

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 29, 1992 AND KNOWN AS TRUST NO. 115602-08

by MORTGAGE dated APRIL 17, 1995 and recorded in the Recorder's Office of COOK County, Illinois, on APRIL 12, 1995 as Document 95 245 966, did convey unto SPALTER FINANCE CO. certain premises in COOK County, Illinois, described as follows:

LOT 5 IN BLOCK 2 IN KENDALL'S BELMONT AND 56TH AVENUE SUBDIVISION OF THE WEST 1/2 OF THE NORTH WEST 1/4 (EXCEPT THE SOUTH 30 ACRES THEREOF) OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, COMMONLY KNOWN AS 5513 W. BELMONT, CHICAGO, ILLINOIS 60641

FIN # 12-28-101-0057-0000

to secure ONE note for TWO HUNDRED FIFTY THOUSAND (\$250,000.00) Dollars with interest payable as therein provided; and

WHEREAS, the said AMERICAN NATIONAL BANK TRUST #115602-08 DATED MAY 29, 1992 by MORTGAGE dated JUNE 29, 1998 and recorded in said Recorder's Office on 9801383 as Document 9801383, did convey unto 1ST SECURITY FEDERAL SAVINGS BANK the said premises to secure ONE note for TWO HUNDRED THIRTY TWO THOUSAND FIVE HUNDRED (\$232,500.00) Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described IS held by SPALTER FINANCE CO. as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE recorded as document No. 9801383 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, the said SPALTER FINANCE CO.

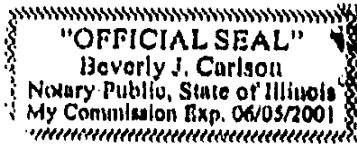
does hereby covenant and agree with the said 1ST SECURITY FEDERAL SAVINGS BANK that the lien of the note owned by said SPALTER FINANCE CO. and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the 1ST SECURITY FEDERAL SAVINGS BANK as aforesaid for all advances made or to be made on the note secured by said last named 1ST SECURITY FEDERAL SAVINGS BANK and for all other purposes specified therein.

WITNESS the hand and seal of said ROBERT D. GORDON, VICE-PRESIDENT OF SPALTER FINANCE CO. this 9TH day of JULY, A.D. 1998

ROBERT D. GORDON, VICE-PRESIDENT OF SPALTER FINANCE CO.

State of Illinois, }
County of } SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that ROBERT D. GORDON, VICE-PRESIDENT OF SPALTER FINANCE CO.



who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, JULY 9, 1998
Beverly J. Carlson
(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

BOX 333-CTI

Mail to: NAME Daniel Korostovsk
ADDRESS 6333 N. Milwaukee
CITY Chicago IL 60646
STATE

This Instrument Prepared By:
NAME ROBERT D. GORDON, ESQ.
ADDRESS 188 W. RANDOLPH ST., SUITE 1903--
CHICAGO, ILLINOIS 60601
ADDRESS 312-236-0688

OR RECORDER'S OFFICE BOX NO.

7733486 DI JV 484 RC