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Cook County Recorder

25.00

1944 + Gar ASSIGNMENT OF MORTGAGE

For Ten Dollars and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned SOUTH TOWNS BUSINESS GROWTH CORPORATION, as Assignor, does hereby assign, sell and transfer unto THE U. S. SMALL BUSINESS ADMINISTRATION, as Assignce, all of 3.5 rights, title and interest in and to the following:

- Promissory Note in the face amount of \$699,000.00, dated June 26, 1998, Van Norman a) Molding Company, LLC, as Maker, and mide payable to SOUTH TOWNS BUSINESS GROWTH CORP., as Payce.
- Mortgage dated June 26, 1998 with First National Bank of Evergreen Park, as trustee b) under trust agreement dated March 30, 1998, and known as Trust Number 15915, as Mortgagor, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 9859002-7, in order to secure the above described Promissory Note, said Mortgage covering the following legally described real estate and improvements thereon:

SEE ATTACHED LEGAL DESCRIPTION

9615 South 76th Avenue, Bridgeview, Illinois 60455 Property Address:

P.I.N.: 23-12-200-017-0000

The Assignor represents to Assignee that the aforesaid Mortgage is in full force and effect, is a valid and legally binding obligation upon the Mortgagors, and that there are no defenses assertable by the Mortgagors which would defeat the rights of Assignee.

The Assignce is hereby vested with all rights, power and authority possessed by the Assignor. The Assignor also agrees to execute any documents as Assignee may reasonably request in order to effectuate the foregoing.

The representations and warranties of the Assignor shall survive this Assignment and shall be binding upon the Assignor, its successors and assigns.

Date: June 26, 1998

SOUTH TOWNS BUSINESS GROWTH CORPORATION, as Assignor

STATE OF ILLINOIS) SS. COUNTY OF COOK I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify William J. Gorden whose pames are as Loan Officer J. Ronald Magnabosco and respectively of SOUTH TOWNS BUSINESS GROWTH Loan Officer , CORPORATION, a corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth. Given under my hand and notarial seal this 26th day of Juna 1998.

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:

Edward L. Morrison, Jr. 20200 Governors Drive Suite 101 Olympia Fields, Illinois 60461

OFFICIAL SEAL EDWARD L MORRISON JR NOTARY PUBLIC, STATE OF BEINGIS МУ СОММИЗВІОМ ЕХІЧИ З ОСИЛОНО MANNENDAN

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LEGAL DESCRIPTION

LOT 1 (EXCEPT THE SOUTH 150 FEET THEREOF AND EXCEPT THAT PART OF SAID LOT 1 DESCRIBED AS FOLLOWS: BEGINNING AT THE MOST NORTHERLY CORNER OF SAID LOT 1; THENCE SOUTH 0 DEGREES 08 MINUTES 59 SECONDS EAST, ALONG A NORTHEASTERLY LINE OF SAID LOT 1, 122.51 FEET TO AN ANGLE POINT IN THE NORTHERLY LINE OF SAID LOT 1; THENCE NORTH 69 DEGREES 15 MINUTES 22 SECONDS WEST 83.76 FEET TO THE NORTHWESTERLY LINE OF SAID LOT 1: THENCE NORTH 40 DEGREES 02 MINUTES 25 SECONDS EAST, ALONG SAID NORTHEASTERLY LINE, 121.21 FEET TO THE POINT OF BEGINNING)) IN 95TH AND TRI-STATE INDUSTRIAL DEVELOPMENT, A SUBDIVISION OF PART OF SECTION 12 TOWNSHIP 37 NORTH RANGE 12 LAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, **ILLINOIS**

9615 S. 76TH AVENUE ADDRESS:

S COUNTY CLOPA'S OFFICE BRIDGEVIEW, IL 69455

P.I.N.:

23-12-200-017-0000

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