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EXHIBIT 2

Memorandum of Option Agreement

Site Name: 205 Huehl Road

Site I. D.: SR241B

1998-07-02 16:39:29

(The Above Space For Recorder's Use Only)

Version 4

August 97

This memorandum evidences that an option was made and entered into by written Option Agreement dated September 27, 1997, between Saf-T-Gard International, Inc., an Illinois corporation ("Sublessor") and SprintCom, Inc., a Kansas corporation ("SprintCom"), the terms and conditions of which are incorporated herein by reference.

Such Agreement provides in part that Sublessor grants to SprintCom an option to sublease a certain site ("Site") located at 205 Huehl Road, Village of Northbrook, County of Cook, State of Illinois, within the property leased to Sublessor by a Lease Agreement dated June 10, 1986 and amended on May 30, 1996 from American National Bank & Trust Company of Chicago, not individually, but solely as successor trustee to First Chicago Bank of Ravenswood u/t/a dated 3/17/86 and known as Trust No. 25-7659 which is described on Exhibit A attached hereto, pursuant to a PCS Site Agreement. The term of the option commenced on September 19, 1997, and will terminate at 11:59 p.m. (central standard time) on March 19, 1998.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the day and year first above written.

"Sublessor"

"SprintCom"

Saf-T-Gard International, Inc., an Illinois corporation

SprintCom, Inc., a Kansas corporation

By [Signature]

By [Signature]

Name Richard A Rivkin

Name James G. Meyers

Title President

Title Area Manager

See Exhibit 2a for continuation of Sublessor signatures

Address 9801 West Higgins Road, 2nd Floor
Rosemont, Illinois 60018

Address 205 Huehl Road
Northbrook, Illinois 60062

Sublessor Initials [Signature]

Return Address Nick Hardygrove

SprintCom Initials [Signature]

Sprint PCS

9801 West Higgins Road, 2nd Floor
Rosemont, IL 60018

Attach Exhibit A - Site Description

[Handwritten Signature]

Site Name: 200 Huehl Road

PCS Site Agreement

Site I. D. SR241E

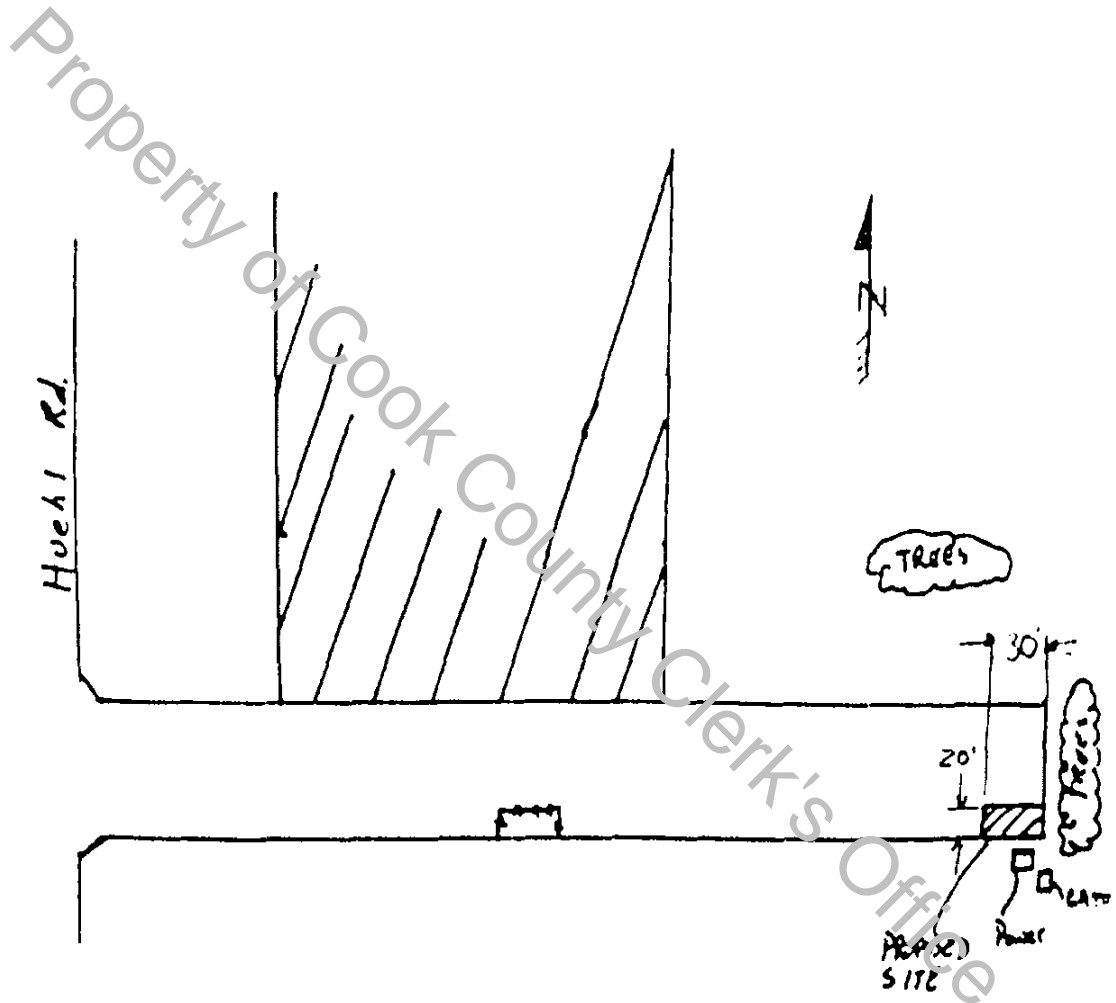
Site Description

Site situated in the Village of Northbrook, County of Cook, State of Illinois commonly described as follows:

Legal Description: Lot 62 in Sky Harbor Air-Industrial Park Unit Two, being a Subdivision in the Southeast quarter of the Northwest quarter of Section 5, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 04-05-103-020-0000

Sketch of Site



Sublessor Initials [Signature]

SprintCom Initials [Signature]

Note: SprintCom will replace this Exhibit with an exhibit setting forth the legal description of the property on which the Site is located and an as-built drawing depicting the Site.

*(Use this Exhibit A for PCS Site Agreement, Memorandum of PCS Site Agreement, Option Agreement and Memorandum of Option Agreement.)

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SUBLESSOR NOTARY BLOCK:

STATE OF ILLINOIS

COUNTY OF COOK

BEFORE ME, a Notary Public in and for said County and State, personally appeared the above-named Saf-T-Gard International, Inc. an Illinois corporation, by Richard A Rivkin, its President, who acknowledged that he did sign the foregoing instrument and that the same is the free act and deed of said corporation and his free act and deed personally and as such officer.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at La Grange, Illinois
this 11th day of December, 1997

My commission expires

[Signature]
Notary Public



Property of Cook County Clerk's Office

SPRINTCOM, INC. NOTARY BLOCK:

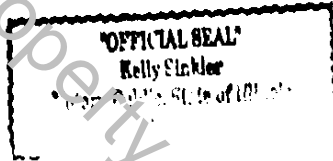
STATE OF ILLINOIS

COUNTY OF COOK

BEFORE ME, a Notary Public in and for said County and State, personally appeared the above-named SprintCom, Inc., a Kansas corporation, by James G. Meyers, its Area Manager, who acknowledged that he did sign the foregoing instrument and that the same is the free act and deed of said corporation and his free act and deed personally and as such officer.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Rosemont, Illinois, this 29th day of September, 1997.

My commission expires



[Handwritten Signature]
Notary Public

Property of Cook County Clerk's Office