756 E. 49 ST
4852-56 S. COTTAGE GROVE

PIN# 20-10-214-018

THE EAST 1/2 OF LOT 5 (EXCEPT THE WEST 41.33 FEET) IN BAYLEY'S
SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST
1/4 OF THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHEAST 1/4
OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP
38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

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