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587/133 St 001 Page 1 of 4
1998-07-10 15:56:52
Cook County Recorder 7.00

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WHEN RECORDED MAIL TO:

ASSOCIATED MORTGAGE INC.
1305 MAIN STREET
STEVENS POINT, WI 54481

98598044

ATTN: KIM GOLLA

LOAN# 0001E310017

TITLE# 391000-1NFF

THIS SPACE FOR RECORDER'S USE ONLY

115599

BALLOON LOAN MODIFICATION

Property of Cook County Clerk's Office



LENDERS ADVANTAGE

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION
(ADDITIONAL RECORDING FEE APPLIES)

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Freddie Mac Loan Number 632453397
Servicer Loan Number 0001036017

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the
Balloon Note Addendum and Balloon Rider)

1155997

TWO ORIGINAL BALLOON LOAN MODIFICATIONS
MUST BE EXECUTED BY THE BORROWER:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of the 27 day of May, 1998, between Michael G Maza and Lisa M Maza ("Borrower") and Great Northern Mortgage ("Lender"), amends and supplements the (1) Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated June 26, 1993, securing the original principal sum of U.S. \$110,400.00, and recorded in Document # 93621143, of the Records of Cook County IL; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal Property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 415 S Emerson St Mount Prospect IL 60056, the real Property described being set forth as follows:

Lot 8 in block 2 in Prospect Highlands, being a subdivision of the westerly 379.4 feet of the east 1/2 of the north 60 rods of the southwest 1/4 of section 12, township 41 north, range 11, east of the third principal meridian, (except the north 33 feet thereof dedicated for public road), in Cook County, Illinois.
Tax ID# 08123040080003

To evidence the election by the Borrower of the conditional modification and extension of loan terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the property.
2. As of July 1, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$103,336.62.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.625%, beginning July 1, 1998. The Borrower promises to make monthly payments of principal and interest of U.S. \$772.07, beginning on the 1st day of August, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on July 1, 2023 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay those amounts in full on the Modified Maturity Date.
The Borrower will make such payments at 1305 Main Street, Stevens Point, WI 54481 or at such other place as the Lender may require.

MULTISTATE BALLOON LOAN MODIFICATION - Single Family-Freddie Mac UNIFORM INSTRUMENT

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4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, Escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all Borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

7
Date

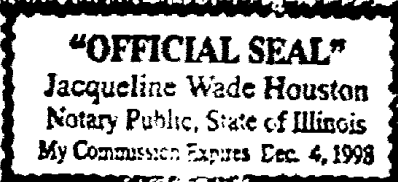
Michael G Maza Seal
Borrower

7
Date

Lisa M Maza Seal
Borrower

State of Illinois
County of Cook

On the above date, the foregoing instrument was acknowledged before me by the above named Michael G Maza and Lisa M Maza.



Jacqueline Wade Houston
Notary Public, County of Cook
State of Illinois
My commission expires 12/4/98

This instrument drafted by
Associated Mortgage Inc

-----[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]-----

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GOVERNMENT CODE 27361.7

I CERTIFY UNDER THE PENALTY OF PERJURY THAT THE FOLLOWING PARAGRAPHS
TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

above named **Michael G. Maza** and

DATED: 7/9/98
COUNTY OF ORANGE, STATE OF CALIFORNIA

FIRST AMERICAN TITLE


LISA LOKKEN

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