

UNOFFICIAL COPY 98568606

**SUBORDINATION OF LIEN
(Illinois)**

8429/0059 03 001 Page 1 of 2
1998-07-02 09:58:21
Cook County Recorder 23.00

Prepared by
Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 8113092

C.T.I.C.

The above space is for the recorder's use only

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PARTY OF THE FIRST PART Harris Bank Winnetka N.A. is/are the owner of a mortgage/trust deed recorded the 6th day of June 1997, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 97403997 made by Ralph L. O'Hara and Mary C. O'Hara, his wife, BORROWER(S) to secure an indebtedness of ****Two Hundred Fifty Thousand and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 7 IN BLOCK "E" IN BROADMEADOW PROPERTIES, BEING A SUBDIVISION OF THE SOUTH TWO THIRDS OF THE SOUTH WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 05-20-318-007-0000
Property Address: 111 Apple Tree Road, Winnetka, IL 60093

PARTY OF THE SECOND PART: Harris Trust and Savings Bank has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 24 day of June, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. *_____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****Four Hundred Three Thousand and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

*98568605

DATED:
June 24, 1998

Marvin Wallace
Marvin Wallace, Loan Officer

Dianna McAllister
Dianna McAllister, Loan Officer

BOX 333-CTJ

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Property of Cook County Clerk's Office

This instrument was prepared by: Kelley Schwartz, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

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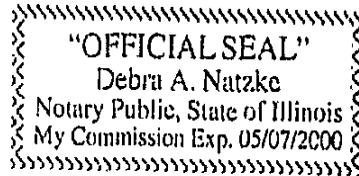
STATE OF ILLINOIS)

) SS.

County of Cook)

I, Debra A. Natzke, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Marvin Wallace personally known to me to be the Loan Officer of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Loan Officer and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this June 24, 1998.



Debra A. Natzke
Debra A. Natzke, Notary

Commission Expires May 7, 2000

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To: §
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034

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