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**SUBORDINATION AGREEMENT**

*THIS SUBORDINATION AGREEMENT*, made in the City of Chicago, State of Illinois this 25th day of June, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

**WITNESSETH**

*WHEREAS*, the Bank is the owner of a mortgage dated December 13, 1995 and recorded December 27, 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 95896839 made by Kevin M. Robinson and Camille P. Brown, Now Known As Camille P. Robinson, Married To Each Other ("Borrowers"), to secure an indebtedness of \$ 11,000.00 ("Mortgage"); and

*WHEREAS*, Borrowers are the owners of that certain parcel of real estate commonly known as 2808 West 85th Place, Chicago, IL 60652 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#19-36-318-034 : and

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*WHEREAS*, Dolphin Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$120,143.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

*NOW, THEREFORE*, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Twenty Thousand, One Hundred Forty Three and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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LEGAL DESCRIPTION

LOT 152 IN CHARLES J. CREED'S SUBDIVISION OF PART OF THE NORTH 25 CHAINS OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 36 AND A RESUBDIVISION OF LOTS 1, 2, AND PART OF LOT 3 AND VACATED STREETS ADJOINING SAID LOTS IN BEVERLY PARK SUBDIVISION IN SAID SOUTHWEST QUARTER OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 19-36-318-034

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