

TRUST DEED

UNOFFICIAL COPY 78595526

6559/0148 03 001 Page 1 of 4
1998-07-10 11:52:22
Cook County Recorder \$1.00

CTTC Trust Deed 7
Individual Mortgagor
One Installment Note
Interest Incl ded in Payment
Form 804 (IL) R. 9/95

007738345

This trust deed consists of four pages (2 sheets 2 sides). The covenants, conditions and provisions appearing on subsequent pages are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

THIS INDENTURE, made JUNE 18, 1998, between BYRON T. GOESSELE AND

ELIZ. BETH G. GOESSELE, JOINT TENANTS
herein referred to as "Mortgagors" and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Installment Note hereinafter described, said legal holder or holders being herein referred to as "Holders Of The Note".

I in the Total of Payments of \$ 205200.00 , or

I in the Principal Amount of Loan of \$, together with interest on unpaid balances of the Principal Amount of Loan at the Agreed Rate of Finance Charge Per Year set forth in the Note,

evidenced by one certain Note of the Mortgagors of even date here with, made payable to THE ORDER OF BEARER; the last payment to fall due on JUNE 23, 2013 . It is the intention hereof to secure the payment of the total indebtedness of Mortgagors to the Holders of the Note, within the limits prescribed herein.

NOW THEREFORE, the Mortgagors to secure the payment of the said indebtedness in accordance with the terms, provisions and limitations of this trust deed, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by the Holders of the Note, provided however, that the principal amount of the outstanding indebtedness owing to the Holders of the Note by Mortgagors at any one time shall not exceed the sum of \$200,000.00, and also to secure the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in the consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the COUNTY OF

AND STATE OF ILLINOIS, to wit: PA. 1182 N. Wheeling Rd.

Pin# 03-27-403-C20

MOUNT PLEASANT, IL

BOX 33-333-CTI

LOT 1: THE NORTHWESTERLY 20.00 FEET OF THE SOUTHEASTERLY 44.00 FEET AS MEASURED IN RIGHT ANGLES TO THE SOUTHEASTERLY LINE THEREOF

LOT 2: THE NORTH 20.0 FEET OF THE SOUTH 40.0 FEET AS MEASURED IN RIGHT ANGLES TO THE SOUTH LINE THEREOF OF THAT PART LYING WITHIN THE WEST 1/2 OF LOT 1 AS MEASURED AT RIGHT ANGLES TO THE WEST LINE THEREOF OF THE FOLLOWING DESCRIPTION: THAT PART OF LOTS 8, 9 AND 10 IN BRICKMAN MANOR, LOT 11, SECTION 1, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 11, BEING PART OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORWEST CORNER OF SAID LOT 1, THENCE SOUTHWESTERLY ALONG THE EASTERY LINE OF LOTS 8 AND 9 A DISTANCE OF 60.00 FEET TO A POINT THENCE SOUTHWESTERLY OF THE NORWESTERLY CORNER OF SAID LOT 9, THENCE SOUTHWESTERLY PARALLEL WITH THE NORWESTERLY LINE OF LOTS 8 AND 9 A DISTANCE OF 140.00 FEET MORE OR LESS TO AN INTERSECTION WITH A LINE 50.0 FEET LONG AND PARALLEL WITH THE WEST LINE OF LOTS 8 AND 9, THENCE SOUTH ALONG SAID LINE 50.0 FEET EAST 1/2 AND PARALLEL WITH THE WEST LINE OF LOTS 8, 9 AND 10 A DISTANCE OF 60.0 FEET THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 50.0 FEET TO THE WEST LINE OF LOT 10, THENCE NORTH ALONG THE WEST LINE OF LOTS 9 AND 10 A DISTANCE OF 45.00 FEET TO THE NORTHWEST CORNER OF LOT 8, THENCE EAST AND SOUTHEASTERLY ALONG THE NORtherly LINE OF LOT 8 TO THE POINT BEGINNING IN COOK COUNTY, ILLINOIS.

which with the property herinafter described, is referred to herein as the "premises".

TOGETHER with all improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits therefrom for so long and during all such times as Mortgagors may be entitled thereto or notes, and it is agreed that all similar apparatus, equipment or articles heretofore placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, fixtures and appurtenances thereto or notes, and it is agreed that be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homeestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

WITNESSESS, the hand and seal of Mortgagors the day and year above written.

BYRON T. GOESSEL ELIZABETH G. GOESSEL
[SEAL] [SEAL]

STATE OF ILLINOIS
County of COOK
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 04/11/02
Notarial Seal

