

UNOFFICIAL COPY 1637164

8486/0013 65 001 Page 1 of 4
1998-07-07 08:49:21
Cook County Recorder 27.50

Prepared By
Recording requested by and
When recorded, return to:
RCG, Inc.
505 San Marin Drive, #110A
Novato, CA 94945

ASSIGNMENT OF MORTGAGE
AND
OTHER COLLATERAL LOAN DOCUMENTS

Loan No./Deal ID: : 1637164/HUD5/HUD5
Former FHA Project No.: 000001317397729
City, State : Calumet City, IL

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation ("Assignee") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, TX 75039 as of September 9, 1997 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage dated 12/29/93 in the original amount of \$87550.00 made by Sheila L. Baines, divorced not since remarried which certain Mortgage was recorded as follows:
Book/Volume/Reel/Liber No. : 94-054666
Page Number : 8261
Instrument/Document No. :
Certificate No./Other Reference No. :
Tax/Map/Parcel Reference # (if required for recording): 30-07-300-031
Township/Borough (if required) :
Original Lender: Household Bank, FSB
Property Address: 512 South Saginaw Avenue, Calumet City 60409

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A'

which was recorded on 1/18/94 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Note dated 12/29/93 ("Note"); and

4/7/98

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2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE AGREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

Property Clerk's Office

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IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 26th day of September, 1997.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

By: [Signature]
Name: Janan Weeks, as Attorney-in-Fact pursuant to a Power of Attorney recorded 3/04/98 in Book _____ at Page _____ and Instrument #98167916

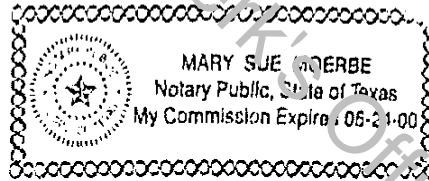
State of Texas
County of Dallas

On May 7, 1998, before me, Mary Sue Moerbe, Notary Public, personally appeared Janan Weeks personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 7th day of May, 1998.

[Signature]
Notary Public: Mary Sue Moerbe

My Commission expires: 6/24/2000



Prepared by: S. Richardson _____
RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200 (ca, in, il, oh, ok, mi, nj - Y/N/Y/N)

7164
11/3/2011

EXHIBIT "A"

Property of Cook County Clerk's Office

LOT 24 IN BLOCK 1 IN FORD CALUMET CENTER, A SUBDIVISION OF THE WEST 1376.16 FEET OF THE NORTH HALF OF THE SOUTH WEST QUARTER OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.