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RECORDING REQUESTED BY
FIRST AMERICAN TITLE INS. CO.

8295/0124 07 001 Page 1 of 6
1998-06-25 15:04:55
Cook County Recorder 31.00

WHEN RECORDED MAIL TO:

NORWEST MORTGAGE
1595 SPRUCE STREET
RIVERSIDE, CA 92507

TITLE NO: 17510 - NFM

LOAN NO: 1439470

ATTN: ANN REVERE

1138601

THIS SPACE FOR RECORDER'S USE ONLY

MODIFICATION OF A DEED OF TRUST

Property of Cook County Clerk's Office



LENDERS ADVANTAGE

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION
(ADDITIONAL RECORDING FEE APPLIES)

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Norwest Loan #: 1439470

Investor Loan #: _____

This document was prepared by: Holly Golden

After recording please return to: NORWEST MORTGAGE

Address: 1595 SPRUCE STREET

City, State, Zip: RIVERSIDE, CA 92507

1138601
FIXED RATE LOAN MODIFICATION AGREEMENT

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS:
ONE ORIGINAL IS TO BE AFFIXED TO THE ORIGINAL NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE
THE SECURITY INSTRUMENT IS RECORDED

This Loan Modification Agreement ("Modification"), effective the 1st day of May, 1998, between Glenn A. Gibbs and Frances A. Gibbs, Husband and Wife ("Borrower") and Norwest Mortgage, Inc. ("Lender"), amends and supplements (1) the Note (the "Note") made by the Borrower, dated December 28, 1993, in the original principal sum of U.S. \$148,950.00, and (2) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), recorded on February 9, 1994 as Document No. 94-130820 in Book or Liber , at page(s) , of the Official Records of Cook County. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real and personal property described in the Security Instrument (and defined in the Security Instrument as the "Property"), located at 2404 W. Cedar, Rolling Meadows, IL 60008, the real property being described as follows:

LOT 25 IN WAVERLY PARK UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF FRACTIONAL SECTION 5, AND ART OF THE NORTH HALF OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 08-05-100-028-0000

The Borrower has requested that the Lender modify the terms of the Note and Security Instrument, and the Lender has agreed pursuant to the terms and conditions herein. In consideration of the agreement herein, and other good and valuable consideration, the Borrower and Lender hereby agree to modify the terms of the note and security Instrument as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower represents that the Borrower(s) is, is not, the occupant of the Property and are one and the same individuals(s) who executed the original instruments.

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Fixed Rate Loan Modification Agreement

(Continued)

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2. The Borrower acknowledges that the Lender has incurred, paid or otherwise advanced taxes, insurance premiums and other expenses necessary to protect or enforce its interest in the Note and the Security Instrument, and that such costs and expenses, together with unpaid accrued interest, in the total amount of \$14,219.55 have been added to the indebtedness under the terms of the Note and Security Instrument, and that as of May 1, 1998, the amount, including the amounts which have been added to the indebtedness, payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$157,098.00.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the unpaid principal balance at the yearly rate of 7.875%, beginning April 1, 1998. The Borrower promises to make monthly payments of principal and interest of U.S. \$1,139.07 (not including escrow deposit), beginning on the 1st day of May, 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on April 1, 2028 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date. The Borrower will make such payments at Norwest Mortgage, Inc. or at such other place as the Lender may require.
4. If the Borrower is in default, the Lender may, by providing a written notice to the Borrower, notify the Borrower that the Borrower is in default and that the interest which shall be charged on the Unpaid Principal Balance may be increased to a yearly rate of -% beginning on an effective date stated in the notice which is at least 30 days after the date on which the notice is delivered or mailed to the Borrower. Unless the entire indebtedness is accelerated, as specified in the Note, the Borrower shall pay such increased monthly payments of principal and interest, as adjusted for the increased rate of interest, as specified by the Lender. The Borrower acknowledges that this would constitute an increase in the rate of interest, compared to the rate of interest which would otherwise apply if the Borrower had not defaulted on this Modification.
5. Except as otherwise modified herein, the Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.
6. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.
7. If one or more riders are executed by the Borrower and recorded together with this Modification, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Modification as if the rider(s) were a part of this Modification. *[Check box if applicable.]*

1-4 Family Rider - Assignment of Rents

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Loan Modification Agreement (Continued)

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7. If one or more riders are executed by the Borrower and recorded together with this Modification, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Modification as if the rider(s) were a part of this Modification. *[Check applicable box(es)]*

1-4 Family Rider - Assignment of Rents

Escrow Account Notice to Borrower

8. Notwithstanding any other covenant, agreement or provision of the Note and Security Instrument, as defined in the Loan Modification Agreement, the Borrower(s) agree as follows:

Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by the Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of the Loan Modification Agreement.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Note or Security Instrument].

