UNOFFICIAL COP8789988

9557/0022 03 001 Page 1 of 4 1998-07-09 09:53:28

Cook County Recorder

27.00

THIS INSTRUMENT WAS PREPARED BY:

Theodora Gruzlewski 500 W. Madison Chicago, II. 60661

LOAN#: 010094954

ASSIGNMENT OF RENTS

CITIBAN(C)

Roul Estato Group 500 West Madison Chicago, Illinois 60661 Tolophono (1 312 627 3900)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

LASALLE NATIONAL TRUST, N. A., SUCCESSOR TRUSTED TO LASALLE NATIONAL BANK, SUCCESSOR TRUSTED TO LASALLE NATIONAL BANK,

evidenced by a promissory note and secured by a mortgage, both instruments bearing even date berewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Cithank Federal Savings Bank, a corporation organized and existing under the laws of the United States, or to its successors and assigns, thereinafter referred to as the Londor), all rems, issues and profits now due and which may hereafter become the coder or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF

more commonly known as:

1050-62 Copperfield Lane Schaumburg, 111inois 60193

201 333-677

UNOFFICIAL COPS 89988 Page 2 of 4

' PARCEL 1:

THAT PART OF LOT 18254 (EXCEPT THAT PART OF SAID LOT 18254 LYING SOUTH OF A LINE DRAWN AT 90 DEGREES TO THE EAST LINE OF SAID LOT AT A POINT ON SAID EAST LINE 195.43 FEET NORTH OF THE SOUTH EAST CORNER OF SAID LOT). IN SECTION 3, WEATHERSFIELD UNIT 18, BEING A SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING ON EAST LINE OF SAID LOT 18254 AT A POINT 933.79 FEET NORTH OF THE SOUTH EAST CORNER OF SAID LOT 18254; (FOR THE PURPOSES OF DESCRIBING THIS PARCEL WEST LINE OF SAID LOT 18254 IS TAKEN AS NORTH AND SOUTH); THENCE SOUTH 89.42 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE CONTINUING WEST 46.00 FEET; THENCE NORTH 1.83 FEET THENCE; EAST 3.00 FEET THENCE; NORTH 49.90 FEET; THENCE EAST 43.0 FEET; THENCE SOUTH 51.73 FEET; TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, AS SET FORTH IN THE DECLARATION OF PROTECTIVE COVENANTS DATED MARCH 9, 1978 AND RECORDED MARCH 31, 1978 AS DOCUMENT 24384493 A.D. I.S. CREATED BY DEED FROM FIRST NATIONAL BANK OF DES PLAINES, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 17, 1977 AND KNOWN AS TRUST NUMBER 74201807 TO HARRIET TEDRUHN DATED APRIL 13, 1978 AND RECORDED SEPTEMBER 7, 1978 AS DOCUMENT 24570232, FOR INGUES AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF LCT 18254 (EXCEPT THAT PART OF SAID LOT 18254 LYING SOUTH OF A LINE DRAWN AT 90 DEGREES TO THE EAST LINE OF SAID LOT AT A POINT ON SAID EAST LINE 195.43 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT) IN SECTION 3, WEATHERFIELD UNIT NUMBER 18, BEING A SUBDIVISION IN THE SOUTHWAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERCEZAN, DESCRIBED AS FOLLOWS:

COMMENCING ON THE EAST LINE OF SAID LOT 18254 AT A POINT 183.68 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT 18254; (FOR THE PURPOSE OF DESIRIBING THIS PARCEL WEST LINE OF SAID LOT 18254 IS TAKEN AS NORTH AND SOUTH); THENCE WEST 89.42 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE CONTINUING WEST 46.00 FEET; THENCE NORTH 50.11 FEET; THENCE EAST 46.00 FEET; THENCE SOUTH 1.93 FEET; THENCE WEST 3.00 FEET; THENCE SOUTH 46.45 FEET; THENCE EAST 3.00 FEET; THENCE SOUTH 1.33 TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, AS SET FORTH IN THE DECLARATION OF PROTECTIVE COVENANTS DATED MARCH 9, 1978 AND RECORDED MARCH 31, 1978 AS DOCUMENT NUMBER 24384493 AND AS CREATED BY DEED FROM FIRST NATIONAL BANK OF DES PLAINES. AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 17, 1977 AND KNOWN AS TRUST NUMBER 74201807 TO LISA D. MOGENSEN DATED JULY 12, 1978 AND RECORDED AUGUST 21, 1978 AS DOCUMENT 24592745 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

P.I.N. 07-27-302-027-0000 P.I.N. 07-27-302-028-0000

LOAN NUMBER: 010094954

|NOFFICIAL COP?は589988 Page 3 of

IT IS UNDERSTOOD AND AGREED THAT THE LENDER WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE,

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Lender, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Lender under the power herein granted.

The undersigned does hereby irrevocably appoint the Lender the agent of the undersigned and consent that the Lender assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned rought do, hereby ratifying and confirming anything and everything that the Lender may do.

It is understood and agreed that the Lender may use and apply said avails, issues and profits toward the payment of any present of Lattare indebtedness or liability of the undersigned to the Lender, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may nexts judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Lender may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the hear; executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Lender shall be fully paid, at which time this assignment shall terminate.

The failure of the Lender to exercise any right which it might exercise hereunder shall not be deemed a waiyer by the Lender of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understoca and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solety in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or en ployee of the said Trustee, on account hereof, or on account of any covenant, undertaking or agreement berein contained, or as expressed or implied, all such personal liability. if any, being hereby expressly waived and released by the parties herete a nolders hereof, and by all persons claiming by or through or under said parties or holders, and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

LABALLE MAY TOWAL DERK, Successor Trustee Tol IN WITNESS WHEREOF, LASALLE NATIONAL TRUSTER TO EXCHANGE not personally but as Trustee as abbresaid, has caused these presents to be s President and its corporate seal to be hereunto affixed and attested by its Secretary this

Day of June 22nd

, A.D., 19 98

LASALLE NATIONAL TRUST, There are a figs A., SUCCESSOR TRUSTEE TO LASALLE TRUSTEE TO EXCHANGE

not personally, but as traistee as aforesaid

VICE PRESIDE

ATTEST

· 一方を大力のなる

UNOFFICIAL COPS\$89988 (squal of a STATE OF HARNOIS SS: COUNTY OF COOK COUNTY FRALCORE a Notacy Public in and for the said County in the State aforesaid. 208EDH W. LARG 3D6 HEREBY CERTIFY THAT , personally known Sh. Lice Ito me to be the President and Mancy A. Carlin アルマング Secretary respectively of an syria Norwall BANK. In which name, as Trustee, the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed. GIVEN under by hand and Notarial Seal this 2 9th day of SCNE My Commission Expires: County Clark's Office OFFICIAL SEAL

EVELYN F. MOORE NOTARY PUBLIC STATE OF ILLINOIS Commission Expires 08/09/2001