

# UNOFFICIAL COPY

98591802

PREPARE BY  
REBECCA EISEN  
10 NORTH DEARBORN  
CHICAGO, IL 60602

DEPT-01 RECORDING \$23.50  
T#0000 TRAN 0538 07/09/98 11:10:00  
#8759 CJ \*-98-591802  
COOK COUNTY RECORDER

WHEN RECORDED RETURN TO:  
RICHARD NIED  
PRIVATEBANK AND TRUST CO  
10 NORTH DEARBORN  
CHICAGO, IL 60602

## SUBORDINATION OF LIEN

WHEREAS, Darrick E. Gurski and Laura L. Gurski by a Mortgage dated April 29, 1997, and recorded in the Recorder's Office of COOK COUNTY, ILLINOIS as DOCUMENT NUMBER 97304588 hereinafter referred to as Prior Mortgage, did convey unto THE PRIVATEBANK AND TRUST COMPANY, certain premises in COOK COUNTY, ILLINOIS, described as:

### LEGAL DESCRIPTION:

THE WEST 40 FEET OF LOT 7 AND EAST 2 FEET OF LOT 8 IN E.O. GALES SUBDIVISION OF BLOCK 4 IN KETTLESTRINGS ADDITION TO HARLEM IN THE NORTHWEST QUARTER OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #: 16-07-102-018

98591801

COMMON ADDRESS: 1030 Superior Street, Oak Park, Illinois 60302

to secure a note for \$70,000.00 with interest payable as therein provided.

WHEREAS, the note secured by the prior mortgage is held and owned by THE PRIVATEBANK AND TRUST COMPANY, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document \_\_\_\_\_, to AMERICA'S WHOLESALE LENDER.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said PRIVATEBANK AND TRUST COMPANY does hereby covenant and agree with the said AMERICA'S WHOLESALE LENDER for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said PRIVATEBANK AND TRUST COMPANY and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said AMERICA'S WHOLESALE LENDER as nforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal this 6-25-98

NOBELL SURFS

u-m  
6/16/98  
S1529129

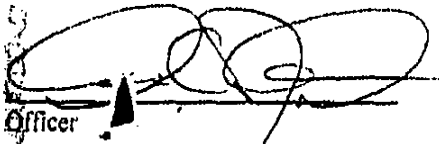
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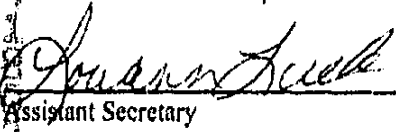
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Property of Cook County Clerk's Office

# UNOFFICIAL COPY

  
\_\_\_\_\_  
Officer

  
\_\_\_\_\_  
Assistant Secretary

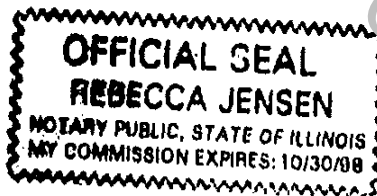
STATE OF ILLINOIS)

SS  
COUNTY OF COOK

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that David C. Neilson, personally known to me to be an Officer of The PrivateBank and Trust Company, a corporation, and Louann Luck, personally known to me to be the Assistant Secretary of said corporation, and personally know to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer and Assistant Secretary, they signed and delivered the said instrument as Officer and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 25<sup>th</sup> day of June 1998

  
\_\_\_\_\_  
Notary Public



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