

SUBORDINATION AGREEMENT:

FOR THE PROTECTION OF THE OWNER, THIS SUBORDINATION SHALL BE FILED WITH THE RECORDER OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

PREPARED BY: SUE TERRANOVA
LOAN #85-5002654

MAIL TO:
HERITAGE BANK OF SCHAUMBURG
1535 WEST SCHAUMBURG ROAD
SCHAUMBURG IL 60194

THIS SPACE FOR RECORDER'S USE ONLY

(8553/0103 02 005 21)



SUBORDINATION AGREEMENT

DATE: JUNE 23, 1998
P.I.N. 07-18-202-017

PROPERTY ADDRESS:
2016 OXFORD
SCHAUMBURG, ILLINOIS 60194

FLEET MORTGAGE:

98620050

YOU ARE HEREBY ADVISED THAT ADAM MAHONEY, MARRIED TO MOLLY A. MAHONEY, REFERRED TO AS "BORROWER" IS OWNER OF TITLE TO THE PREMISES LOCATED AT COOK COUNTY OF ILLINOIS, LEGALLY DESCRIBED AS:

PARCEL I: UNIT 4, AREA 3, LOT 1 IN SHEFFIELD TOWN UNIT 4, BEING A SUBDIVISION OF PARTS OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 18 AND THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 4, 1971 AS DOCUMENT 21699882 IN COOK COUNTY, ILLINOIS. PARCEL II: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL I AS SET FORTH AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT 21298600, IN COOK COUNTY, ILLINOIS.

TO INDUCE FLEET MORTGAGE CORPORATION, ITS DISCRETION TO EXTEND CREDIT TO THE BORROWER, IN THE AMOUNT OF \$91,002.00 THE UNDERSIGNED HEREBY AGREES TO SUBORDINATE THEIR MORTGAGE MADE BY HERITAGE BANK OF SCHAUMBURG IN THE AMOUNT OF \$5,001.00 DATED MAY 22, 1997 AND RECORDED BY THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT 97590167 TO THE MORTGAGE MADE BY FLEET MORTGAGE DATED June 24, 1998, RECORDED AS DOCUMENT NUMBER ON

NOW THEREFORE, IN CONSIDERATION OF THE DISBURSEMENT OF THE PROCEEDS OF A SECOND MORTGAGE LOAN AND OTHER GOOD AND VALUABLE CONSIDERATION, THE UNDERSIGNED DOES HEREBY AGREE THAT OUR MORTGAGE AND NOTE, ARE HEREBY, AT ALL TIMES HEREAFTER, SUBJECT AND SUBORDINATE TO THE LIEN OF FLEET MORTGAGE, MORTGAGE AND NOTE.

IT IS ALSO AGREED THAT THE BORROWER MAY PAY AND THE UNDERSIGNED RECEIVE CURRENTLY ACCRUING INTEREST AFTER THE DATE HEREOF ON THE SUBORDINATED INDEBTEDNESS.

HERITAGE BANK OF SCHAUMBURG

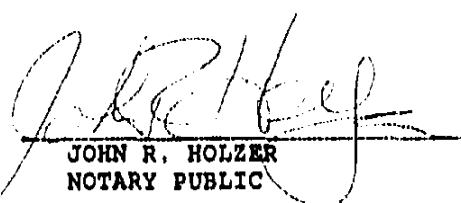
BY: TERRI M. THURMAN
TERRI M. THURMAN
ASSISTANT VICE PRESIDENT

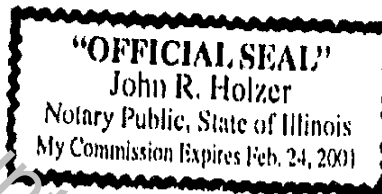
Handwritten initials/signature in the bottom right corner.

STATE OF ILLINOIS
COUNTY OF COOK

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT TERRI M. THURMAN OF HERITAGE BANK OF SCHAUMBURG, PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AS SUCH ASSISTANT VICE PRESIDENT, APPEARED BEFORE ME THIS 23RD DAY OF JUNE 1998 IN PERSON AND ACKNOWLEDGED THAT SHE SIGNED AND DELIVERED THE SAID INSTRUMENT AS HER OWN FREE AND VOLUNTARY ACT, AND AS THE FREE AND VOLUNTARY ACT OF SAID BANK, FOR THE USES AND PURPOSES HEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 23RD DAY OF JUNE 1998.


JOHN R. HOLZER
NOTARY PUBLIC



Property of Cook County Clerk's Office