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1998-07-01 12:45:56  
Cook County Recorder 23.50



**SUBORDINATION**

**Nations Title Agency of Illinois, Inc.**  
246 E. Janata Blvd. Ste. 300  
Lombard, IL 60148

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated February 2, 1998 executed by Hans J. Liebl and Kimberly A. Liebl as Mortgagors to First American Bank, as Mortgagee, recorded on May 7, 1998 as Document No. 98375578 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated May 29, 1998 by Hans J. Liebl and Kimberly A. Liebl as Mortgagors to Beneficial Illinois Inc. d/b/a Beneficial Mortgage Co. of Illinois as Mortgagee securing payment of a Note in the face amount of \$260,000.00, dated May 29, 1998 with interest from the date thereof on unpaid principal at the rate of 9.75% (percent) per annum, principal and interest payable in installments of \$ 2,233.80 on the third day of every month beginning July 3, 1998 and continuing until \_\_\_\_\_ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 3rd day of June 1998.

First American Bank

BY:

*John Gurney*  
John Gurney

ITS: Assistant Vice President

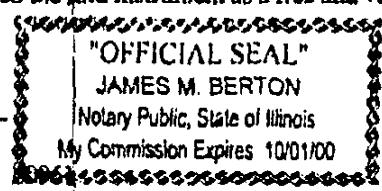
STATE OF ILLINOIS )

COUNTY OF COOK )

Before me, a notary public in and for said county and state, personally appeared John Gurney personally known as the Assistant Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 3rd day of June 1998.

*James M. Berton*  
NOTARY PUBLIC



This instrument prepared by: Ron Goforth, 701 N. Milwaukee Avenue, Vernon Hills, IL 60061

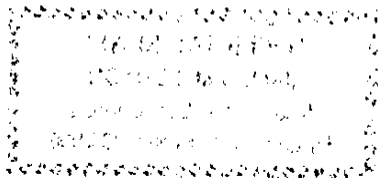
Mail To: \*

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Lombard, IL 60148



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COOK COUNTY CLERK'S OFFICE



LEGAL DESCRIPTION  
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LOT 14 IN BLOCK 1 IN UNION ADDITION TO EVANSTON IN THE NORTHWEST 1/4 OF SECTION 19,  
TOWNSHIP 41 NORTH, RANGE 14, E AST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE  
PLAT THEREOF RECORDED AUGUST 30, 1871 IN BOOK 174 PAGE 11 AS DOCUMENT 11094 AND  
RERECORDED NOVEMBER 7, 1892 IN BOOK 3 OF PLATS PAGE 33 AS DOCUMENT 66772, ALL IN  
COOK COUNTY, ILLINOIS.

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11-19-108-008

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1103 Oak Avenue  
Evanston, Illinois

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