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DEPT-01 RECORDING \$23.00
T40009 TRAN 3194 07/17/98 12:40:00
#5596 # CG *-98-622204
COOK COUNTY RECORDER

SUBORDINATION AGREEMENT OF SECURED DEBT

77404250F (4M)
For one dollar (\$1.00) and other valuable consideration the undersigned having or acquiring a security and/or mortgage interest in the collateral of 50th & Wabash Residences (Debtor), hereby agrees that said security or mortgage interest shall be subordinate to the security interest, mortgage or lien of _____, dated June 12, 1998, in the following collateral of the security agreement:

Unit 6 in 50th & Wabash Residences

Signed and sealed this 12th day of JUNE, 1998.

By: [Signature]
Signature Horton Financial Inc.

Assented to:

Debtor [Signature] Janis Zimmerman

PREPARED BY HORTON FINANCIAL
MAIL TO : 70 W. Madison
Suite 1400
Chicago, IL 60602

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BOX 333-CT1

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007740425 D1
STREET ADDRESS: 4959 S WABASH UNIT 6
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 20-10-113-019-0000

LEGAL DESCRIPTION:

UNIT 6 IN THE 50TH AND WABASH RESIDENCES, A CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 1 AND 2 IN S. T. COOPER'S RESUBDIVISION OF LOTS 25 TO 32 INCLUSIVE IN BLOCK 2 IN DERBY'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 98389785 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF - PARKING SPACE, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 98389785.

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State of Illinois,
I, *the undersigned*

County of _____

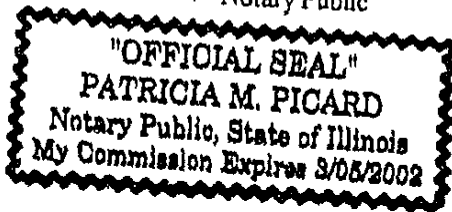
a Notary Public in and for said County and State, do hereby certify that
personally known to me to be
subscribed to the foregoing instrument, appeared before me this day
signed and delivered the said instrument as free and voluntary act,

the same person(s) whose name(s)
in person and acknowledged that
for the purposes and therein set forth.
Given under my hand and official seal, this

17 day of *July*, 19 *98*.

My commission expires:

[Signature]
Notary Public



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