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DEPT-01 RECORDING \$23.00
T#0009 TRAN 2988 06/24/98 09:55:00
#6467 # CG *-98-538303
COOK COUNTY RECORDER

Loan Number 8040469

*remarried

ILLINOIS
RELEASE OF MORTGAGE OR TRUST

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED. KNOWN ALL MEN BY THESE PRESENTS, That the U.S. Department of Housing And Urban Development, a government agency in the District of Columbia, for an in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the Notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUITCLAIM unto Debra Calhoun, divorced and not since * (Mortgagor(s) residing at 318 E. 134th, Chicago, Illinois. Heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage, bearing the 14th day of July, 19 88, and recorded in the Recorder's Office of Cook County, in the State of Illinois, in Book 88333009, of records, on Page 88333009, as Document No. 88333009, to the premises therein described, situated in the County of Cook, State of Illinois, as follows, to wit:

(See Attached Legal Description)

IN WITNESS WHEREOF, the holder of said Mortgage has caused this instrument to be executed in its behalf by its agents this 15 day of February, 19 98.

U.S. Department of Housing And Urban Development

By: Robert L. Juenger
Robert L. Juenger
Asset Management Specialist
Government National Mortgage Association
U.S. Dept. of Housing and Urban Development

State of Virginia
County of Arlington

I, Victoria Shearin, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert L. Juenger personally known to me to be Asset Management Specialist of the U.S. Department of Housing and Urban Development and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officer that he signed the said instrument.

GIVEN under my hand and my seal this 15 day of February, 19 98.

Victoria Shearin
Notary Public

My Commission Expires:
January 31, 2001

BOX 333-CTI

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NO abstract

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Property of Cook County Clerk's Office

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Form HUD No. 6238-III
(Sec. 312 Loan)
(Revised Aug 1970) (Revised July 1984)

88333009

MORTGAGE

OFFICIAL BUSINESS
CITY OF CHICAGO
NO CHARGE

\$1.60

This Mortgage made as of the Fourteenth day of July 19 88, between Debra Calhoun, divorced & not since remarried (hereinafter called, and if more than one party jointly and severally hereinafter called "Mortgagor"), residing at 6208 South Morgan, Chicago, Cook County, Illinois and the United States of America (hereinafter called "Mortgagee"), acting by and through the Department of Housing and Urban Development having a Regional Office at 300 South Wacker Drive, Chicago, Cook County, and State of Illinois

WITNESSETH, that to secure the payment of an indebtedness in the principal amount of Twenty Thousand Six Hundred and 00/100 Dollars (\$ 20,600.00), with interest thereon, which shall be payable in accordance with a certain note bearing even date herewith, a true and correct copy of which, exclusive of the signature of the Mortgagor, marked "Schedule A" is annexed hereto and made a part hereof, and all other indebtedness which the Mortgagor is obligated to pay to the Mortgagee pursuant to the provisions of the Note and this Mortgage, the Mortgagor hereby grants, conveys and mortgages to the Mortgagee:

The following described property situate in Cook County, Illinois.

Lot 12 (except the East 8 feet) in Block 2 in Bowen's Riverdale subdivision of the South Half (1/2) of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of Section 34, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

1988 JUL 27 PM 2:48

88333009

Street Address: 318 East 134th Street
Perm. Tax No.: 25 34 102 036 0000

TOGETHER, with all appurtenances thereto and all the estate and rights of the Mortgagor in and to such property or in anywise appertaining thereto; all buildings and other structures now or hereafter thereon erected or installed, and all fixtures and articles of personal property now or hereafter attached to, or used in, or in the operations of, any such land, buildings or structures which are necessary to the complete use and occupancy of such buildings or structures for the purpose for which they were or are to be erected or installed, including, but not limited to all heating, plumbing, bathroom, lighting, cooking, laundry, ventilating, refrigerating, incinerating, and air-conditioning equipment and fixtures and all replacements thereof and additions thereto, whether or not the same are or shall be attached to such land, buildings or structures in any manner;

TOGETHER, with any and all awards now or hereafter made for the taking of the property mortgaged hereby, or any part thereof (including any easement), by the exercise of the power of eminent domain, including any award for change of grade of any street or other roadway, which awards are hereby assigned to the Mortgagee and are deemed a part of the property mortgaged hereby, and the Mortgagee is hereby authorized to collect and receive the proceeds of such awards, to give proper receipts and acquittances therefor, and to apply the same toward the payment of the indebtedness secured by this Mortgage, notwithstanding the fact that the amount owing thereon may not then be due and payable; and the Mortgagor hereby agrees, upon request, to make, execute and deliver any and all assignments and other instruments sufficient for the purpose of assigning each such award to the Mortgagee, free, clear and discharged of any encumbrances of any kind or nature whatsoever; and

TOGETHER, with all right, title and interest of the Mortgagor in and to the land lying in the streets and roads in front of and adjoining the above described land (all the above described land, buildings, other structures, fixtures, articles of personal property, awards and other rights and interests being hereinafter collectively called the "mortgaged property").

TO HAVE AND TO HOLD the mortgaged property and every part thereof unto the Mortgagee, its successors and assigns forever for the purposes and uses herein set forth.

AND the Mortgagor further covenants and agrees with the Mortgagee, as follows:

1. The Mortgagor will promptly pay the principal of and interest on the indebtedness evidenced by the Note, and all other charges and indebtedness provided therein and in this Mortgage, at the times and in the manner provided in the Note and in this Mortgage.

2. The Mortgagor will pay when due, as hereinafter provided, all ground rents, if any, and all taxes, assessments, water rates and other governmental charges, fines and impositions, of every kind and nature whatsoever, now or hereafter imposed on the mortgaged property, or any part thereof, and will pay when due every amount of indebtedness secured by any lien to which the lien of this Mortgage is expressly subject.

3. This Mortgage and the Note were executed and delivered to secure moneys advanced, or to be advanced, by the Mortgagee as or on account of a loan evidenced by the Note, for the purpose of making the improvements described or referred to in the Construction Agreement

dated July 14, 1988, to or on the mortgaged property, and for such other purpose, if any, described or referred to therein, which improvements are hereafter collectively called "Improvements." The Mortgagor shall make or cause to be made all the Improvements. If the construction or installation of the Improvements shall not be carried out with reasonable diligence, or shall be discontinued at any time for any reason, other than strikes, lockouts, acts of God, fires, floods or other similar catastrophes, riots, war or insurrection, the Mortgagee after due notice to the Mortgagor is hereby authorized (a) to enter upon the mortgaged property and employ any watchmen to protect the Improvements from depredation or injury and to preserve and protect such property, (b) to carry out any or all then existing contracts between the Mortgagor and other parties for the purpose of making any of the Improvements, (c) to make and enter into additional contracts and incur obligations for the purposes of completing the Improvements pursuant to the obligations of the Mortgagor hereunder, either in the name of the Mortgagee or the Mortgagor, and (d) to pay and discharge

71-27-005 500-LE-11
Randell DC EX 2222 1004529

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