

COOK COUNTY CLERK'S OFFICE

FIRST CHICAGO BANK
The First National Bank of Chicago

98538138

SUBORDINATION AGREEMENT

68140 NW 3073 GAD

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 14th day of April, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank")

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated August 1, 1995 and recorded August 15, 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 95536915 made by Steven D. Lindsey and Betsy J. Gomberg, Married To Each Other ("Borrowers"), to secure an indebtedness of \$ 10,500.00 ("Mortgage") , and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1250 W Fullerton, Apt. 3C, Chicago, IL 60614 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#14-29-323-024-1017 ; and

WHEREAS, Crown Bank, FSB, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$161,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated June 17, 1998 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Sixty One Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 1110202293003

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By Matthew J. Harmon
Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

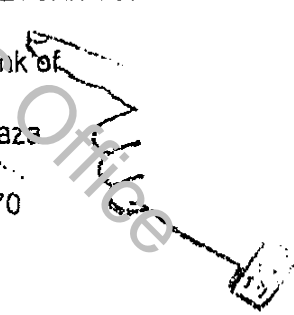
Given under my hand and official seal, this 14th day of April 1998



Notary Public Shirley James
Commission expires: 01-29-01

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670



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LEGAL DESCRIPTION

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UNIT NO. 3-C, IN THE SURREY COURT CONDOMINIUM, AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 43, 44, 45 AND 46 IN THE THOMAS GOODE'S SUBDIVISION OF PART OF SOUTH 1/2 BLOCK 43 IN SHEPPIELD'S ADDITION TO CHICAGO (LYING EAST OF THE RIGHT OF WAY OF CHICAGO AND EVANSTON RAILROAD COMPANY) IN THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT D TO DECLARATION OF CONDOMINIUM MADE BY SURREY COURT VENTURE PARTNERSHIP, AN ILLINOIS GENERAL PARTNERSHIP AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 25799181, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

TAX ID#14-29-323-024-1017

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