

Recording requested by and
When recorded, return to:
RCG, Inc. 505 San Marin Drive, #110A
Novato, CA 94945
Loan #: 170973
RCG : 896 WCSRECORDED 575sk

Assignment of Mortgage

For Value Received, Salomon Brothers Realty Corp., the undersigned holder of a Mortgage (herein "Assignor") whose address is Seven World Trade Center, New York, New York, 10048 does hereby grant, sell, assign, transfer and convey unto WMFC 1997-4, Inc. (herein "Assignee"), whose address is 1776 SW Madison Street, Portland, Oregon, 97205, without recourse, representation or warranty, all beneficial interest under a certain Mortgage dated , made and executed by Borrower(s):

OLIVER E. PAYNE, SR.

in favor of given to secure payment of \$ which Mortgage is of record in:

Book/Volume: Page No:
Instr/Doc No.: 89-449880
Othr Ref No.:
Parcel/Tax ID#: 29-02-310 018-0000
Township/Borough:
Trustee Name (DOTs only):
NY Lns Sect/Blck/Lot: : //

Prop. Add (if avail.): 14308 Inglestone Avenue, DEERFIELD, IL 60015

which was recorded on 9/22/89 in Cook (County or Town, whichever is applicable) in the state of IL, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

See attached Exhibit A
for legal description.


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In the event the property securing this loan is in the state of New York, this Assignment is not subject to the requirements of Section 275 of the Real Property Law because it is an assignment within the secondary mortgage market. The Assignee is not acting as a nominee of the mortgagor and the Mortgage continues to secure a bona fide obligation.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment effective as of 02/23/98.

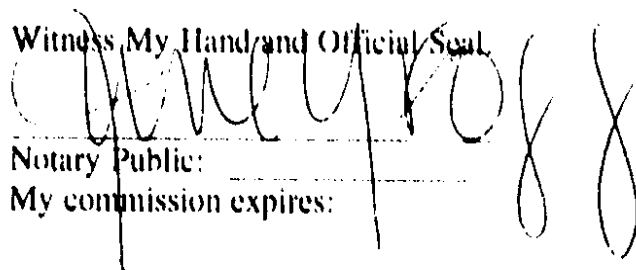
Salomon Brothers Realty Corp. By its Attorney-in-Fact Wilshire Servicing Corporation Pursuant to a Power of Attorney recorded in Cook County, state of IL, on 11/05/1997 in Book 3894 at page 0068 as Doc. # 97627611

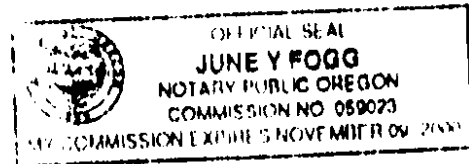
By: 
Name: John McPhee Vice President of Wilshire Servicing Corp.

State of Oregon)
County of Multnomah)

On 2-23-98 before me, the undersigned Notary Public in and for said State, personally appeared John McPhee, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and whose address is 1776 SW Madison Street, Portland, Oregon, 97205 and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal


Notary Public:
My commission expires:



Prepared by: S. Richardson
7200

RCG, INC., 505 San Marin Dr., #110, Novato, CA 94945 415-898-

UNOFFICIAL COPY

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EXHIBIT "A"

Lot 28 in Block 2 in Calumet Park Second Addition, a subdivision in the Southwest 1/4 of Section 2, Township 36 North, Range 14, East of the Third Principal Meridian, according to the plat recorded July 28th, 1925 as document 9987931.

29-02-310-018-0000

Commonly Known as: 14308 Ingleside Avenue, Dalton, Illinois 60419

8944

Property of Cook County Clerk's Office

L-1072