0EPT-01 RECORDING \$23.00 T+0009 TRAN 3153 07/10/98 11:41:00 +3173 + RC: **-98-15952アマ COOK COUNTY RECORDER

RELEASE OF MORTGAGE

For value received, and with respect to unintended duplicate recordings, Lakeside Bank ("Lakeside") hereby releases all of its right title and interest in, to and under a certain Mongage and an Assignment of Rents and Leases, each dated January 26, 1998 in favor of Lakeside, recorded February 23, 1998 as Document Nos. 98141491 and 98141462, respectively, and pertaining to the real estate described in attached Exhibit A.

Dated as of February 23, 1998

Lakeside Bank

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STATE OF ILLINOIS COUNTY OF COOK

The foregoing Instrument was acknowledged before me on the 1998 by Statistics Heavis at 1887. Heavis for the Corporation, of Lakeside Bank, an Illinois banking corporation, on behalf of the corporation.

NOTARY PUBLIC

Prepared by and to be mailed to John J. Turner, Esq. 527 South Wells Street Chicago, Illinois 60607 ****

DONIVA J. REINKE
Notury Public, State of Illinois
My Commission Expires 10/15/01

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UNOFFICIAL COPY

EXHIBIT "A"

Legal Description of the Commercial Property

That part of Lots 23, 24, 25, 26 and the East 4 feet of Lot 27 in Sub-Block 7 in James Morgan Subdivision of the West 1/2 of the Southwest 1/4 of Block 10 in Sheffield Addition to Chicago, except from said premises that part thereof taken for alley, all taken as a tract, in Section 32, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, Described as follows: Parcel 1; That part of said tractlying above an elevation of 14.35 feet and below an elevation of 26.58 feet, City of Chicago Datum, described as commencing at the Southeast corner of said tract, thence West along the South line of said tract, having an assumed bearing of North 90 Degrees West, 1.0 feet; thence North 00 Degrees, 14 Minutes, 58 Seconds West, 1.0 fee to the point of beginning; thence North 00 Degrees, 14 Minutes, 58 Seconds West, 41.14 feet; thence North 89 Degrees, 48 Minutes, 21 Seconds West, 4.90 feet; thence South 00 Degrees, 11 Minutes, 39 Seconds West, 0.30 feet; thence North 89 Degrees, 48 Minutes, 21 Seconds West, 10.45 feet; thence South 00 Degrees, 18 Seconds East, thence North, 89 Degrees, 48 Minutes, 21 Seconds West, 61.52 feet; thence South 00 Degrees, 16 Minutes East, 40.88 feet; thence South 89 Degrees, 59 Minutes, 19 Seconds East, 80.86 feet to the point of beginning; Parcel 2; That part of said tract lying above an elevation of 4.12 feet and below an elevation of 13.36 feet. City of Chicago Datum, described as commencing at the Southeast corner of said tract, thence West along the South line of said tract, having an assumed bearing of North 90 Degrees West, 16.51 feet; thence North 00 Degrees, 41 Minutes, 10 Seconds West, 103.64 feet to the point of beginning; thence South 83 Degrees, 56 Minutes, 37 Seconds West, 25.88 feet; thence North 00 Degrees, 41 Minutes, 10 Seconds West, 10.20 feet; thence North 89 Degrees, 56 Minutes, 37 Seconds East, 25.88 (est; thence South 00 Degrees, 41 Minutes, 37 Seconds East, 10.20 feet to the point of beginning, the above descriptions are intended to follow the interior main face of the walls.

Common Address:

1st Floor 1158 West Armitage Avenue 750/1/Co

Chicago, Illinois

Permanent Index Nos.:

14-32-221-032-0000

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