17 APR 98
Date

GLENN A. GIBBS
Borrower

17 APR 98
Date

FRANCES A. GIBBS
Borrower

Date

Borrower

Date

Borrower

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Investor Loan No.:

NMI Loan No.: 1439470

5/6/98

NORWEST MORTGAGE INC.

-Date

-Lender

By:

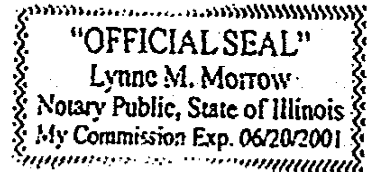
Scott B. Walker

SCOTT B. WALKER, ASSISTANT VICE PRESIDENT

[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]

STATE OF Illinois)

COUNTY OF Wake)



On this, the 17th day of April, 1998 before me personally appeared

GLENN A. GIBBS AND FRANCES A. GIBBS

known to me personally to be the person(s) described in and who executed the same before me as their free act and deed.

MY COMMISSION EXPIRES:

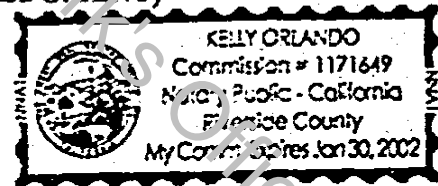
6/20/2001

Lynne Morrow
NOTARY PUBLIC, STATE OF
ILLINOIS
LYNNE MORROW
PRINTED NAME OF NOTARY

(LENDER'S CORPORATE ACKNOWLEDGMENT)

STATE OF CALIFORNIA)

COUNTY OF RIVERSIDE)



BEFORE ME, on this day personally appeared SCOTT B. WALKER
of NORWEST MORTGAGE INC.

its ASVP known to me to be an officer of said corporation, being duly authorized to

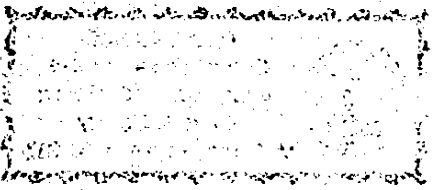
commit this transaction, DEPOSES and SWEARS on this, the 6 day
of May, 1998, that the foregoing instrument was executed for the purposes and
consideration therein expressed.

MY COMMISSION EXPIRES:

Kelly Orlando
NOTARY PUBLIC, STATE OF
kelly orlando
PRINTED NAME OF NOTARY

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STATE OF CALIFORNIA Effective Date: MAY 1, 1998
 Borrower(s): GIBBS
 COUNTY OF RIVERSIDE Property Address: 2404 W. CEDAR
ROLLING MEADOWS, IL 60008
 NMI Loan No.: 1439470

COMPLIANCE AGREEMENT

The undersigned Borrower(s), in consideration of the Loan Modification of the above-described loan by NORWEST MORTGAGE, INC. and/or its successors and assigns ("Lender") in the amount of ONE HUNDRED FORTY EIGHT THOUSAND NINE HUNDRED FIFTY Dollars (\$148,950.00), as evidenced by a Promissory Note dated DECEMBER 28, 1995 and secured by a Deed of Trust or Mortgage of even date against the real property commonly known as:

2404 W. CEDAR ROLLING MEADOWS, IL 60008

agrees to fully cooperate with any reasonable requests made by Lender, or its agent, (1) to complete such Loan Modification; or, (2) to enable Lender to sell, convey, seek a guaranty or obtain insurance for, or market said loan to any purchaser, including but not limited to, any investor or institution, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Department of Housing and Urban Development, the Department of Veterans Affairs, or any municipal bonding authority, or to ensure enforceability of loan if kept in Lender's own portfolio. These requests may include, but are not limited to, all changes, corrections, re-executions or modifications of any documents related to such loan, or execution of any additional documents as may be required.

The undersigned will comply with all such requests within thirty (30) days from the date they are made by Lender or its agent. If Borrower(s) fails to meet its obligations hereunder, Borrower(s) agree to be liable for and to pay or reimburse Lender for all costs including, but not limited to, actual expenses, legal fees, court costs, and marketing losses incurred or sustained by Lender to enforce its rights hereunder and caused by such failure.

Dated this 17th day of April, 1998.

Mark V. Oster
 Witness

Denise B. Lewis
 Witness

The foregoing Compliance Agreement was acknowledged before me this 17th day of April, 1998, by _____ as Borrower(s).

Witness my Hand and Official Seal
 Lynne M. Morrow
 Notary Public, State of Illinois
 My Commission Exp. 6/20/2001

Denise B. Lewis
 Notary Public
 My commission expires: 6/20/2001

RECORD & RETURN TO: JOY BOYER
 1395 SPRUCE STREET
 RIVERSIDE, CA 92507

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