

9858316

WHEN RECORDED MAIL TO



ARCS Commercial Mortgage Co., L.P.
26901 Agoura Road
Calabasas Hills, CA 91301

DEPT-01 RECORDING \$25.50
T40000 TRAN 0534 07/08/98 14:33:00
48663 + TD *-98-588316
COOK COUNTY RECORDER

Attn: Kathy Millhouse
Loan No. 224932
FNMA No. 380513

SPACE ABOVE THIS LINE FOR RECORDER'S USE

3

Assignment of Mortgage

This Assignment of Multifamily Mortgage, Assignment of Rents and Security Agreement is made and entered into the 26th day of June, 1998 by and between ARCS Commercial Mortgage Co., L.P., with its principal place of business at 26901 Agoura Road, Calabasas Hills, California 91301 ("Assignor") and Federal National Mortgage Association, with its place of business at c/o ARCS Commercial Mortgage Co., L.P., 26901 Agoura Road, Calabasas Hills, California 91301 ("Assignee").

WITNESSETH:

That for good and valuable consideration, Assignor does hereby assign to Assignee all of Assignor's right, title and interest in and to a Multifamily Mortgage, Assignment of Rents and Security Agreement ("Mortgage") made by The Addison Briar Apartments, an Illinois limited partnership, and the Note secured thereby, to ARCS Commercial Mortgage Co., L.P. dated June 26, 1998, in the amount of \$3,840,000.00 which Mortgage is intended to be recorded simultaneously herewith in the Office of the County Clerk, County of Cook, State of Illinois, together with all of Assignor's right, title, and interest in and to the real property described in the Exhibit A.

Witness the signature of the Assignor effective the date and year first above written.

PIN 14-31-110-010
Commonly Known As:
536 W. Addison
Chicago, IL

ARCS COMMERCIAL MORTGAGE CO., L.P.
a California limited partnership
By: APMC Realty, Inc.
a California corporation
Its: General Partner

By: *[Signature]*
Kathy Millhouse
Its: Senior Vice President

9858316

This instrument was prepared by: Keith Millhouse c/o Tara Brumberger of ARCS Commercial Mortgage Co., L.P. at 26901 Agoura Road, Calabasas Hills, CA 91301

1st AMERICAN TITLE order # CC 124558
3/3 au JL

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT B

LOT 8 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21 AND LOTS 33 TO 37 INCLUSIVE, IN PINE GROVE, BEING A SUBDIVISION BY ELISHA E. HUNDLEY OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

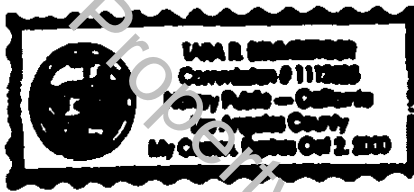
98588316

UNOFFICIAL COPY

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California
 County of Los Angeles
 On 6 26 98 before me, Tara R. Brunberg
Date Name and Title of Officer is (is) (Jane Doe, Notary Public)
 personally appeared Kathy Millhouse
Name(s) of Signer(s)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.
Tara R. Brunberg
Signature of Notary Public

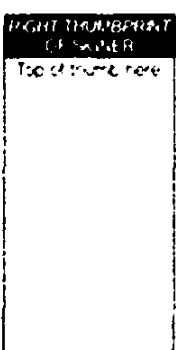
OPTIONAL
 Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____
 Document Date: _____ Number of Pages: _____
 Signer(s) Other Than Named Above: _____

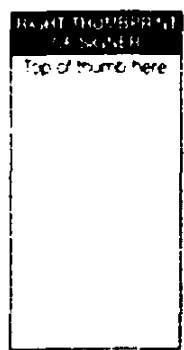
Capacity(ies) Claimed by Signer(s)

Signer's Name: _____
 Individual
 Corporate Officer
 Title(s): _____
 Partner — Limited General
 Attorney-in-Fact
 Trustee
 Guardian or Conservator
 Other: _____



Signer Is Representing: _____

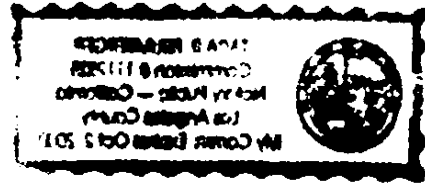
Signer's Name: _____
 Individual
 Corporate Officer
 Title(s): _____
 Partner — Limited General
 Attorney-in-Fact
 Trustee
 Guardian or Conservator
 Other: _____



Signer Is Representing: _____

98588316

UNOFFICIAL COPY



Property of Cook County Clerk's Office