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Cook County Recorder 27.50

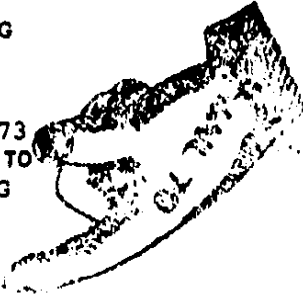
98196932

PREPARED BY:

JENNIFER GIBSON
LINCOLN MORTGAGE & FUNDING
CORP.

870 E. HIGGINS, #132
SCHAUMBURG, ILLINOIS 60173
AND WHEN RECORDED MAIL TO
LINCOLN MORTGAGE & FUNDING
CORP.

870 E. HIGGINS, #132
SCHAUMBURG, ILLINOIS 60173
LOAN NO. ECK



. DEPT-01 RECORDING \$23.50
. T40009 TRAN 1632 03/12/98 10:40:00
. 45020 RC *-98-176932
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
SUBURBAN FEDERAL SAVINGS, A FEDERAL SAVINGS BANK,
ITS SUCCESSORS AND/OR ASSIGNS,
all the rights, title and interest of the undersigned in and to that certain Real Estate Mortgage executed by
CHRISTINE E. ECK, SINGLE and SUSAN A. ECK, MARRIED

and dated 2/27/98, to LINCOLN MORTGAGE & FUNDING CORP.
a corporation organized under the laws of THE STATE OF ILLINOIS and whose principal place of business
is 870 E. HIGGINS, #132, SCHAUMBURG, ILLINOIS 60173
and recorded in Book/Volume No. _____, page(s) _____, as Document No. 98611827
COOK County Records, State of ILLINOIS described hereinafter as follows:

UNIT 101 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON
ELEMENTS IN HAWTHORNE PLACE II CONDOMINIUM AS DELINEATED AND DEFINED IN
THE DECLARATION RECORDED AS DOCUMENT NUMBER 89-392507, IN THE SOUTHEAST
1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 14-20-401-025-1002

ALSO KNOWN AS: 1100 W. CORNELIA AVENUE, UNIT 101, CHICAGO, ILLINOIS 60657
TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with
interest and all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF ILLINOIS
COUNTY OF _____

On February 27th, 1998 before me,
the undersigned, a Notary Public in and for the said County and
State aforesaid, do hereby certify that

JENNIFER GIBSON

appeared to me personally known, who, being duly sworn by me, did
say that he/she is the

ASST. SECRETARY

of the corporation named herein which executed the within instrument
that the seal affixed to said instrument is the corporate seal of said
corporation; that said instrument was signed and sealed on behalf of
said corporation pursuant to its by-laws or a resolution of its Board
of Directors and that he/she acknowledges said instrument to be the
free act and deed of said corporation.

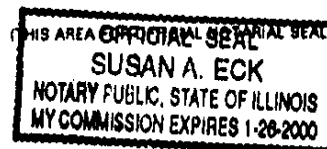
NOTARY PUBLIC _____ COUNTY

My Commission Expires _____

DOC PREP. INC. 10/94

Susan A. Eck

LINCOLN MORTGAGE & FUNDING CORP.
By: Jennifer Gibson
Its: ASST. Secretary
By: _____
Its: _____
Witness: _____



DOCUMENT BEING RE-RECORDED TO KEEP WITHIN CHAIN OF TITLE
SASA DIVISION OF INTERCOUNTY

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98611828
A

98196932

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Property of Cook County Clerk's Office

LEGAL: PARCEL 1: UNIT 101 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN HAWTHORNE PLACE II CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 89-392507, IN THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-16, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 89-392507.

ADDRESS: 1100 W CORNELIA #101
CHICAGO, IL 60657

PIN: 14-20-401-025-1002

98196932

Property of Cook County Clerk's Office

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Property of Cook County Clerk's Office

ADJUSTABLE RATE NOTE

(1 Year Treasury Index - Rate Caps)

Loan #: ECK

THIS NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN MY INTEREST RATE AND MY MONTHLY PAYMENT. THIS NOTE LIMITS THE AMOUNT MY INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE I MUST PAY.

