

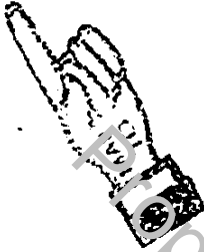
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This instrument prepared by
and please return to:
Kimberly K. Enders, Esq.
100 West Monroe Street #1500
Chicago, Illinois 60603

COOK COUNTY CLERK'S OFFICE

COOK COUNTY RECORDING 151.50
140013 TRAN 5387 07/16/98 10:28:00
98616758 RC #93-416758
COOK COUNTY RECORDER

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P.I.N.: 05-20-407-066
COMMONLY KNOWN AS: 901 Higginson Lane, Winnetka, Illinois 60093

LOAN MODIFICATION AGREEMENT

This instrument is a Loan Modification Agreement ("Modification") between The PrivateBank and Trust Company, an Illinois banking corporation ("Lender") and Keith A. Reed and Beth K. Reed (collectively "Borrowers").

PRAIRIE TITLE Acem
6821 W. NORTH AVE.
OAK PARK, IL 60302

RECITALS:

A. On May 26, 1993, Borrowers executed and delivered to Lender an Adjustable Rate Note in the amount of \$85,000 ("Note"). The Note was executed to evidence a loan ("Loan") by Lender to Borrowers secured by the real estate legally described on Exhibit A attached hereto ("Real Estate").

B. To secure the Note, on May 26, 1993 Borrowers executed and delivered to Lender a Mortgage including an Adjustable Rate Rider which was recorded with the Recorder of Deeds on June 7, 1993 as Document No. 93-426566 ("Mortgage").

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C. The Note provides for payments of interest at the rate of 6.75% per annum for three (3) years and further provides that the interest rate shall adjust on June 1, 1996 and on each June 1 thereafter. On June 1, 1997, the interest applicable to the Note adjusted to 8.75% per annum. Borrowers have requested Lender to adjust the interest rate applicable to the Note to 7.125% per annum as of January 1, 1998 for the period from January 1, 1998 to December 31, 2000 and to change the "Change Date" defined in Section 4(A) of the Note. Lender is agreeable to these requests subject to the covenants, conditions and restrictions contained herein.

NOW, THEREFORE, in consideration of good and valuable consideration the receipt of which is hereby acknowledged the parties agree as follows:

1. The parties acknowledge that as of January 1, 1998, the outstanding principal balance of the Note was \$79,401.26. The Note is hereby modified and amended to provide that during the period from January 1, 1998 to December 31, 2000, the interest rate charged on the unpaid principal of the Note shall be 7.125%, and on February 1, 1998, and on the first day of each succeeding month thereafter to and including January 1, 2001, there shall be paid \$564.19, which shall be applied first to interest on the principal balance of the Note at the rate of 7.125% and the balance to principal. The Note is hereby further modified and amended to provide that the next Change Date is January 1, 2000 and thereafter on that day every twelfth (12th) month thereafter. The Mortgage is

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hereby modified and amended to secure the Note as hereby modified and all references to the Note in the Mortgage are modified and amended to refer to the Note as hereby modified.

2. This Modification shall be effective upon Lender's receipt of this Modification executed by the parties hereto and receipt of Lender's fee for modifying the Note in the amount of \$500.

3. Borrowers hereby affirm their obligations to pay Lender the outstanding indebtedness of the Loan evidenced by the Note as hereby modified and to perform all covenants and conditions contained in the Mortgage and the other documents evidencing and securing the Loan. Borrowers agree to execute such documents as Lender deems necessary to secure Lender's lien on its collateral.

4. Lender shall record this Modification forthwith. This Modification shall constitute an amendment of the Note and Mortgage, and wherever in said instruments or in any other instrument evidencing or securing the indebtedness evidenced by the Note (collectively "Loan Documents") reference is made to the Loan Documents aforesaid, such reference shall be deemed a reference to such Loan Documents as hereby modified and amended. All other provisions of the Loan Documents remain unchanged. Nothing herein contained shall in any manner affect the lien or priority of the Mortgage or the covenants, conditions and agreements therein contained or contained in the Loan Documents.

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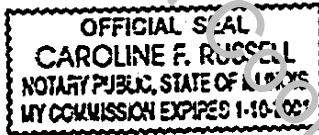
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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Keith A. Reed and Beth K. Reed, married to each other, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal 2 21 98,
1998.

Caroline Russell
Notary Public



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EXHIBIT A

LEGAL DESCRIPTION:

LOT 3 IN WATSON'S SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 21, 1967 AS DOCUMENT 20361116 IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 901 Higginson Lane, Winnetka, Illinois 60093
P.I.N.: 05-20-407-066

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