

RELEASE DEED

IT IS THE RESPONSIBILITY OF THE OWNER TO FILE THIS RELEASE WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEEDS OF TRUST WAS FILED.

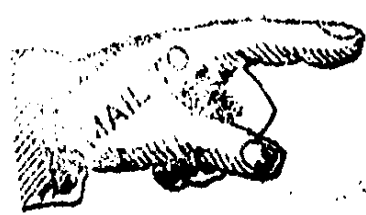
Know all Men by these Presents, That OLD KENT BANK, a Corporation organized and existing under the laws of the State of Illinois and having its principal office in the City of Elmhurst, County of DuPage, does hereby certify that a certain indenture of Mortgage bearing the date January 21, 1994, made and executed by:

GAIL A GILL
a single woman
125 ACACIA CIRCLE NO. 315
INDIAN HEAD PARK IL 60525



to OLD KENT BANK, and recorded in the office of the Register of Deeds for the county of Cook, and the state of Illinois in DOC. #94119972 on February 4, 1994 is fully paid, satisfied and discharged.

The premises therein described,
SEE ATTACHED LEGAL



In Witness Whereof OLD KENT BANK has caused these presents to be signed by Tammie J. Kerker a Duly Authorized Representative and its corporate seal to be hereunto affixed, this day, June 01, 1998.

(Corporate Seal)

Signed, sealed and delivered in the presence of:

OLD KENT BANK

Mary Ann Duda

Mary Ann Duda

Susan Reeder

Susan Reeder

By Tammie J. Kerker

Tammie J. Kerker
Authorized Representative

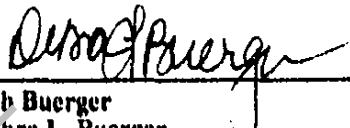
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Property of Cook County Clerk's Office

STATE OF MICHIGAN, County of Kent

On June 1, 1998 before me personally appeared Tammie J. Kerker to me known, who being duly sworn, did himself/herself say, that he/she is a Duly Authorized Representative of Old Kent Bank, Michigan, a banking Corporation, that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed by him/her in behalf of said corporation and acknowledged the same to be his/her free act and deed, and the free act and deed of said corporation.

This instrument prepared by and return to:



Deb Buerger
Old Kent Bank
P.O. Box 100
Grand Rapids, Michigan 49501

Deb Buerger
Debra L. Buerger
Notary Public, Kent County, MI
My Commission Expires 08/27/2000

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County of Kent Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

RECORDATION REQUESTED BY:

EDGEWOOD BANK
1023 WEST 55TH STREET
COUNTRYSIDE, IL 60628

5005579740

WHEN RECORDED MAIL TO:

EDGEWOOD BANK
1023 WEST 55TH STREET
COUNTRYSIDE, IL 60628

DEPT-01 RECORDING \$29.00
T#0011 TRAN 9816 02/04/94 13:53:00
4491 * -94-119972
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

GAIL A. GILL
125 ACACIA CIRCLE - NO. 315
INDIAN HEAD PARK, IL 60628

94119972

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MORTGAGE

THIS MORTGAGE IS DATED JANUARY 21, 1994, between GAIL A. GILL, whose address is 125 ACACIA CIRCLE - NO. 315, INDIAN HEAD PARK, IL 60628 (referred to below as "Grantor"); and EDGEWOOD BANK, whose address is 1023 WEST 55TH STREET, COUNTRYSIDE, IL 60628 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to Grantor pursuant to a Trust Agreement dated November 28, 1981 and known as THE GAIL A. GILL DECLARATION OF TRUST, mortgages and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in ditches with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Property"):

PARCEL 1: UNIT NUMBERS 315E, AND "P"-94E, IN THE WILSHIRE GREEN CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF OUTLOT 3 OF INDIAN HEAD PARK CONDOMINIUM UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25077886, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS. PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS RECORDED AS DOCUMENT NUMBER 22779833, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 125 ACACIA CIRCLE - NO. 315, INDIAN HEAD PARK, IL 60628. The Real Property tax identification number is 18-20-100-074-1198 AND 18-20-100-074-1044.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated January 21, 1994, between Lender and Grantor with a credit limit of \$20,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Credit Agreement. The maturity date of this Mortgage is January 21, 2001. The interest rate under the revolving line of credit is a variable interest rate based upon an index. The index currently is 6.000% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate 0.500 percentage points above the index, subject however to the following maximum rate. Under no circumstances shall the interest rate be more than the lesser of 21.000% per annum or the maximum rate allowed by applicable law.

Grantor. The word "Grantor" means GAIL A. GILL, Trustee under that certain Trust Agreement dated November 28, 1981 and known as THE GAIL A. GILL DECLARATION OF TRUST. The Grantor is the mortgagor under this Mortgage.

Guarantor. The word "Guarantor" means and includes without limitation, each and all of the guarantors, sureties, and accommodation parties in connection with the indebtedness.

Improvements. The word "Improvements" means and includes without limitation all existing and future improvements, fixtures, buildings, structures, mobile homes affixed on the Real Property, facilities, additions, replacements and other construction on the Real Property.

Indebtedness. The word "indebtedness" means all principal and interest payable under the Credit Agreement and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Mortgage.

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