UNOFFICIAL COPSEC 19164

1998-07-15 10:03:28

Cook County Recorder

51.50

Recording requested by and When recorded, return to:

RCG, Inc. 505 San Marin Drive, #110A

Novato, CA 94945 Loan No: 156118.1 (Code 688 TWPRT RUGDEOK 1)

## ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

THE UNDERSIGNED, SALOMON BROTHERS REALTY CORP., whose principal address is SEVEN WORLD TRADE CENTER, NEW YORK, NEW YORK, 10048 (herein called "Assignor"), and LaSaile National Bank, as Trustee for the registered holders of Salomon Brothers Mortgage Securities VII, Inc., Series 1997-HUD2, without recourse. whose principal address is 135 S. LaSalle Street, Suite 3200, Chicago, Illinois, 60603 (herein called "Assignee"), and it consideration for Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys, without recourse to Assignee, its successors and assigns, the following:

1. That certain Mortgage made by Alberta J. Lyles, divorced not since remarried which certain Mortgage was recorded as follows:

Dated

: 9/10/90

Recorded on

: 9/14/90

Original amount of

: \$47900,00

Original Londer

: Midwest Funding Corporation

Book/Volume No.

Page Number

Instrument/Doc No.

: 90449022

Cert #/Other Ref No. :

Tax ID# (if reg)

: //25-15-409-054

Township/Borough (if req)

Property Address:

10831 S. Eberhart Avenue

Chicago IL 60628

C/OPTS OFFICE further described by legal description, hereby attached as Exhibit 'A' which was recorded on 9/14/90 in Cook County, 1L ("Mortgage"), which Mortgage secures that certain Promissory Note dated 9/10/90 ("Note"); and collateral described therein and/or the Note and obligations secured by this Mortgage; and

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- 2. Such other Documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to the Assignor's or HUD's right, title or interest in the Mortgage and the collateral described therein and/or the Note and obligations secured by this Mortgage; and
- 3. All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

The Note or bond secured by this Mortgage has been endorsed without recourse and without FHA Mortgage Insurance by the Assignor to the Assignee of even date herewith.

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNOR, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAG.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FILA-APPROVED SERVICING MORTGAGEE OR THAT HAS BEEN ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSIONS OF CHAPTERS 5,6,7 AND 9, AND APPROPRIATE APPENDICES OF HUD HANDBOOK 433.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECUTTARY-HELD SERVICING." THIS SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OP. ASSIGNMENTS OF THE MORTGAGE.

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IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered, effective the 25th day of November, 1997.

SALOMON BROTHERS REALTY CORP.

Name: John McPhde, Altorney-in-Fact

Pursuant to a Power'af Attorney recorded in Cook county, state of 1L on 09/24/1997 in Book 2982 at page 0041 as

Doc. # 97705220

State of Oregon County of Multnomah

Dioperty Ox Coop On November 25, 1997, before me, the undersigned Notary Public, personally appeared John McPhee, personally known to me (or proven or the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he is the authorized Attorney-in-Fact for Salomon Brothers Realty Corp, and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 25 day of November, 297.

Notary Public:

My Commission expires: 4/9 199

OLITICIAL SEAL KAREN A HERTL COMBUSSION NO 540247 SAIGHTEXPROUS APPACA LA 1999

Prepared by: S. Richardson

RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200

## UNCEPTCIAL COPY// 8

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THE SOUR! 10 FERT C. LOT 2631 AND LOT 2632 (EXCEPT THE SOUR! 8 FERT) IN PREDERICK H. DARTLETT'S GREATER CHICAGO SUBDIVISION NO. 5, BEING A SUBDIVISION OF THAT PART LYING WEST OF THE RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD COMPANY OF THE EAST 3/4 OF THE SOUTH 1/2 OF THE NORTH 1/2 AND THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSITE 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN DOX COUNTY, ILLINOIS.