

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY 98525084

1998-06-19 12:14:03
Cook County Recorder

**Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 7351101307**

The above space is for the recorder's use only

PARTY OF THE FIRST PART Harris Trust and Savings Bank is/are the owner of a mortgage/trust deed recorded the 12th day of August 1996, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 96613572 made by Xavier T. Paul a/k/a Paul T. Xavier and Annamma P. Xavier, his wife, **BORROWER(S)** to secure an indebtedness of ****Twenty Five Thousand Dollars and 81/100** DOLLARS**, and **WHEREAS**, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 10 IN BLOCK 7 IN BALLARD ACRES, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 09-14-304-001

Property Address: 9055 N. Western Ave, Des Plaines, IL 60016

98525083

PARTY OF THE SECOND PART: Harris Trust and Savings Bank has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****Ninety Thousand Nine Hundred and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
June 9, 1998

Patricia G. Nickles, Loan Officer

Diana McAllister

Diana McAllister, Loan Officer

SAS-A DIVISION OF INTERCOUNTY

51522546

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This instrument was prepared by Janice Spangler, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

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STATE OF ILLINOIS}

} SS.

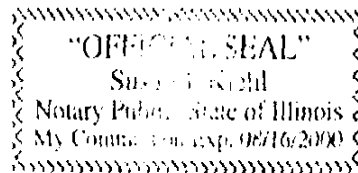
County of Cook }

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Pamela G. Nickles personally known to me to be the Loan Officer of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Loan Officer and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this June 9, 1998.

Susan J. Kiehl

Susan J. Kiehl, Notary



Commission Expires August 16, 2000

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FROM:

TO:

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