

AGREEMENT FOR SUBORDINATION

98-712587J

This agreement is made on **June 29, 1998** by and among Greentree Financial Servicing Corporation, hereinafter called "Existing Mortgagee", with an office at 332 Minnesota Street, Suite 610, St. Paul, Minnesota and **CCS Mortgage**, hereinafter called "New Mortgagee" and **Eva S. Evans**, hereinafter called "Owner", whose address is:
2400 E. 89th Street, Chicago, Illinois

Owner is the owner of a certain parcel of land, situated in the County of Cook State of Illinois, and of certain buildings and improvements on the parcel [the "Property"].

Owner, by an instrument dated **November 7, 1997** acknowledges a lien in favor of "Existing Mortgagee", a Notice of Lien encumbering the Property, securing the payment of **\$ 12,093.00** with interest. The Existing Mortgage was recorded on **November 10, 1997** in the Office of the County Recorder for Cook County, as Document No. **97873744**.

Owner, by an instrument dated _____, granted and conveyed to the New Mortgagee a mortgage encumbering the Property, securing the payment of **\$ 63,752.00** with interest.

The parties desire that the lien of the Existing Mortgage, shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgage.

1. The Existing Mortgage is subordinated and postponed in lien, payment, and distribution on any judicial sale of the Property to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgage. For closure proceedings on the existing Mortgage, any judicial sale in connection with proceedings, or any judgment on the bond that the Existing Mortgage secures shall not discharge the lien of the New Mortgage.

2. This agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

Signed this June 29, 1998.

by _____ [Signature of subordinating Mortgagee]
Susan Pece, Mortgage Services Supervisor

PREPARED BY:
Green Tree Financial Servicing Corporation

COOK COUNTY
RECORDER
JESSE WHITE
MAYWOOD OFFICE

STATE OF ARIZONA
COUNTY OF MARICOPA

On this, June 29, 1998, before me, a Notary Public for Green Tree Financial Servicing Corporation residing in the said County and State, the undersigned Officer, personally appeared Susan Pece who acknowledged herself to be the Mortgage Services Supervisor of Green Tree Financial Servicing Corporation, a corporation, and that she as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by herself as Susan Pece **IN WITNESS WHEREOF**, I have hereunto set my hand and official seal.



Seal

Notary Public Roquell Ginther
My Commission Expires: 2-14-02

Brokers Title Insurance Co.
2215 York Road, Suite 418
Oak Brook, IL 60521

Witness Kelley Miller
Witness Janner Balala

2-12
1-RECALL

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Commitment Number: 98-07125

SCHEDULE C

PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 21 AND THE WEST 13 FEET OF LOT 22 IN BLOCK 9 IN A.B. MEEKER'S ADDITION TO SOUTH CHICAGO, A SUBDIVISION OF THE NORTH WEST 1/4 OF THE NORTH WEST 1/4 OF FRACTIONAL SECTION 6, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE INDIAN BOUNDRY LINE, IN COOK COUNTY, ILLINOIS.

PIN #26-06-108-017-0000

CKA: 2400 EAST 89TH STREET, CHICAGO, ILLINOIS 60617

MAIL TO:
EVA S. EVANS
2400 East 89th Street
Chicago, IL 60617



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