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11月月日日

FOUNDERS BANK 3052 WEST 111TH STREET CHICAGO, ILLINOIS 60655

NOTE AND MORTGAGE LOAN MODIFICATION AGREEMENT

MODIFICATION ARED ENT, MADE June 2, 1998, between FOUNDERS BANK (The

Mortgagee 1052 W. 111TH STREET Chicago, Illinois, and FRED LEBENSORGER AND

JOAN KELLY-REENSORGER (The Mortgagor) of 2531 W. 109TH PLACE, CHICAGO,

ILLINOIS.

RECTTALS

REI TITLE SERVICES # 4440359

WHEREAS,

A. The Mortgagee is the holder of a certain note dated on MAY 11, 1998 and executed and delivered to the Mortgagee by the Mortgagor on or about MAY 11, 1998 in the amount of ONE HUNDRED THIRTY FIVE THOUSAND AND NO/100s (\$135,000.00) DOLLARS (the Note): and

WHEREAS,

B. The Note is secured by a certain Real Estate Mortgage dated MAY 11, 1998 in COOK County, State of Illinois, (The Mortgage), on real property (the Mortgaged Premises) commonly known as 2531 W. 109TH PLACE, CHICAGO, IL 60655 and legally described as follows (or as attached as Exhibit "A")

LOT 137 IN SOUTHTOWN, BEING A SUBDIVISION OF LOTS 1 TO 9 AND 16 TO 24 IN BLOCK 1; LOTS 1 TO 9 AND 16 TO 24 IN BLOCK 2; LOTS 1 TO 32 IN BLOCK 3; LOTS 1 TO 28 IN BLOCK 4; LOTS 5 TO 28 IN BLOCK 5; LOTS 1 TO 32 IN BLOCK 6; LOTS 7 TO 19 IN BLOCK 7 AND LOTS 7 TO 19 IN BLOCK 8 IN FIREMAN'S INSURANCE COMPANY'S ADDITION TO MORGAN PARK IN THE SOUTHEAST 4 OF THE SOUTHEAST 4 OF SECTION 13, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P.I.N.#: 24-13-421-007-0000

C. The Mortgagor and Mortgagee wish to modify certain terms of either the Note or the Mortgage, or both, without the necessity of rewriting the Note and/or the Mortgage and without affecting the obligations of the Mortgagor under the Note and Mortgage (except as set forth in this Modification Agreement).

Y

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NOW, THEREFORE, in consideration of the mutual agreements herein contained and other good and valuable considerations, the Mortgagor and Mortgagee agree as follows:

- 1. The Moragage and Moragage acknowledge, that as of the date hereof, there is owing upon the Note, the principal sum of EIGHTY THOUSAND AND 00/100s (\$80,000.00) DOLLARS, with interest Thereon from JUNE 1, 1998.
- 2. As designated by the initials of the Mortgagor and by an "X" in the box adjacent, it is agreed that, as of the date hereof that those provisions of the Note or the Mortgage, or both, that pertain to the underlined language below shall be, and the same are, hereby modified and amended by the language set forth after the appropriate underlined portion which is acknowledged by the "X" and the Mortgagor's initials.

MODIFICATION OF CUMS OF THE NOTE:				
plantachida di di dibi biplica dell'immer	a	Per annum is adjusted to a rate of (*) per annum on to remaining principal balance.		
di aprincipina super succi mucha e v. n. suc n	0	Default Rate. The default rate after default or acceleration shall be equal to(
<u></u>	O	Monthly Installment. The monthly installment payment shall be FIVE HUNDERD FIFTY AND AND FIFTY FOUR \$552.54) DOLLARS, per month elfective JULY 1,1998, which includes payments of principal and interest.		
Ange y d and desirate programme and the second	0	Meturity Date. The entire indebtedness including principal, accrued interest and all other charges evidenced by the Note, shall be due and possible on the MATURITY DATE		
des constants south	0	Date of Payment. The due date for the monthly payment is changed from , 19 , to , 19 , and on that same day each month thereafter.		
14 Janus Padala del calgo se un	a	Prepayment Penalty. prepayment of the Note may be made. However, if prepayment of the entire balance is made within three (3) years from the date of this Nodification Agreement the Mortgagee may, if allowed by law, charge as a prepayment penalty an amount equal to One (2.04) Percent of the amount of the prepayment made.		
AND SOMEONIA	0	Late Layment Charge. A late payment charge (if allowed) may be made in the amount of (%) Percent or TEN DOLLARS (\$10.00) whichever is the largest, of the amount of any payment received by Morigague Ten (10) days after the due date either set forth in the Note or as modified herein.		

