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DEED IN TRUST

MAIL RECORDED DEED TO:

Law Offices of Robert H. Glorich

616 North Court - Suite 1601

Palatine, Illinois 60067

SEND FUTURE TAX BILLS TO:

Aileta H. Penisten

335 East Palatine Road

Palatine, Illinois 60067

THE GRANTOR, **AILETA H. PENISTEN**, a widow, not since remarried, of the County of Cook and State of Illinois for and in consideration of Ten and no/100 (\$10.00) Dollars, and other good and valuable considerations in hand paid, Conveys and WARRANTS unto **AILETA H. PENISTEN** as trustee of **THE AILETA H. PENISTEN DECLARATION OF TRUST DATED JULY 10, 1998**, of 335 East Palatine Road, Palatine, Illinois 60067 (hereinafter referred to as "said trustee", regardless of the number of trustees) and unto all and every successor or successors in trust under said declaration of trust the following described real estate in the County of Cook and State of Illinois, to-wit: LOT FOUR (4) IN BLOCK ONE (1) of Prairie View Addition to Palatine, being a Subdivision of that part of the East Half (1/2) of the North West Quarter (1/4) of Section 23, Town 42 North, Range 11, East of the Third Principal Meridian, lying North of the Chicago and Northwestern Railway, except the West Seven (7) acres thereof, in Cook County, Illinois

Permanent Real Estate Index Number: 02-23-10-002

Address of real estate: Vacant lot, Palatine, Illinois

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said declaration of trust set forth.

Full power and authority are hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof; to dedicate parks, streets, highways or alleys; to vacate any subdivision or part thereof, and to resubdivide said property as often as desired; to contract to sell; to grant or don; to purchase; to sell on any terms; to convey either with or without consideration; to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof; to lease said property, or any part thereof, from time to time, in possession or reversion, by leases in compliance in the present or in the future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or period of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter; to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof; and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said declaration of trust; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument. (a) that at the

time of the delivery thereof the trust created by this indenture and by said declaration of trust was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said declaration of trust or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set her hand and seal this 10th day of July, 1998.

Alleta H. Penisten
ALLETA H. PENISTEN

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Alleta H. Penisten, a widow, not since remarried, is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 10th day of July, 1998

"OFFICIAL SEAL"
KRISTINE A. GUINDON
Notary Public, State of Illinois
My Commission Expires 11/02/01

Exempt under Real Estate Transfer Tax Act Section 4, par. c. (Ill. Compiled Statutes, CH. 35, Section 305/4) and Cook County Ord. 95104

Dated July 10, 1998

Signed: *Robert H. Glorch*
Robert H. Glorch, attorney at law

This instrument was prepared by:
Law Offices of Robert H. Glorch
616 North Court - Suite 160
Palatine, Illinois 60067

STATEMENT BY GRANTOR AND GRANTEE

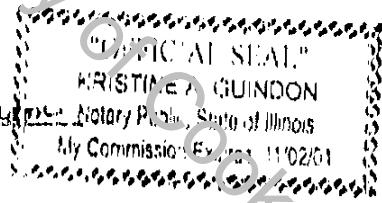
The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated: July 10, 1998

Signature: *Robert H. Glorich*
Robert H. Glorich, Agent

Subscribed and Sworn to before me by the said Robert H. Glorich, Agent this 10th day of July, 1998

Kristine A. Guindon
Notary Public



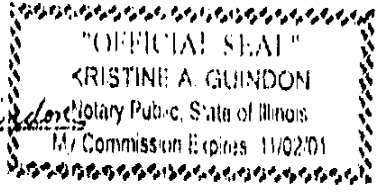
The grantee or his agent affirms that to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated: July 10, 1998

Signature: *Robert H. Glorich*
Robert H. Glorich, Agent

Subscribed and Sworn to before me by the said Robert H. Glorich, Agent this 10th day of July, 1998

Kristine A. Guindon
Notary Public



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to Deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)