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RECORDATION REQUESTED BY:

COLE TAYLOR BANK
1542 W. 47th Street
Chicago, IL 60609

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

SEND TAX NOTICES TO:

Jose L. Zamudio and Leonor M.
Zamudio
1737 W. 47th Street
Chicago, IL 60609

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 16, 1998, BETWEEN Jose L. Zamudio and Leonor M. Zamudio, VESTED IN: Leonor M. Zamudio, married to Isidro Zamudio and Jose L. Zamudio, an unmarried man, in joint tenancy, (referred to below as "Grantor"), whose address is 1737 W. 47th Street, Chicago, IL 60609; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 1542 W. 47th Street, Chicago, IL 60609.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 21, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded November 7, 1996 in the Cook County Recorder's Office as Document Number 96-855321

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 3 IN BLOCK 2 IN B.F. JACOBS SUBDIVISION OF BLOCK 10 IN STONE AND WHITNEY'S SUBDIVISION IN SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1737 W. 47th Street, Chicago, IL 60609. The Real Property tax identification number is 20-07-204-008.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The credit limit of the "Home Equity Line of Credit Agreement and Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$60,000.00 to \$90,000.00. At no time shall the principal amount of indebtedness secured by the aforesaid Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$180,000.00.

The index currently is 8.50% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate of 0.500 percentage points above the index if the outstanding account balance is \$49,999.99 or lower and at the current index if the outstanding account balance is \$50,000.00 or higher.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note") or the intention of Lender to retain as liable all parties to the

MAX 333-CT

06-16-1998
Loan No 8373795

MODIFICATION OF MORTGAGE
(Continued)

Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Jose L. Zamudio
Jose L. Zamudio

X Leonor M. Zamudio
Leonor M. Zamudio

LENDER:

COLE TAYLOR BANK

By: Blanca O. Andere
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL

COUNTY OF Cook

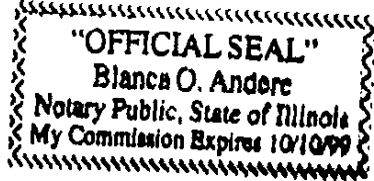
On this day before me, the undersigned Notary Public, personally appeared Jose L. Zamudio and Leonor M. Zamudio, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of JUNE, 1998.

By Blanca O. Andere Residing at 1542 W 47th St

Notary Public in and for the State of IL

My commission expires 10-10-99



WAIVER OF HOMESTEAD RIGHTS

I/We the undersigned, by signature below, expressly release and waive all my/our rights and benefits of the Homestead Exemption laws of the State of Illinois as to all Indebtedness secured by the Mortgage on the property commonly known as 1737 W. 47th Street, Chicago, IL, 60609 in relation to the loan from Cole Taylor Bank dated May 16, 1998, in the amount of \$90,000.00.

Isidro Zamudio
Asidro Zamudio

11/18/98
Date

Leonor M. Zamudia

11/18/98
Date

Jose L. Zamudio

11/18/98
Date

INDIVIDUAL ACKNOWLEDGMENT

State of IL
County of Cook

On this day before me, the undersigned Notary Public, personally appeared Isidro Zamudio Leonor M. Zamudia and Jose L. Zamudio to me known to be the individual(s) described in and who executed the Waiver of Homestead Exemption, and acknowledged that he, she or they signed the Waiver of Homestead Exemption as his, her or their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16th day of June, 1998

By Blanca O. Andere Residing at 1549 W 47th St

Notary Public in and for the State of IL

My commission expires 10-10-99