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MODIFICATION	OF MORTGAGE TERMS:
	<u>Amount Secured</u> The principal amount secured by the Mortgige is (increased) (reduced) to the amount of (\$\square\$)
	OULLARS, plus interest as set forth in the Note or as modified by this Agreement.
MODIFICAT (CY	<u>01</u>
	The Pote or Mortgage, or both are additionally mediliod herein:
changes, mod force and ef thereof, and Mortgage on Agreement she security now vary or eiferobligations as herein morprovisions of Mortgage, she sections as if If persons here 5. The sasigns with include the persons and the sections with include the persons and the sections of the sections with include the sections and the sections with include the sections and the sections are sections.	e parties acree that the Note and the Mortgage, including such ifications, on amendments as are herein contained, are in full fect with respect to each and every other term and provision nothing herein contained shall in any way affect the lien of the the Mortgaged Premises. Nothing contained in this Modification all impair the enforcement of the Note or the Mortgage or the held for the indebtedness thereunder, nor alter, or waive, annul, at any other provision, term, conditions, covenants, duties, or remedies available under the Note and Mortgage therein, except dified. It is the intention of the parties that the terms and if all the original loan documents, including the Note and all continue in full force and offset, together with those modified by this Agreement. Mortgager consists of two or more percens, the liability of such under shall be joint and several. is Agreement shall be binding upon the heirs, successors, and respect to the parties hereto. Whenever used, the singular shall plural, the plural the singular, and the use of any gender shall be to all genders.
For the date of this	e purpose of this Agreement it is executed and effective as of the Agreement set forth above.
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www.vv.tepem in past professional skip (v) (pp. 14) (p. 24) When the profession stage and skip of the speed (pl. 14) (pr. 14) (p. 14)	JOAN RELLY-LEBENSORGER

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STATE OF Illinois)	
) ss :	
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COUNTY OF Cook	
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on this day of kines,	, 1997, this Agreement was
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	I) auther harmin
	Notary Public 0 a
	County
	OFFICIAL SEAL
	MY COMMARY JANE CHAPPARA
	LANDE DU DI DE LE STATE OF ILLINOIS
	MY COMMISSION EXP. MAR. 13,1999
Witnesses:	MORTGAGLE
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Person derived surroup and a first basis into myseles or makers are marginary of mate, below and before anything	Steller Xeur Serwaner AVT
CVA.	
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STATE OF Illinois	
) 25:	
COUNTY OF Cook	
COUNTY OF COUNT	
on this 200 day of June	, 119 (1) before me a Notary Public in
and for said County, personally app	pared which the theresaw
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	the May Mire Muching
of Tundle / sur	and acknowledged the foregoing
instrument on behalf of said Bank.	
	S 961
	Maria Sant Charles
	Notary battle
	county)
	My Comming Ph. Clay FALD
	MARY JANE CTAPMAN
THIS INSTRUMENT PREPARED BY:	NOTARY PUBLIC STATE OF ILLINOIS
THE STATEMENT AND STATEMENT DIS	MY COMMISSION EXP. M. P. 13,1999
	MY COMMISSION EXP. M. R. 13,1999
CATHY MURPHY- FOUNDERS BANK	0'
3052 West 111Th STREET	
CHICAGO, IL 60655	
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