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ILLINOIS RESPONSIBLE PARTY TRANSFER ACT, STATUTORY DISCLOSURE FORM

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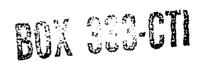
| The following information is provided pursuant to the Responsible Party Transfer Act of 1988 County: COOK Date: Doc No.: Vol.: Page: Rec'd by: Document No.: Dept-01 Recorder's Office: For use by County Recorder's Office: For use by County Recorder's Office: Selfer: Shell Oil Company Doc No.: Page: Rec'd by: Document No.: |
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| Transfer Act of 1988 County: COOK Date: Doc No.: Buyer: Equilon Enterprises, L.L.C. Page: Rec'd by: Document No.: |
| Seller: Shell Oil Company Buyer: Equilon Enterprises, L.L.C. Page: Rec'd by: Document No.: |
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| . T\$0009 TRAN 3159 07/13/98 13:17:00 |
| I. PROPERTY IDENTIFICATION: \$3627 FRC \$-98-599358 |
| A. Address of property 5150 W Chicago, Chicago . DEPT-10 FEHALTY \$35.00 |
| Street City or Village Township |
| Permanent Real Estate Index No: 16-04-423-040 |
| B. Legal Description: Section Township Range |
| Enter or attach current legal descript on in this area: SEE EXHIBIT A ATTACHED |
| Prepared by: Lisa Schoedel Return to: Equilon Enterprises, L.L.C. |
| Shell Oil Products Company |
| As agent for Shell Oil Company CHICAGO TITLE INSURANCE CO. RETURN DOCUMENT TO: |
| MARIANN KAMINSKI |
| Oak Brook, IL 60523-2045 |
| LIABILITY DISCLOSURE |
| or of the first of the first of the first their properties on other |
| Transferors and transferees of real property are advised that their ownership or other |
| control of such property may render them liable for any environmental clean-up costs whether or |
| not they caused or contributed to the presence of environmental problems associated with the |
| not they caused or contributed to the presence of environmental problems associated with the property. |
| C. Property Characteristics: Lot Size Acreage So Size So Size Acreage So Size So |
| Check all types of improvement and uses that pertain to the property: |
| Apartment building (6 units or less) |
| Commercial apartment (over 6 units) |

Store, office, commercial building

(specify):

Farm, with buildings

Other



service

Gasoline

XX

XX

II. NATURE OF TRANSFER:

Yes No

| Λ_{\cdot} | (1) Is this a transfer by deed or other instrument of | XX |
|-------------------|---|----|
| | conveyance? | |

| (2) Is this a transfer by assignment of over 25% of | XX |
|---|----|
| beneficial interest of an Illinois land trust? | |
| (3) A lease exceeding a term of 40 years? | XX |
| (4) A mortgage or collateral assignment of beneficial | XX |
| interest? | |

B. (1) Identify Transferor: Shell Oil Company, 777 Walker, TSP 1100, Houston, TX 77002

Name and Address of Trustee if this is a transfer of beneficial interest of a land trust. Trust No.

(2) Identify person who has completed this form on behalf of the Transferor and who has knowledge of the information contained in this form:

Lisa Schoedel, Environmental Engr (630) 572-5874 Shell Oil Company Telephone No. 1415 W 22nd Street Oak Brook, IL 60523-2045

C. Identify Transferee: Equilon Enterprises, L.L.C.

777 Walker, TSP 1100 Houston, TX 77002

III. NOTIFICATION

Under the Illinois Environmental Protection Act, owners of real proper y may be held liable for costs related to the release of hazardous substances.

1. Section 22.2(f) of the Act states:

"Notwithstanding any other provision or rule of law, and subject only to the defenses set forth in subsection (j) of this Section, the following persons shall be liable for all costs of removal or remedial action incurred by the State of Illinois as a result of a release or substantial threat of a release of a hazardous substance:

(1) The owner and operator of a facility or vessel from which there is a release or substantial threat of release of a hazardous substance;

- (2) Any person who at the time of disposal, transport, storage or treatment of a hazardous substance owned or operated the facility or vessel used for such disposal, transport, treatment or storage from which there was a release or substantial threat of a release of any such hazardous substance;
- (3) Any person who by contract, agreement, or otherwise has arranged with another party or entity for transport, storage, disposal or treatment of hazardous substances owned, controlled or possessed by such person at a facility there is a release or substantial threat of a release of such hazardous substances; and
- (4) Any person who accepts or accepted any hazardous substances for transport to disposal, storage or treatment facilities or sites from which there is a release or a substantial threat of a release of a hazardous substance."

