

# UNOFFICIAL COPY

9855214

CL127750 MB  
343  
FIRST AMERICAN TITLE

RECORDING FEE	425.50
TITLE INSURANCE	150.00
STATE TAX	14.00
NOTARY FEE	20.00

## SUBORDINATION OF LIEN

WHEREAS, WEST SUBURBAN BANK IS THE OWNER AND HOLDER OF  
 A SECOND MORTGAGE DATED JANUARY 3, 1997 AND RECORDED  
JANUARY 14, 1997 AS DOCUMENT NO. 97028444 AND  
 HEREINAFTER REFERRED TO AS 'EXISTING MORTGAGE' ON THE FOLLOWING  
 DESCRIBED PROPERTY:

SEE 'EXHIBIT I' ATTACHED HERETO

PIN NO: 10-28-220-008 / 10-28-220-007

WHEREAS, THE OWNERS OF SAID PROPERTY DESIRE TO REFINANCE THE  
FIRST MORTGAGE ON SAID PROPERTY;

WHEREAS, IT IS NECESSARY THAT THE NEW MORTGAGE TO WEST SUBURBAN  
 BANK WHICH SECURES A NOTE IN THE AMOUNT OF ONE HUNDRED AND TWENTY  
FOUR THOUSAND (124,000.00)\*\*\*\*\* HEREINAFTER REFERRED TO AS  
 'NEW MORTGAGE', BE A FIRST MORTGAGE ON THE PREMISES IN QUESTION;

WHEREAS, WEST SUBURBAN BANK IS WILLING TO SUBORDINATE THE LIEN  
 OF THE 'EXISTING MORTGAGE' TO THE LIEN OF THE 'NEW MORTGAGE';  
 DATED JUNE 15, 1998 AS DOCUMENT NO. 9855214. THE 'EXISTING MORTGAGE'  
 WILL BE IN THIRD LIEN POSITION.  
 NOW THEREFORE, IN CONSIDERATION OF TEN DOLLARS (\$10.00) AND  
 OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT OF WHICH  
 IS HEREBY ACKNOWLEDGED, WEST SUBURBAN BANK HEREBY  
 SUBORDINATES THE LIEN OF ITS 'EXISTING MORTGAGE' TO THE LIEN  
 OF THE 'NEW MORTGAGE', SO THAT THE 'NEW MORTGAGE' WILL BE  
 PRIOR IN ALL RESPECTS AND WITH REGARD TO ALL FUNDS ADVANCED  
 THEREUNDER TO THE LIEN OF THE 'EXISTING MORTGAGE'.

IN WITNESS WHEREOF, THE SAID AGENT HAS EXECUTED THIS  
SUBORDINATION OF LIEN THIS 15TH DAY OF JUNE 1998.

(SEAL)

BY: Karin L. Chase

ATTEST: Thomas J. Blaker

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## EXHIBIT I

LOT 26 AND 27 IN BLOCK 4 IN NILES CENTER TERRACE A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

STATE OF ILLINOIS    )  
                                  ) SS  
COUNTY OF KANE     )

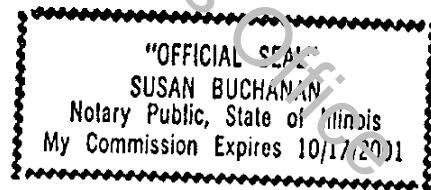
I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT: THE PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT ARE PERSONALLY KNOWN TO ME TO BE DULY AUTHORIZED AGENT OF WEST SUBURBAN BANK AND THAT THEY APPEARED BEFORE ME THIS DAY IN PERSON AND SEVERALLY ACKNOWLEDGED THAT THEY SIGNED AND DELIVERED THE SAID INSTRUMENT IN WRITING AS DULY AUTHORIZED OFFICERS OF SAID CORPORATION AND CAUSED THE CORPORATE SEAL OF SAID CORPORATION TO BE AFFIXED THERETO PURSUANT TO AUTHORITY GIVEN BY THE BOARD OF DIRECTORS OF SAID CORPORATION AS THEIR FREE AND VOLUNTARY ACT, AND AS THE FREE AND VOLUNTARY ACT AND DEED OF SAID CORPORATION FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, THE DAY AND YEAR ABOVE WRITTEN. MY COMMISSION EXPIRES:

  
\_\_\_\_\_  
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY  
AND MAIL TO:

RE: GALAMBOS  
WEST SUBURBAN BANK  
101 NORTH LAKE STREET  
AURORA, IL 60506



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