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1998-06-25 08:37:01
Cook County Recorder 05:00

Mail to: Emerald Hills Development Lot # 50 - Emerald Hills Streamwood, 16

NOTICE:

THIS DOCUMENT SHOULD BE RECORDED!

Parkway Bark And Trust Company

4800 N. Harlem Avenue Harwood Heights, Illinois 60656

"Together We Madeat Happen"

22-708-867-6600

FAX 1-708-867-1119

FULL RELEASE OF MORTGAGE

Emerald Hills 64572 N11

PARKWAY BANK AND TRUST COMPANY, an Illinois Banking Corporation for and in consideration of the payment of the indebtedness secured by the Mortgage thereinafter mentioned, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby RELEASE, CONVEY and QUIT CLAIM to Parkway Bank and Trust, not individually but as trustee u/t/n 10928, whose address is 4800 N. Harlem Avenue, Harwood Heights, IL 60656, and said heirs and legal representatives successors and assigns, all the right, title, interest, claims or demand whatsoever it may have acquired in, through or by a certain Construction Mortgage and Assignment of Rents—dated 06/27/95 recorded as Document#'s 95461180 & 93461181, and a Subordination Agreement-Mortgage dated 07/24/95 recorded as Document# 95507865 in the Recorder's Office of Lake County, in the State of Illinois relative to the premises therein described, situated in the aforesaid county in the State of Illinois as follows:

THAT PART OF THE WEST ½ OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT INTERSECTION OF A LINE 300 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST HALF OF THE NORTHWEST 1/4 OF SECTION 22 WITH THE SOUTH LINE OF SCHAUMBURG ROAD AS TAKEN PER CASE NO. 92L50584, BEING A LINE 60 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID NORTHWEST 1/4; THENCE SOUTH 00 DEGREES, 56 MINUTES, 40 SECONDS WEST ALONG SAID PARALLEL LINE A DISTANCE OF 125.02 FEET TO THE POINT OF BEGINNING, THENCE CONTINUING SOUTH 00 DEGREES, 56 MINUTES, 40 SECONDS WEST ALONG SAID PARALLEL LINE A DISTANCE OF 55.01 FEET, THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 128.25 FEET, THENCE NORTHERLY ALONG A CURVE, CONCAVE WESTERLY, HAVING A RADIUS OF 235.00 FEET, HAVING A CHORD BEARING OF NORTH 11 DEGREES, 20 MINUTES 56 SECONDS WEST FOR AN ARC LENGTH OF 22.84 FEET TO A POINT OF REVERSE CURVATURE, THENCE NORTHERLY ALONG A CURVE, CONCAVE EASTERLY,

BOX 333-CTI

27178917

HAVING A RADIUS OF 230.00 FEET FOR AN ARC LENGTH OF 33.15 FEET, THENCE NORTH 90 DEGREES 00 MESTES 00 SECONDS EAST A DISTANCE OF 139.40 FEET, TO SAID POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

P.I.N.: 06-22-100-016

Together with all the appurtenant thereinto.

IN WITNESS WHEREOF, PARKWAY BANK AND TRUST COMPANY has caused these present to be signed by its Vice President, and attested by its Assistant Vice President, and its corporate seal is hereto affixed April 11, 1998. C/ort's Orrica

PARKWAY BANK AND TRUST COMPANY

By:

Marianne L. Wagener, Vice President

Attest:

David F. Hyde III, Asst. Vice President

This instrument was prepared by Zorka Igniatic 4800 N. Harlem Avenue Harwood Heights, Illinois 60656

ACKNOWLEDGMENT

STATE OF ILLINOIS

SS.

(COUNTY OF COOK)

I, the undersigned, a Notary public or said County, in the State aforesaid, do certify that Marianne L. Wagener, Vice President and David F. Hyde III, Assistant Vice President personally known to me to be the persons and holding the corporate offices set forth after their names acknowledged that they signed and delivered this instrument in such capacity, and caused the corporate seal of said PARKWAY BANK AND TRUST COMPANY to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes herein set forth.

GIVEN under my hand and Notary seal Apri 11, 1998.

NOTARY PUBLIC

CAPERINA FRICANO NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 09/06/1999