2 Section 4(q) of the Act states:

"The Agency shall have the authority to provide notice to any person who may be liable pursuant to Section 22.2(1) of this Act for a release or a substantial threat of a release of a hazardous substance. Such notice shall include the identified response action and an opportunity for such person to perform the response action."

3. Section 22.2(k) of the Act states:

"If any person who is liable for a release or substantial threat of release of a hazardous substance fails without sufficient cause to provide removal or remedial action upon or in accordance with a notice and request by the agency or upon or in accordance with any order of the Board or any court, such person my be liable to the State for punitive damages in an amount at least equal to, and not more than 3 times, the amount of any costs incurred by the State of Illinois as result of such failure to take such removal or remedial action. The punitive damage imposed by the Board shall be in addition to any costs recovered from such person pursuant to this Section and in addition to any other penalty or relief provided by this Act or any other law."

4. Section 22.18(a) of the Act states:

"Notwithstanding any other provision or rule or law, except as provided otherwise in subsection (b), the owner or operator, or both, of an underground storage tank shall be liable for all costs of preventive action, corrective action and enforcement action incurred by the State of Illinois as a result of a release or a substantial threat of release of petroleum from an underground storage tank."

5. The text of the statutes set out above is subject to change by amendment. Persons using this form may update it to reflect changes in the text of the statutes cited, but no disclosure statement shall be invalid merely because it sets forth an obsolete or superseded version of such text.

IV. ENVIRONMENTAL INFORMATION

Regulatory Information During Current Ownership

Has the transferor ever conducted operations on the property which involved the generation, nanufacture, processing, transportation, treatment, storage or handling of "hazardous substances", as defined by the Illinois Environmental Protection Act? This question shall not be applicable for consumer goods stored or handled by a retailer in the same form, approximate amount, concentration and manner as they are sold to consumers, provided that such retailer does not engage in any cormercial mixing (other than paint mixing or tinting of consumer sized containers), finishing, refinishing, servicing, or cleaning operations on the property.

Yes No XX

Has the transferor ever conducted operations on the property which involved the 2. processing, storage or handling of petroleum, oner than that which was associated directly with ONDE CH the transferor's vehicle usage?

Yes XX No

Has the transferor ever conducted operations on the property which involved the 3. generation, transportation, storage, treatment or disposal of "hazardous or special wastes", as defined by the federal Resource Conservation and Recovery Act and the Ulinois Environmental Protection Act?

Yes No XX

4. Are there any of the following specific units (operating or closed) at the property which are or were used by the transferor to manage waste, hazardous wastes, hazardous substances or petroleum?

| • | YES | NO |
|---------------------|------|----|
| Landfill | **** | X |
| Surface Impoundment | | X |
| Land Treatment | ••• | X |
| Waste Pile | •••• | X |
| Incinerator | | X |

| Storage Tank (Above Ground) | ••• | X |
|--------------------------------|------|---|
| Storage Tank (Underground) | X | |
| Container Storage Area | •••• | X |
| Injection Wells | **** | X |
| Wastewater Treatment Units | | X |
| Septic Tanks | **** | X |
| Transfer Stations | •••• | X |
| Waste Recycling Operations | ***, | X |
| Waste Treatment Detoxification | **** | X |
| Other Land Disposal Area | •••• | X |
| | | |

If there are "YES" answers to any of the above items and the transfer is other than a mortgage or collateral assignment of beneficial interest, attach a site plan which identifies the location of each unit, such site plan to be filed with the Environmental Protection Agency along with this disclosure document.

5. Has the transferor ever held any of the following in regard to this real property?

- a. Permits for discharges of Yes wastewater to waters of the State No XX
- b. Permits for emissions to Yes Yes XX
- c. Permits for any waste storage, Yes waste treatment or waste disposal No XX operation.

6. Has the transferor had any wastewater discharges (other than sewage) to a publicly owned treatment works?

- 7. Has the transferor taken any of the following actions relative to this property?
- a. Prepared a Chemical Safety Yes

 Contingency Plan pursuant to the No XX

 Illinois Chemical Safety Act.
- b. Filed an Emergency and Hazardous Yes XX
 Chemical Inventory Form pursuant No
 to the federal Emergency Planning and Community Right-to-Know
 Act of 1986.

