

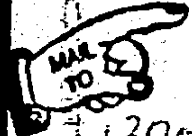
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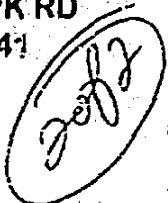
LASALLE BANK FSB SUBORDINATION AGREEMENT

8617/0131 89 001 Page 1 of 1
1998-07-13 11:49:44
Cook County Recorder 43.50

MAIL TO: LASALLE BANK NA
ATTN: FILE AUDIT DEPT
4901 W. IRVING PK RD
CHICAGO, IL 60641



37009 202
Account 92-10941110



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 24TH day of JUNE, 1998, by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated OCTOBER 16, 1997 and recorded OCTOBER 23, 1997 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 97-790710 made by EDUARDE E. SILAS SR. AND DELPHINE SILAS ("Borrowers"), to secure and indebtedness of \$17,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 404 SOUTH 24TH AVENUE BELLWOOD, ILLINOIS 60104 and more specifically described as follows:

LEGAL DESCRIPTION: THE SOUTH 60 FEET OF LOT 1 IN BLOCK 5 IN WILLIAM B. WALRATH'S SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST 17 CHAINS AND 2 LINKS OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 15-10-300-0:2

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$58,242.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of FIFTY EIGHT THOUSAND, TWO HUNDRED FORTY-TWO DOLLARS AND NO/100, and all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Scherry Williams
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS)
JSS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Scherry Williams, Consumer Loan Officer of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24TH day of JUNE, 1998.

Debbie Garo
Notary Public



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10/10/10

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