February 27th, 1998 [Date]

CHICAGO [City]

ILLINOIS [State]

1100 W. CORNELIA AVENUE, UNIT 101 CHICAGO, ILLINOIS 60657 [Property Address]

1. BORROWER'S PROMISE TO PAY

In return for a loan that I have received, I promise to pay U.S. \$ 122,400.00 (this amount is called "principal"), plus interest, to the order of the Lender. The Lender is LINCOLN MORTGAGE & FUNDING CORP.

I understand that the Lender may transfer this Note. The Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder."

2. INTEREST

Interest will be charged on unpaid principal until the full amount of principal has been paid. I will pay interest at a yearly rate of 7.250%. The interest rate I will pay will change in accordance with Section 4 of this Note.

The interest rate required by this Section 2 and Section 4 of this Note is the rate I will pay both before and after any default described in Section 7(B) of this Note.

3. PAYMENTS

(A) Time and Place of Payments

I will pay principal and interest by making payments every month.

I will make my monthly payments on the first day of each month beginning on April 1st, 1998. I will make these payments every month until I have paid all of the principal and interest and any other charges described below that I may owe under this Note. My monthly payments will be applied to interest before principal. If, on March 1st, 2028, I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "Maturity Date."

I will make my monthly payments at 870 E. HIGGINS, #132, SCHAUMBURG, ILLINOIS 60173

or at a different place if required by the Note Holder.

(B) Amount of My Initial Monthly Payments

Each of my initial monthly payments will be in the amount of U.S. \$ 834.98. This amount may change.

(C) Monthly Payment Changes

Changes in my monthly payment will reflect changes in the unpaid principal of my loan and in the interest rate that I must pay. The Note Holder will determine my new interest rate and the changed amount of my monthly payment in accordance with Section 4 of this Note.

4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The interest rate I will pay may change on the first day of March, 2003, and on that day every 12th month thereafter. Each date on which my interest rate could change is called a "Change Date."



6. LOAN CHARGES

If a law, which applies to this loan and which sets maximum loan charges, is finally interpreted so that the interest or other loan charges collected or to be collected in connection with this loan exceed the permitted limits, then: (i) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (ii) any sums already collected from me which exceeded permitted limits will be refunded to me. The Note Holder may choose to make this refund by reducing the principal I owe under this Note or by making a direct payment to me. If a refund reduces principal, the reduction will be treated as a partial prepayment.

5. BORROWER'S RIGHT TO PREPAY

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so. I may make a full prepayment or partial prepayments without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates on my monthly payments unless the Note Holder agrees in writing to those changes. My partial prepayment may reduce the amount of my monthly payments after the first Change Date following my partial prepayment. However, any reduction due to my partial prepayment may be offset by an interest rate increase.

(f) Notice of Changes

The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and telephone number of a person who will answer any question I may have regarding the notice.

(e) Effective Date of Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.

(d) Limits on Interest Rate Changes

The interest rate I am required to pay at the next Change Date will not be greater than 9.250% or less than 6.000%. Thereafter, my interest rate will never be increased or decreased on any single Change Date by more than two percentage points (2.0%) from the rate of interest I have been paying for the preceding twelve months. My interest rate will never be greater than 13.250%.

(c) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding two and three quarters percentage point(s) (2.750 %) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the Maturity Date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

(b) The Index

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the weekly average yield on United States Treasury securities adjusted to a constant maturity of 1 year, as made available by the Federal Reserve Board. The most recent Index figure available as of the date 45 days before each Change Date is called the "Current Index." If the Index is no longer available, the Note Holder will choose a new index which is based upon comparable information. The Note Holder will give me notice of this choice.