Given under my hand and Notarial Seal this 18 day of JUNE 1998.
free and voluntary act, for the uses and purposes herein set forth.
Signed, sealed and delivered the said instrument as
me this day in person and acknowledged that THEY
who personally know to me to be the said person (s) whose name (s) subscribed to the foregoing instrument, appeared before
JOINT TENANTS
in said County, in the state aforesaid, to HEREBY CERTIFY THAT BYRON T. GOESSEL AND ELIZABETH G. GOESSEL,
a Notary Public in and for and residing
L. Mortgagors shall (a) promptly repair, restore and rebuild any buildings or improvements now or hereafter on the premises
which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from
mechanics or other liens or claims for labor not expresslv subordinated to the lien hereof; (c) pay when due any indebtedness which
may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of
the discharge of such prior lien to Trustee or to holders of the note, (d) complete within a reasonable time any building or
structure or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with
respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or
now or at any time to erect or maintain upon said premises; (g) keep said premises in good condition and repair, without waste, and free from
charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to
Trustee or to holders of the notes duplicate receipts therefor. To prevent default hereunder Mortgagor shall pay in full under
3. Mortgagors shall keep all buildings and improvements which Mortgagors desire to construct.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water
and property taxes, and shall pay in full the cost of replacing the same or to pay in full the insurance companies liability to repair the
damages by fire, lightning or windstorm (and load damage, where the lender is required by law to have its loan so insured) under
same or to pay in full the indebtedness secured hereby, either to pay the cost of repairing the policies providing the
same or to pay in full the insurance companies liability to the extent of monies sufficient either to pay the cost of repairing the
policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the notes, such rights to be evidenced by the
standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to
holders of the notes, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the
date of expiration.

4. In case of default therein, Trustee or the holders of the notes, or any of them, may, but need not, make any payment or perform
partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien
any act hereinafter required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or

THE COVENANTS, CONDITIONS AND PROVISIONS PREVIOUSLY REFERRED TO ARE:

WILLIAM B. EAGAN III
OFFICIAL SEAL

NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 04/11/02
Notarial Seal

Notary Public
William B. Eagan III

Given under my hand and Notarial Seal this 18 day of JUNE 1998.
free and voluntary act, for the uses and purposes herein set forth.
Signed, sealed and delivered the said instrument as
me this day in person and acknowledged that THEY
who personally know to me to be the said person (s) whose name (s) subscribed to the foregoing instrument, appeared before
JOINT TENANTS
in said County, in the state aforesaid, to HEREBY CERTIFY THAT BYRON T. GOESSEL AND ELIZABETH G. GOESSEL,
a Notary Public in and for and residing
L. Mortgagors shall (a) promptly repair, restore and rebuild any buildings or improvements now or hereafter on the premises
which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from
mechanics or other liens or claims for labor not expresslv subordinated to the lien hereof; (c) pay when due any indebtedness which
may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of
the discharge of such prior lien to Trustee or to holders of the note, (d) complete within a reasonable time any building or
structure or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with
respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or
now or at any time to erect or maintain upon said premises; (g) keep said premises in good condition and repair, without waste, and free from
charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to
Trustee or to holders of the notes duplicate receipts therefor. To prevent default hereunder Mortgagor shall pay in full under
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and property taxes, and shall pay in full the cost of replacing the same or to pay in full the insurance companies liability to repair the
damages by fire, lightning or windstorm (and load damage, where the lender is required by law to have its loan so insured) under
same or to pay in full the insurance companies liability to the extent of monies sufficient either to pay the cost of repairing the
policies providing the
same or to pay in full the insurance companies liability to the extent of monies sufficient either to pay the cost of repairing the
policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the notes, such rights to be evidenced by the
standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to
holders of the notes, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the
date of expiration.

4. In case of default therein, Trustee or the holders of the notes, or any of them, may, but need not, make any payment or perform
partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien
any act hereinafter required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or

or other prior lien or title or claim thereto, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or the holders of the notes, or of any of them, to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein. Inaction of Trustee or holders of the notes shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

5. The Trustee or the holders of the notes hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the principal notes, or any of them, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal notes or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any of the principal notes, or (b) when default shall accrue and continue for three days in the payment of any interest or in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the notes, or any of them, or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses, which may be paid or incurred by or on behalf of Trustee or holders of the notes, or any of them, for attorney's fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of preparing all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the notes, or any of them, may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein, when paid or incurred by Trustee or holders of the notes in connection with (a) any proceeding including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the principal notes with interest thereon as herein provided; third, all principal and interest remaining unpaid on the principal notes; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of the Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management, and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree provided such application is made prior to foreclosure sale; (b) the deficiency in case of sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the notes hereby secured.

11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the Premises, or to inquire into the validity of the signatures or the identity capacity, or authority of the signatories on the note or the trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the

FOR RECODERS INDEX
PURPOSES INSERT STREET
ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

[Mail To:]

[] Recorders Box 333

Form 804 (11) R-9/92

FOR THE PROTECTION OF BOTH
THE BORROWER AND LENDER
IN ENGLAND AND WALES
Identical in both
CHICAGO FIRE-AND TRUST COMPANY, TRUSTEE
BY *James A. Wallace*
ASSISTANT VICE-PRESIDENT, ASSISTANT SECRETARY
BY *James A. Wallace*

The provisions of the "Trustee and Trusteees Act" of the State of Illinois shall be applicable to this Trust Deed.

13. This Trust Deed and all provisions hereof, shall extend to and be binding upon Allotgagors and all persons claiming under or through them, and the word "Allotgagor", when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal notes or this Trust Deed.

14. Before releasing this trust deed, trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee of successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed.

request of any person who shall either before or after maturity thereof, produce and exhibit to trustee the principal notes, representing that all indebtedness hereby secured has been paid, which represents trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine notes herein described and notes which bear an identical number placed thereon by a prior trustee hereunder or which were in existence at the time of the original creation of the principal notes and which were never placed in trust.