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RECORDATION REQUESTED BY:

Marquette National Bank
6316 South Western Ave
Chicago, IL 60636

98590482

8560/0066 52 001 Page 1 of 3
1998-07-09 11:41:36
Cook County Recorder 25.50

WHEN RECORDED MAIL TO:

Marquette National Bank
6316 South Western Ave
Chicago, IL 60636



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Marquette National Bank
6316 South Western Ave
Chicago, IL 60636

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: David O. Wildermuth
9612 W. 143rd Street
Orland Park, Illinois 60462

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 1, 1998, BETWEEN Timothy G. Frangella and Cathy A. Frangella, Husband and Wife, in joint tenancy, (referred to below as "Grantor"), whose address is 12520 S. 86th Avenue, Palos Park, IL 60464; and Marquette National Bank (referred to below as "Lender"), whose address is 6316 South Western Ave, Chicago, IL 60636.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 19, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded November 22, 1996, as document number 96-893956 in the Office of the Recorder of Deeds

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 25 in Palos Oaks being a Subdivision in the West 1/2 of the Southwest 1/4 of Section 26, Township 37 North, Range 12 East of the third principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 12520 S. 86th Avenue, Palos Park, IL 60464. The Real Property tax identification number is 23-26-312-013.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

This modification converts the ARM loan to a fixed rate loan. In addition, the interest rate on the loan has been decreased from 7.73% to 6.95% and the maturity date on the loan has been decreased from December 1, 2026 to June 1, 2013. This will result in a 180 month loan term consisting of 179 monthly payments of \$1,263.67 beginning July 1, 1998, and all subsequent payments are due on the same day of each month after that, and 1 final payment due June 1, 2013, will be for all principal and all accrued interest not yet paid..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

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representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Timothy G. Frangella
Timothy G. Frangella

X Cathy A. Frangella
Cathy A. Frangella

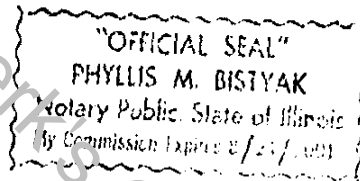
LENDER:

Marquette National Bank

By: Peggy Majewski
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this day before me, the undersigned Notary Public, personally appeared Timothy G. Frangella and Cathy A. Frangella, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of June, 19 98.

By Phyllis M. Bistyak Residing at 9612 St. 143 St.

Notary Public in and for the State of Illinois

My commission expires 8-24-01

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) SS

COUNTY OF Cook)

My Commission Expires 8/24/2001

On this 15th day of June, 19 98, before me, the undersigned Notary Public, personally appeared Teggy Maysoske and known to me to be the Asst Vice Pres. authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Thyllis M. Bielgah Residing at 9612 St. 143 St.

Notary Public in and for the State of Illinois

My commission expires 8-24-01

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COOK County Clerk's Office

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