

James Daley
Loan # 594235-7

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1998-06-23 11:40:57
Cook County Recorder 47.00

SUBORDINATION AGREEMENT

LaSalle National Bank ("Grantor") as mortgagee under Mortgage
dated May 24, 1996 and recorded
July 12, 1996 in the office of the Cook County Recorder as
Document Number 96533486 made by Southwest Financial Bank and Trust
Company, as Trustee under Trust agreement dated July 1, 1991 and
known as Trust number 1-0348, to said mortgagee, on the following
described premises:

SEE ATTACHED LEGAL.

PIN: 27-08-402-049-0000

Address: 10512 Timberline Ct. Orland Park IL 60462

Does hereby fully subordinate said mortgage to LaSalle Bank, FSB
mortgagee under a certain mortgage dated 6-8-1998,
recorded in the Office of the Cook County Recorder on
98532281 as Document Number 98532281, made by Southwest
Financial Bank and Trust Company, as Trustee under Trust agreement
dated July 1, 1991 and known as Trust number 1-0348, on the
forementioned premises to secure a promissory note in the
principal amount of \$600,000.00.

Mortgage Document Number 96533486 to Grantor, as mortgagee, shall
in all manner, right, title and interest in law or equity be a
second inferior lien and is hereby subordinated to Mortgage
Document Number 98532281 to LaSalle Bank, FSB.

In Witness Whereof, said Grantor has caused its name to be signed
to these presents by its Vice President this 29th day of July
1998.

LASALLE NATIONAL BANK

By: Maureen Carey

Its: Vice President

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CND CTR VCK
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BOX 333-CTI

State of Illinois, County of Cook, SS. I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Maureen Carey personally known to me to be the Vice President of said corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President he signed and delivered the said instrument as Vice President of said corporation, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes herein set forth.

Given under my hand and official seal, this 18th day of June 1998.



[Signature]

Notary Public

This instrument was prepared by: G DeMuro-Dib

WJM:ccy
B72690.AGR
July 27, 1989

Cook County Clerk's Office

CHICAGO TITLE INSURANCE COMPANY
UNOFFICIAL COPY
COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO.: 1401 007731334 F1

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

LOT 29 (EXCEPT THE EAST 5 FEET THEREOF) IN CRYSTAL TREE, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 23, 1987 AS DOCUMENT 87520779 AND FILED AS LR 3653642, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

PRIVATE ROADWAY EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 OVER LOTS 215 AND 218, FOR INGRESS AND EGRESS, AS SET FORTH IN THE DECLARATION RECORDED MARCH 24, 1988 AS DOCUMENT 88121062 AND RE-RECORDED APRIL 28, 1988 AS DOCUMENT 88178671 AND CREATED BY DEED DATED JUNE 8, 1988 AND RECORDED JUNE 13, 1988 AS DOCUMENT 88254545.

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