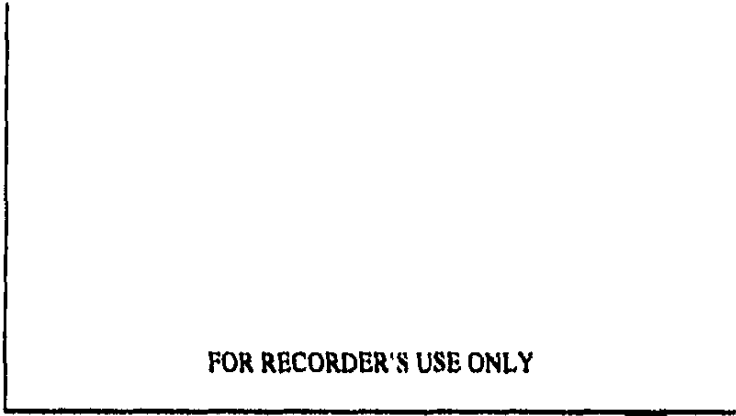


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FOR RECORDER'S USE ONLY

SATISFACTION OR RELEASE OF MECHANIC'S LIEN

2

Pursuant to and in compliance with the Illinois statute relating to mechanic's liens, and for valuable consideration, including the payment by Near North National Title Corporation of **FIVE THOUSAND NINE HUNDRED AND TWO AND 16/100 DOLLARS (\$5,902.16)** by means of its check, receipt whereof is hereby acknowledged, the undersigned, **QUINCY JOIST COMPANY**, does hereby acknowledge release of its claim for lien. This check is accepted in full satisfaction of the below-described lien, except in the event that it fails to clear the normal collection process, in which event this release of lien shall be regarded as null and void and the undersigned reserves all of its lien rights. Said lien was against:

PETSMART, INC., ARIZONA FUNDING CORPORATION, NORTHLAKE DEVELOPMENT COMPANY, NEW FRONTIER DEVELOPMENT COMPANY, AS MORTGAGEE, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS MORTGAGEE, and NOVAK CONSTRUCTION COMPANY,

on the following described property, to-wit:

P.I.N's: 13-31-204-001 and 13-31-205-032

PARCEL: See attached


which property is commonly known as PetsMart, with numerous common addresses including 6601-47 West Grand Avenue, 6605 West Grand Avenue and 6655 West Grand Avenue, in the County of Cook, City of Chicago, State of Illinois,

which claim for lien was in the amount of **FIVE THOUSAND NINE HUNDRED AND TWO AND 16/100 DOLLARS (\$5,902.16)**, and

which claim for lien was filed in the office of the Cook County Recorder as document no. 98308450.

IN WITNESS WHEREOF, the undersigned has signed this instrument this 21st day of April, 1998.

QUINCY JOIST COMPANY.

By: 
one of its attorneys

This instrument was prepared by:
James T. Rohlfing
Friedman Sinar & Rohlfing
200 West Madison Street, Suite 2500
Chicago, Illinois 60606

For the protection of the owner, this release should be filed in the office of the Cook County Recorder.

COOK 207-514 010064

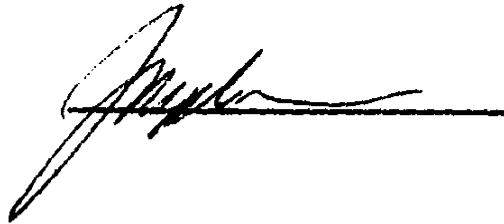
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VERIFICATION

The undersigned, T. M. Phagans, being first duly sworn, on oath deposes and states that he is an authorized representative of Quincy Joist Company, that he/she has read the above and foregoing satisfaction or release of mechanic's lien; and that the statements therein are true and correct.



SUBSCRIBED AND SWORN TO before me
this 21st day of April, 1998.

Angela M. Couch
Notary Public

Notary Public, Lee County, Georgia
My Commission Expires Jan 30, 2000

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