

CTA

7745484 + (3) dr

ASSIGNMENT OF MORTGAGE

For Ten Dollars and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned SOUTH TOWNS BUSINESS GROWTH CORPORATION, as Assignor, does hereby assign, sell and transfer unto THE U. S. SMALL BUSINESS ADMINISTRATION, as Assignee, all of its rights, title and interest in and to the following:

- a) Promissory Note in the face amount of \$699,000.00, dated June 26, 1998, Van Norman Molding Company, LLC, as Maker, and made payable to SOUTH TOWNS BUSINESS GROWTH CORP., as Payee.
- b) Mortgage dated June 26, 1998 with First National Bank of Evergreen Park, as trustee under trust agreement dated March 30, 1998, and known as Trust Number 15915, as Mortgagor, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 98590027, in order to secure the above described Promissory Note, said Mortgage covering the following legally described real estate and improvements thereon:

SEE ATTACHED LEGAL DESCRIPTION

Property Address: 9615 South 76th Avenue, Bridgeview, Illinois 60455

P.I.N.: 23-12-200-017-0000

The Assignor represents to Assignee that the aforesaid Mortgage is in full force and effect, is a valid and legally binding obligation upon the Mortgagors, and that there are no defenses assertable by the Mortgagors which would defeat the rights of Assignee.

The Assignee is hereby vested with all rights, power and authority possessed by the Assignor. The Assignor also agrees to execute any documents as Assignee may reasonably request in order to effectuate the foregoing.

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LEGAL DESCRIPTION

LOT 1 (EXCEPT THE SOUTH 150 FEET THEREOF AND EXCEPT THAT PART OF SAID LOT 1 DESCRIBED AS FOLLOWS: BEGINNING AT THE MOST NORTHERLY CORNER OF SAID LOT 1; THENCE SOUTH 0 DEGREES 08 MINUTES 59 SECONDS EAST, ALONG A NORTHEASTERLY LINE OF SAID LOT 1, 122.51 FEET TO AN ANGLE POINT IN THE NORTHERLY LINE OF SAID LOT 1; THENCE NORTH 69 DEGREES 15 MINUTES 22 SECONDS WEST 83.76 FEET TO THE NORTHWESTERLY LINE OF SAID LOT 1; THENCE NORTH 40 DEGREES 02 MINUTES 25 SECONDS EAST, ALONG SAID NORTHEASTERLY LINE, 121.27 FEET TO THE POINT OF BEGINNING)) IN 95TH AND TRI-STATE INDUSTRIAL DEVELOPMENT, A SUBDIVISION OF PART OF SECTION 12 TOWNSHIP 37 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ADDRESS: 9615 S. 76TH AVENUE
BRIDGEVIEW, IL 60455

P.I.N.: 23-12-200-017-0000

Clerk of Cook County Clerk's Office

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