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| C. | Filed a Toxic Chemical Release Form | Yes | ***** |
|----|--------------------------------------|-----|-------|
| | pursuant to the federal Emergency | No | XX |
| | Planning and Community Right-to-Know | | |
| | Act of 1986. | | |

8. Has the transferor or any facility on the property or the property been the subject of any of the following State or federal governmental actions?

| a. | Written notification regarding | Yes | XX |
|--------|--------------------------------------|-----|--------|
| | known, suspected or alleged | | |
| | contamination on or emanating | No | |
| | orem the property. | | |
| | 70 | | |
| b. | Filing ar environmental enforcement | Yes | ****** |
| | case with a court or the Pollution | | |
| | Control Board for which a final | No | XX |
| | order or consent decree was entered. | | |
| | | | |
| If ite | m b. was answered by checking | Yes | |
| Yes, | then indicate whether or not | | |
| the fi | nal order or decree is still | No | XX |
| in eff | Feet for this property | | |

- 9. Environmental Releases During Transferor's Ownership
- a. Has any situation occurred at this site which resulted in a reportable "release" of any hazardous substances or petroleum as required under State or federal laws?

Yes XX

c.

b. Have any hazardous substances or petroleum, which were released, come into direct contact with the ground at this site?

Yes XX No

- c. If the answers to questions (a) and (b) are Yes, have any of the following actions or events been associated with a release on the property?
 - X Use of a cleanup contractor to remove or treat materials including soils, pavement or other surficial materials
 - Assignment of in-house maintenance staff to remove or treat

near

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| | • |
|---|--|
| | materials including soils, pavement or other surficial materials |
| | Designation, by the IEPA or the IEMA, of the release as |
| | significant under the Illinois Chemical Safety Act |
| X | Sampling and analysis of soils |
| | Temporary or more long-term monitoring of groundwater at or |
| | the site |

- Impaired usage of an on-site or nearby water well because of offensive characteristics of the water
- Coping with fumes from subsurface storm drains or inside basements, etc.
- Signs of substances leaching out of the ground along the base of slopes or at other low points on or immediately adjacent to the si'le
- Is the racinity currently operating under a variance granted by the Illinois Pollution 10. Control Board?

Yes No XX

Is there any explanation needed for clarification of any of the above answers or 11. County responses?

B. SITE INFORMATION UNDER OTHER OWNERSHIP OR OPERATION

Provide the following information about the previous owner or any entity or person the transferor leased the site to or otherwise contracted with for the management of the site or real property:

| Name: | UNKNOWN | | | C |
|---------|-----------|-----------------|-------|-----------------|
| Type of | business/ | or property | usage | |

If the transferor has knowledge, indicate whether the following existed under prior ownerships, leaseholds granted by the transferor, other contracts for management or use of the facilities or real property:

UNKNOWN

| | YES | NO |
|--------------------------------|--------|---------|
| Landfill | | |
| Surface Impoundment | ****** | ,,,,,,, |
| Land Treatment | | |
| Waste Pile | ****** | |
| Incinerator | | ****** |
| Storage Tank (Above Ground) | | ***** |
| Storage Tank (Underground) | | |
| Container Storage Area | | ,,,,,,, |
| Injection V(e)'s | | |
| Wastewater Treatment Units | | ****** |
| Septic Tanks | ****** | |
| Transfer Stations | ,,,,, | ****** |
| Waste Recycling Operations | ****** | 711111 |
| Waste Treatment Detoxification | | |
| Other Land Disposal Area | ****** | |
| | | |

V. CERTIFICATION

A. Based on my inquiry of close persons directly responsible for gathering the information, I certify that the information submitted is, to the best of my knowledge and belief, true and accurate.

signature

Lisa Schoedel, Environmentai Engineer

Shell Oil Products Company As agent for Shell Oil Company

B. This form was delivered to me with all elements completed on July 1 1998.

signature

R. J. Dold

Asset Management

On behalf of Equilon Enterprises, L.L.C.

| | N/A | |
|----|------------------------------|-----|
| | signature | |
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| | type or print name LENDER | |
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EXHIBIT "A" COOK COUNTY, ILLINOIS

Tract 75. - 5150 W Chicago, Chicago, COOK, WIC 212-1545-4402 Tax Parcel # 16-04-423-040

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LOTS 23 TO 27 IN BLOCK 3 IN HOGENSON AND SCHMIDT'S ADDITION TO LINDEN PARK A SUBDIVISION OF THE WEST HALF OF THE SOUTHWEST QUARTER OF THE SOUTHEAST SEC MERID.

COOK COUNTY CLOTH'S OFFICE QUARTER OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS