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Mortgage Subordination Agreement

Account No. 4190089805351032

This Agreement is made this 1st day of July, 1998, by and between U.S. Bank National Association ND ("Bank") and CoVest Banc NA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated August 25th, 1997, granted by Robert Schwarz ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois on October 7th, 1997, as Document No. 97746992, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated July 2, 1998, granted by the Borrower, and recorded in the same office on July 2, 1998, as Document 98574651, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the promises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$ 70,500.00, exclusive of interest thereon amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection.

Legal Description: See Attached
Property Address: 2149 Dogwood Lane N, Palatine, IL 600741337

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

Jemie M. Pflugrath
By: Jemie M. Pflugrath

Title: Operations Officer

STATE OF North Dakota)
) SS:
COUNTY OF Cass)

The foregoing instrument was acknowledged before me this 1st day of July, 1998, by (name) Jemie M. Pflugrath, the (title) Operations Officer of (bank name) U.S. Bank National Association ND a national bank association, on behalf of the association.

PAMELA K. LENTZ
Notary Public
State of North Dakota
My Commission Expires MARCH 9, 2000

Pamela K. Lentz
Notary Public
Held To
BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 007744947 AD
STREET ADDRESS: 2149 DOGWOOD LN.
CITY: PALATINE COUNTY: COOK
TAX NUMBER: 03-01-102-053-1072

LEGAL DESCRIPTION:

UNIT "D" IN BUILDING 47 AS ORLINEATED ON SURVEY OF HERITAGE MANOR PALATINE CONDOMINIUM OF PART OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (HEREINAFTER REFERRED TO AS "PARCEL")

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY BUILDING SYSTEMS HOUSING CORPORATION, A CORPORATION OF OHIO, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON DECEMBER 21, 1972 AS DOCUMENT NUMBER 22165443, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS.