

UNOFFICIAL COPY

98535213

2463
FIRST AMERICAN TITLE

CL127750 DB

SUBORDINATION OF LIEN

RECORDING FEE	125.00
SEARCH FEE	15.00
NOTARIAL FEE	10.00
TITLE INSURANCE	10.00
STATE FEE	10.00
TOTAL	170.00

WHEREAS, WEST SUBURBAN BANK IS THE OWNER AND HOLDER OF A ~~SECOND~~ ^{FIRST} MORTGAGE DATED JULY 3, 1996 AND RECORDED JULY 2, 1996 AS DOCUMENT NO. 96522203 AND HEREINAFTER REFERRED TO AS 'EXISTING MORTGAGE' ON THE FOLLOWING DESCRIBED PROPERTY:

SEE 'EXHIBIT I' ATTACHED HERETO

PIN NO: 10-28-120-007/10-28-220-008

WHEREAS, THE OWNERS OF SAID PROPERTY DESIRE TO REFINANCE THE FIRST MORTGAGE ON SAID PROPERTY;

WHEREAS, IT IS NECESSARY THAT THE NEW MORTGAGE TO WEST SUBURBAN

BANK WHICH SECURES A NOTE IN THE AMOUNT OF ONE HUNDRED AND TWENTY FOUR THOUSAND (\$124,000.00)***** HEREINAFTER REFERRED TO AS 'NEW MORTGAGE', BE A FIRST MORTGAGE ON THE PREMISES IN QUESTION; DATED JUNE 15, 1998 AS DOCUMENT NO. 98535213

WHEREAS, WEST SUBURBAN BANK IS WILLING TO SUBORDINATE THE LIEN OF THE 'EXISTING MORTGAGE' TO THE LIEN OF THE 'NEW MORTGAGE'; THE 'EXISTING MORTGAGE WILL BE IN SECOND LIEN POSITION'.

NOW THEREFORE, IN CONSIDERATION OF TEN DOLLARS (\$10.00) AND OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WEST SUBURBAN BANK HEREBY SUBORDINATES THE LIEN OF ITS 'EXISTING MORTGAGE' TO THE LIEN OF THE 'NEW MORTGAGE', SO THAT THE 'NEW MORTGAGE' WILL BE PRIOR IN ALL RESPECTS AND WITH REGARD TO ALL FUNDS ADVANCED THEREUNDER TO THE LIEN OF THE 'EXISTING MORTGAGE'.

IN WITNESS WHEREOF, THE SAID AGENT HAS EXECUTED THIS SUBORDINATION OF LIEN THIS 15TH DAY OF JUNE 1998.

(SEAL)

BY: Karin L. Chase

ATTEST: Tomara S. Hatcher

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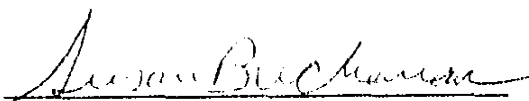
EXHIBIT I

LOT 26 AND 27 IN BLOCK 4 IN NILES CENTER TERRACE A SUBDIVISION OF THE
NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN
THE STATE AFORESAID, DO HEREBY CERTIFY THAT: THE PERSONS
WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT ARE
PERSONALLY KNOWN TO ME TO BE DULY AUTHORIZED AGENT OF WEST
SUBURBAN BANK AND THAT THEY APPEARED BEFORE ME THIS DAY IN
PERSON AND SEVERALLY ACKNOWLEDGED THAT THEY SIGNED AND
DELIVERED THE SAID INSTRUMENT IN WRITING AS DULY AUTHORIZED
OFFICERS OF SAID CORPORATION AND CAUSED THE CORPORATE SEAL
OF SAID CORPORATION TO BE AFFIXED THERETO PURSUANT TO
AUTHORITY GIVEN BY THE BOARD OF DIRECTORS OF SAID
CORPORATION AS THEIR FREE AND VOLUNTARY ACT, AND AS THE FREE
AND VOLUNTARY ACT AND DEED OF SAID CORPORATION FOR THE USES
AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, THE DAY AND YEAR
ABOVE WRITTEN. MY COMMISSION EXPIRES:

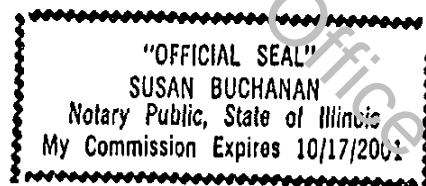


NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY
AND MAIL TO:

RE: GALAMBOS

WEST SUBURBAN BANK
101 NORTH LAKE STREET
AURORA, IL 60506



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